



RISK MANAGEMENT COMMITTEE

REPORT

CY 2025

I. JHMC Board Risk Management Committee

The Risk Management Committee is composed of the following members:

- Chairperson: Arthur J. Ledesma (01 January 2025 to 21 August 2025)
Ma. Cristina R. Corona (11 February 2025 to 31 December 2025)
Romeo C. Prestoza (01 January 2025 to 31 December 2025)
John Ray M. Libiran (10 June 2025 to 31 December 2025)
- Members: Kristoffer Lee V. Dance (01 January 2025 to 31 December 2025)
Jose Emmanuel P. Guillermo (01 January 2024 to 31 December 2025)
Rudolph Steve E. Jularbal (01 January 2024 to 31 December 2025)
Michael Remington A. Nerez (08 July 2025 to 31 December 2025)
Manjit T. Singh Reandi (11 February 2025 to 31 December 2025)
Karen A. Tabisaura-Calulut (08 July 2025 to 31 December 2025)
Junie E. Cua (11 February 2025 to 26 March 2025)
Carlix P. Donila (01 January 2025 to 23 March 2025)
Marlo Ignacio V. Quadra (11 February 2025 to 14 April 2025)
Arnel S. Tungbaban (11 February 2025 to 14 August 2025)

II. Committee Members' Responsibilities

The Committee shall be responsible for the following:

1. Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational, and other risks of the GOCC, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities;
2. Developing the Risk Management Policy of the GOCC, ensuring compliance with the same and ensuring that the risk management process and compliance are embedded throughout the operations of the GOCC, especially at the Board and Management level; and
3. Providing quarterly reporting and updating the Board on key risk management issues as well as *ad hoc* reporting and evaluation on investment proposals.

III. Accomplishments

For CY 2025, the Risk Management Committee accomplished the following:

1. Reviewed and approved the Risk Management Committee Annual Report for CY 2024.
2. Reviewed and recommended JHMC policies for the Board's approval.

3. Reviewed and recommended the Terms of Reference for JHMC Projects for CY 2025 for Board's approval.
4. Reviewed and recommended Contracts and Agreements for Board's approval.
5. Reviewed the ongoing legal matters and cases involving JHMC and recommended actions for the Board's approval.
6. Reviewed the Performance Evaluation of the Security Provider for CY 2025.

IV. Meetings

The Committee held twelve (12) meetings in 2025 as follows:

No.	Date of Meetings
1.	10 February 2025
2.	24 February 2025
3.	28 April 2025
4.	16 May 2025
5.	26 May 2025
6.	09 June 2025
7.	23 June 2025
8.	27 August 2025
9.	15 September 2025
10.	16 October 2025
11.	27 October 2025
12.	15 December 2025

V. Attendance Record of the Members

The Attendance Record of the Members of the Risk Management Committee for CY 2025 is summarized below:

Members	Date of Meetings					
	10-Feb	24-Feb	28-Apr	16-May	26-May	9-Jun
Arthur J. Ledesma	P	P	P	P	P	P
Ma. Cristina R. Corona	NA	P	P	P	P	P
Romeo C. Prestoza	P	P	P	P	P	A
John Ray M. Libiran	NA	NA	NA	NA	NA	NA
Krsitoffer Lee V. Dance	P	P	P	P	P	P
Jose Emmanuel P. Guillermo	P	P	P	P	P	P
Rudolph Steve E. Jularbal	P	P	P	P	P	P
Michael Remington A. Nerez	NA	NA	NA	NA	NA	NA
Manjit T. Singh Reandi	NA	P	P	P	P	P
Karen A. Tabisaura-Calulut	NA	NA	NA	NA	NA	NA

Members	Date of Meetings					
	10-Feb	24-Feb	28-Apr	16-May	26-May	9-Jun
Junie E.Cua	NA	A	NA	NA	NA	NA
Carliz P. Donila	P	P	NA	NA	NA	NA
Marlo Ignacio V. Quadra	NA	P	NA	NA	NA	NA
Arnel S. Tungbaban	NA	P	P	P	P	P

Members	Date of Meetings					
	23-Jun	27-Aug	15-Sep	16-Oct	27-Oct	15-Dec
Arthur J. Ledesma	P	NA	NA	NA	NA	NA
Ma. Cristina R. Corona	P	P	P	P	P	P
Romeo C. Prestoza	P	P	P	A	A	P
John Ray M. Libiran	P	P	P	P	P	P
Krsitoffer Lee V. Dance	P	P	P	P	P	P
Jose Emmanuel P. Guillermo	P	P	P	P	P	P
Rudolph Steve E. Jularbal	P	P	P	P	P	P
Michael Remington A. Nerez	NA	P	P	P	P	P
Manjit T. Singh Reandi	P	P	P	P	P	P
Karen A. Tabisaura-Calulut	NA	P	P	P	P	P
Junie E.Cua	NA	NA	NA	NA	NA	NA
Carliz P. Donila	NA	NA	NA	NA	NA	NA
Marlo Ignacio V. Quadra	NA	NA	NA	NA	NA	NA
Arnel S. Tungbaban	P	NA	NA	NA	NA	NA

Legend:

P - present

A - absent

NA - not applicable (the Director is no longer or not yet a Member of the Committee)