

A.10.3 Awarded Infrastructure Projects for Implementation

There were **three (3)** newly awarded projects completed for the year with a total approved budget of *Nine Million Three Hundred Thousand (PhP 9,300,000.00)*, as follows:

- ✓ *Consulting Services for the Street Lighting in the JHSEZ*
- ✓ *Fabrication and Installation of Signages within JHSEZ*
- ✓ *Road Safety Installation in the JHSEZ*

B. FINANCIAL PERSPECTIVES

Adherence to R.A. 7656 or “An Act Requiring Government-Owned or Controlled Corporations to Declare Dividends Under Certain Conditions to the National Government, and for Other Purposes”

JHMC declared and remitted cash dividends to the National Government for the year 2022 in the amount of **PhP3,923,559.67** as a direct result of the sustained positive results of operating income by the Corporation beginning year 2010.

This brings the total dividends declared to **PhP61,203,452.70** since its first declaration in year 2016.

C. INTERNAL PROCESS PERSPECTIVES

In alignment with the government’s socio-economic agenda on the ease of doing business, several processes of JHMC are being reviewed, streamlined, and digitized to ensure more effective and efficient delivery of public service.

C.1 Review of the JHMC Charter Statement and Strategy Map

The output of the 1st part of the Strategy Formulation Phase conducted in 09 December 2022 resulted to the **amendment of the JHMC Charter Statement and Strategy Map** which was approved by the BOD on **22 May 2023** BOD Meeting.

C.2 Welfare of Internal Stakeholders

At least **nine (9) Policies** were introduced and amended to prioritize the welfare of JHMC Employees for the year.

C.2.1 New Policies

- a. Policy on Program on Awards and Incentives for Excellence (PRAISE) with Equal Opportunity Principle (Effectivity: 04-24-23)*
- b. Policy on Leave Credits and Monetization of Leave Credits (Effectivity: 04-24-23)*

- c. *Risk Management Manual (Effectivity: 07-31-23)*

C.2.2 Amended Policies

- a. *Code of Ethics and Conduct for the JHMC Board of Directors (Effectivity: 03-27-23)*
- b. *Policy on Overtime Services and Overtime Pay (Effectivity: 04-24-23)*
- c. *Environment Management System (EMS Manual) (Effectivity: 11-07-23)*
- d. *Strategic Performance Management System (SPMS) (Effectivity: 11-20-23)*
- e. *Quality Manual (Effectivity: 12-15-23)*
- f. *Request for the Issuance of Secretary's Certificate (Effectivity: 07-31-23)*

C.3 Risk Assessment and Management

The JHMC implements its **enhanced** Risk Management System (RMS) to ensure the breakthrough realization of the Organization's goals and objectives.

C.3.1 Management and Performance Reviews

✓ 19-20 January 2023: CY 2022 Annual Performance Review

Aimed to check on the result of the progress of implementation of the approved plans and programs of the organization, the challenges encountered and ways to move forward to mitigate risks and achieve continual improvement within JHMC



operations, the Performance Review for CY 2022 result of projects, activities, and programs implementations at the Plaza de Castiel Hotel & Spa, Urbiztondo, San Juan, La Union.

The Participants from the Management of the CY 2022 Annual Performance Review at Plaza de Castiel Hotel and Spa on 19-20 January 2023.

✓ **23 May 2023: Strategic Planning**

The 2nd part of the Strategy Formulation Phase was successfully conducted with the JHMC BOD and Management at the Norfolk Hall, Newtown Plaza Hotel, corner Claro M. Recto St., Baguio City on **23 May 2023**.

Guided by the Risk-Based Thinking (RBT), the JHMC BOD and Management are brought together to brainstorm and seek information in order to identify information and various signs of change that **positively disrupts** the Organization. The BCDA representatives from the Planning Services Department (PSD) were well represented, headed by Ms. Jocelyn Caniones, the Vice-President for Planning Services.



BCDA PSD VP Caniones cascading the BCDA Strategic Directives to its Subsidiaries to JHMC BOD and Management and the JHMC Corporate Planning Manager facilitating the JHMC BOD and Management Strategic Planning.



The Participants with the JHMC BODs and BCDA Planning Services Department.

✓ **15-16 June 2023: Operations Planning**

From the Strategic Planning, the Operations Planning was successfully conducted with the JHMC Management at the El Cielito Hotel, #50 North Drive, Engineers' Hill, Baguio City. It is at this level of planning that the measures, targets, and risks are identified and risk treatment plans are integrated into the Corporate Plans.

This activity completed the Strategy Formulation Phase and as a result, the JHMC Strategic Plan 2024-2028 was approved by the BOD during the **07 July 2023** Meeting.



The President and CEO and Vice-President and COO physically joining the Operations Planning Activity.



The physical Attendees of the Operations Planning Activity on the 2nd day.