



**DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

A S S E T S

CURRENT ASSETS

Cash and Cash Equivalents	93,670,449.37
Cash on Hand	87,035.27
Cash-Collecting Officers	47,035.27
Petty Cash	40,000.00
Cash in Bank - Local Currency	93,583,414.10
Cash in Bank-Local Currency, Current Account	43,972,936.80
Special Savings Deposits-Local Currency	49,610,477.30
Investments	71,394,074.52
Investments in Time Deposits	71,394,074.52
Investments in Time Deposits-Local Currency	63,558,503.54
Investments in Time Deposits-Foreign Currency	7,835,570.98
Receivables	41,402,980.38
Loans and Receivable Accounts	5,574,177.64
Accounts Receivable	5,867,555.41
<i>Allowance for Impairment-Accounts Receivable</i>	<i>(293,377.77)</i>
Net Value-Accounts Receivable	5,574,177.64
Inter-Agency Receivables	23,656,896.13
Due from Other Government Corporations	223,601.54
Due from Parent Corporation	23,433,294.59
<i>Other Receivables</i>	12,171,906.61
Receivables-Disallowances/Charges	11,950,584.00
Due from Officers and Employees	105,649.22
Other Receivables	115,673.39
Inventories	4,418,160.99
<i>Inventory Held for Consumption</i>	4,418,160.99
Office Supplies Inventory	430,078.69
Construction Materials Inventory	3,913,431.81
Other Supplies and Materials Inventory	74,650.49
Other Current Assets	7,894,775.10
<i>Advances</i>	20,450.00
Advances to Officers and Employees	20,450.00



DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

<i>Prepayments</i>	6,576,579.66
Advances to Contractors	196,643.68
Prepaid Insurance	16,085.87
Input Tax	2,290,636.25
Withholding Tax at Source	1,685,351.98
Other Prepayments	2,387,861.88
<i>Deposits</i>	1,297,745.44
Guaranty Deposits	1,297,745.44
Total Current Assets	218,780,440.36
 NON-CURRENT ASSETS	
Investments	5,632,000.00
Financial Assets at Fair Value Through Other Comprehensive Income	5,500,000.00
Financial Assets at Fair Value Through Other Comprehensive Income	5,500,000.00
Other Investments	132,000.00
Investments in Stocks	132,000.00
Receivables	5,418,934.39
Loans and Receivable Accounts	5,418,934.39
Accounts Receivable	14,070,052.53
<i>Allowance for Impairment-Accounts Receivable</i>	(8,651,118.14)
Net Value-Accounts Receivable	5,418,934.39
Investment Property	13,822,342.23
Land and Buildings	13,822,342.23
Investment Property, Building	34,188,014.90
<i>Accumulated Depreciation-Investment Property, Building</i>	(20,365,672.67)
Net Value-Investment Property, Buildings	13,822,342.23
Property, Plant and Equipment	21,864,680.70
Land Improvements	623,168.82
Other Land Improvements	1,515,122.62
<i>Accumulated Depreciation-Other Land Improvements</i>	(891,953.80)
Net Value-Other land Improvements	623,168.82



**DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

Buildings and Other Structures	<u>3,883,825.44</u>
Buildings	4,136,145.38
<i>Accumulated Depreciation-Buildings</i>	<u>(3,722,530.84)</u>
Net Value-Buildings	<u>413,614.54</u>
Other Structures	9,369,257.69
<i>Accumulated Depreciation-Other Structures</i>	<u>(5,899,046.79)</u>
Net Value-Other Structures	<u>3,470,210.90</u>
 Machinery and Equipment	 <u>8,305,806.08</u>
Office Equipment	1,505,616.43
<i>Accumulated Depreciation-Office Equipment</i>	<u>(1,168,738.49)</u>
Net Value-Office Equipment	<u>336,877.94</u>
Information & Communication Technology (ICT) Equipment	5,367,192.99
<i>Accumulated Depreciation-ICT Equipment</i>	<u>(2,483,055.88)</u>
Net Value-ICT Equipment	<u>2,884,137.11</u>
Communication Equipment	6,952,000.00
<i>Accumulated Depreciation-Communication Equipment</i>	<u>(3,336,960.00)</u>
Net Value-Communication Equipment	<u>3,615,040.00</u>
Military, Police & Security Equipment	615,785.33
<i>Accumulated Depreciation-Military, Police & Security Equipment</i>	<u>(27,710.34)</u>
Net Value-Military, Police & Security Equipment	<u>588,074.99</u>
Printing Equipment	94,000.00
<i>Accumulated Depreciation-Printing Equipment</i>	<u>(72,615.00)</u>
Net Value-Printing Equipment	<u>21,385.00</u>
Technical and Scientific Equipment	208,800.00
<i>Accumulated Depreciation-Technical & Scientific Equipment</i>	<u>(187,920.00)</u>
Net Value-Technical and Scientific Equipment	<u>20,880.00</u>
Other Machinery and Equipment	2,188,844.46
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	<u>(1,349,433.42)</u>
Net Value-Other Machinery and Equipment	<u>839,411.04</u>
 Transportation Equipment	 <u>7,952,038.37</u>
Motor Vehicles	17,559,251.69
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(9,607,213.32)</u>
Net Value-Motor Vehicles	<u>7,952,038.37</u>



**DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

Furniture, Fixtures and Books	<u>350,779.41</u>
Furniture and Fixtures	2,132,028.38
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<u>(1,781,248.97)</u>
Net Value-Furniture and Fixtures	<u>350,779.41</u>
Construction in Progress	<u>749,062.58</u>
Construction in Progress-Buildings & Other Structures	749,062.58
Intangible Assets	<u>89,285.71</u>
<i>Intangible Assets:</i>	<u>89,285.71</u>
Computer Software	1,630,454.69
<i>Accumulated Depreciation - Computer Software</i>	<u>(1,630,454.69)</u>
Net Value-Computer Software	<u>-</u>
<i>Development in Progress</i>	
Development in Progress-Computer Software	89,285.71
Total Non-Current Assets	<u>46,827,243.03</u>
TOTAL ASSETS	<u><u>265,607,683.39</u></u>

LIABILITIES

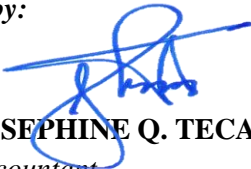
CURRENT LIABILITIES

Financial Liabilities	<u>4,191,214.39</u>
Payables	<u>4,191,214.39</u>
Accounts Payable	4,189,673.91
Due to Officers and Employees	1,540.48
Inter-Agency Payables	<u>1,531,734.96</u>
Due to BIR	609,622.28
Due to PAGIBIG	225,187.20
Due to PhilHealth	150,976.51
Due to SSS	337,465.40
Due to Parent Corporation	208,482.70
Income Tax Payable	0.87
Trust Liabilities	<u>54,266,745.30</u>
Trust Liabilities	<u>54,266,745.30</u>
Trust Liabilities	49,263,146.14
Guaranty/Security Deposits Payable	5,003,599.16

DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

Deferred Credits/Unearned Revenue/Income	4,276,424.70
Deferred Credits	3,772,654.44
Output Tax	2,702,745.26
Other Deferred Credits	1,069,909.18
Unearned Revenue/Income	503,770.26
Unearned Revenue/Income-Investment Property	503,770.26
Provisions	2,989,343.81
Provisions	2,989,343.81
Leave Benefits Payable	2,989,343.81
Other Payables	101,487.93
Dividends Payables	-
Other Payables	101,487.93
Total Current Liabilities	67,356,951.09
TOTAL LIABILITIES	67,356,951.09
EQUITY	
Retained Earnings/(Deficit)	(154,865,141.61)
Retained Earnings/(Deficit)	(154,865,141.61)
Retained Earnings/(Deficit)	(154,865,141.61)
Stockholders' Equity	353,115,873.91
Stockholders' Equity	353,115,873.91
Share Capital	353,115,800.00
Share Premium	73.91
TOTAL EQUITY	198,250,732.30
TOTAL LIABILITIES AND EQUITY	265,607,683.39

Certified by:


JOSEPHINE Q. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager



DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2023

INCOME

Service and Business Income

Service Income

Permit Fees	2,543,456.01
Clearance & Certification Fees	29,017.85
Inspection Fees	26,428.58
Verification & Authentication Fees	1,735.72
Processing Fees	50,696.42
Fines & Penalties-Service Income	33,335.68
Other Service Income:	3,175,268.44
<i>Other Service Income-Common Usage Service Area (CUSA)</i>	2,682,293.63
<i>Other Service Income-SEZ ID</i>	2,678.58
<i>Other Service Income-Overtime SEZAD</i>	490,296.23

Total Service Income **5,859,938.70**

Business Income

Rent/Lease Income	813,088.11
Interest Income	143,329.12
Fines & Penalties-Business Income	9,580.07
Management Fees	39,837,804.25
Admission Fees	3,156,210.72
Other Business Income	40,250.02

Total Business Income **44,000,262.29**

Total Service and Business Income **49,860,200.99**

Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income	2,387.20
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Total Other Non-Operating Income **2,387.20**

TOTAL INCOME **49,862,588.19**

EXPENSES

Personnel Services:

Salaries and Wages

Salaries and Wages-Regular	(20,301,502.87)
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**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2023**

Other Compensation

Personnel Economic Relief Allowance (PERA)	(667,588.38)
Representation Allowance (RA)	(336,000.00)
Transportation Allowance (TA)	(224,052.08)
Clothing/Uniform Allowance	(318,000.00)
Overtime and Night Pay	(413,117.94)
Mid-Year Bonus	(3,304,956.00)
Directors and Committee Members' Fees:	
BOD Per Diem	(1,174,000.00)
BOD Performance Based Incentive	(657,000.00)
Other Bonuses and Allowances:	
Other Bonus & Allowance-Performance Based Bonus (PBB)	(1,630,192.75)
Total Other Compensation	<u>(8,724,907.15)</u>

Personnel Benefit Contributions

SSS Retirement and Life Insurance Premiums	(634,980.00)
Employees Compensation Insurance (ECC) Premium	(10,030.00)
Pag-IBIG Contributions	(33,500.00)
PhilHealth Contributions	(377,776.70)
Provident Fund Contributions	(298,490.00)
Total Personnel Benefit Contributions	<u>(1,354,776.70)</u>

Total Personnel Services **(30,381,186.72)**

Maintenance and Other Operating Expenses:

Traveling Expenses

Traveling Expenses-Local:	
Traveling Expenses-Local	(1,094,743.18)
BOD_Travel Expenses	(913,552.25)
Total Traveling Expenses	<u>(2,008,295.43)</u>

Training and Scholarship Expenses

Training Expenses:	
Training Expenses	(291,665.07)
BOD_Training Expenses	(75,901.78)
Total Training and Scholarship Expenses	<u>(367,566.85)</u>

Supplies and Materials Expenses

Office Supplies Expenses	(244,052.52)
Fuel, Oil and Lubricants Expenses	(586,480.83)
Semi-Expendable Machinery & Equipment Expenses	(175,237.50)
Semi-Expendable Furniture, Fixtures & Books Expenses	(127,678.57)
Other Supplies & Materials Expenses	(138,707.08)
Total Supplies and Materials Expenses	<u>(1,272,156.50)</u>

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2023**

Utility Expenses	
Water Expenses	(166,948.18)
Electricity Expenses	(319,649.86)
Total Utility Expenses	<u>(486,598.04)</u>
Communication Expenses	
Postage and Courier Services	(5,267.77)
Telephone Expenses	(271,625.11)
Internet Subscription Expenses	(455,556.13)
Cable, Satellite, Telegraph and Radio Expenses	(6,694.80)
Total Communication Expenses	<u>(739,143.81)</u>
Confidential, Intelligence & Extraordinary Expenses	
Extraordinary & Miscellaneous Expenses	<u>(46,128.07)</u>
Professional Services	
Legal Services	(81,502.00)
Auditing Services	(580,449.89)
Other Professional Services	(1,897,515.34)
Total Professional Services	<u>(2,559,467.23)</u>
General Services	
Environment/Sanitary Services	(729,423.32)
Janitorial Services	(1,250,778.21)
Security Services	(367,802.53)
Other General Services	(20,500.00)
Total General Services	<u>(2,368,504.06)</u>
Repairs and Maintenance	
Repairs and Maintenance-Buildings & Other Structures	(35,571.43)
Repairs and Maintenance-Machinery and Equipment	(3,300.00)
Repairs and Maintenance-Transportation Equipment	(427,037.92)
Repairs and Maintenance-Others	(903,739.59)
Total Repairs and Maintenance	<u>(1,369,648.94)</u>
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties & Licenses	(13,910.00)
Fidelity Bond Premiums	(1,012.50)
Insurance/Reinsurance Expenses	(18,832.92)
Total Taxes, Insurance Premiums and Other Fees	<u>(33,755.42)</u>
Other Maintenance and Operating Expenses	
Advertising, Promotional & Marketing Expenses	(99,318.00)
Printing & Publication Expenses	(15,250.00)
Representation Expenses	(1,605,285.88)
Rent/Lease expenses	(208,000.00)
Subscription Expenses	(83,069.64)

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2023**

Other Maintenance & Operating Expenses (OMOE)	<u>(463,528.57)</u>
Total Other Maintenance and Operating Expense	<u>(2,474,452.09)</u>
Total Maintenance and Other Operating Expenses	<u>(13,725,716.44)</u>
 Financial Expenses	
Financial Expenses	
Bank Charges	<u>(155.00)</u>
Total Financial Charges	<u>(155.00)</u>
 Non-Cash Expenses	
Depreciation	
Depreciation-Investment Property	(330,095.16)
Depreciation-Land Improvements	(25,282.32)
Depreciation-Buildings & Other Structures	(137,071.80)
Depreciation-Machinery and Equipment (M&E)	(581,269.29)
Depreciation-Transportation Equipment	(735,444.72)
Depreciation-Furniture and Fixtures	<u>(6,822.00)</u>
Total Depreciation	<u>(1,815,985.29)</u>
Impairment Loss	
Impairment Loss-Loans & Receivables	<u>(284,587.17)</u>
Losses:	
Loss on foreign Exchange (FOREX)	<u>(107,282.31)</u>
Total Losses	<u>(107,282.31)</u>
 Total Non-Cash Expenses	 <u>(2,207,854.77)</u>
TOTAL EXPENSES	<u>(46,314,912.93)</u>
 PROFIT/(LOSS) BEFORE TAX	 3,547,675.26
Income Tax Expense/(Benefit)	<u>1,034,181.33</u>
PROFIT/(LOSS) AFTER TAX	2,513,493.93
Assistance and Subsidy	-
Other Comprehensive Income/(Loss) for the Period	<u>-</u>
COMPREHESIVE INCOME/(LOSS)	<u>2,513,493.93</u>

Certified Correct:


JOSEPHINE Q. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager

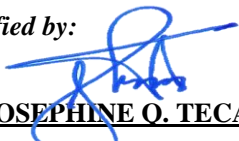


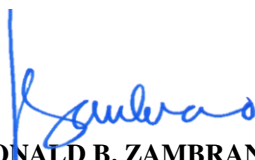
JOHN HAY MANAGEMENT CORPORATION
a member of The **BCDA** Group

**STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2023**

	Retained Earnings/ (Deficit)	Share Capital	Share Premiu m	TOTAL
BALANCE AT 01 JANUARY, 2022	(157,018,074.92)	360,754,900.00	88.97	203,736,914.05
CHANGES IN EQUITY FOR 2021				
Add/(Deduct):				
Issuance of Share Capital		-	-	-
Comprehensive Income for the Year	4,626,360.89			4,626,360.89
Dividends	(8,093,087.50)			(8,093,087.50)
Other Adjustments	6,046,224.12	(7,639,100.00)	(15.06)	(1,592,890.94)
BALANCE AT 31 DECEMBER, 2022	(154,438,577.41)	353,115,800.00	73.91	198,677,296.50
BALANCE AT 01 JANUARY, 2023	(154,438,577.41)	353,115,800.00	73.91	198,677,296.50
CHANGES IN EQUITY FOR 2022				
Add/(Deduct):				
Issuance of Share Capital		-	-	-
Comprehensive Income for the Quarter	2,513,493.93			2,513,493.93
Dividends				-
Other Adjustments	(2,940,058.13)		-	(2,940,058.13)
BALANCE AT 30 JUNE, 2023	(154,865,141.61)	353,115,800.00	73.91	198,250,732.30

Certified by:


JOSEPHINE O. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager

DETAILED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2023

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows:

Collection of Income/Revenue	98,425,427.52
Collection of Service and Business Income:	98,424,427.52
Collection of Service and Business Income	8,180,222.43
Collection of CUSA - Share on Utility Expenses by Locators	139,825.60
Collection of CUSA - SC Reservations, Inc. (IHG)	2,553,701.45
Collection of CUSA - Rustan Coffee Corporation	82,978.56
Collection of CUSA - Reviving Tradition Foods & Trading Corp./ Choco-late de Batirol	90,724.86
Collection of CUSA PYA - Reviving Tradition Foods & Trading Corp./ Choco-late de Batirol	17,616.48
Estate Management Fee	87,359,358.14
Collection of other non-operating income	1,000.00
Collection of Receivables	34,545,832.71
Collection of loans and receivables	8,702.34
Collection of receivable from audit disallowances and /or charges	16,412.52
Collection of other receivables:Return of OPEX	336,235.72
Land Related Cost Reimbursement	34,184,482.13
Trust Receipts	105,193.14
Receipt of guaranty/security deposits/performance bond	105,135.00
BCDA Scout Barrio Housing Project (SBHP) Interst Income	58.14
Other Receipts	321,511.88
Receipt of unearned income/revenue	48,732.00
Receipt of refund of cash advances	90,128.00
Receipt of bidders documents	82,500.00
Receipt of refund of overpayment of maintenance and other operating ex	99,865.00
Other miscellaneous receipts	286.88
Total Cash Inflows	133,397,965.25
Adjustments	-
Adjusted Cash Inflows	133,397,965.25

DETAILED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2023

Cash Outflows

Payment of Expenses	<u>(39,376,511.97)</u>
Payment of personnel services	(20,910,747.59)
Payment of maintenance and other operating expenses	(18,311,314.38)
Payment of Bids & Awards Committee Honoraria	(154,450.00)
Purchase of Inventories	<u>(332,442.78)</u>
Purchase of inventories held for consumption	(160,003.04)
Purchase of semi-expendable machinery & equipment	(172,439.74)
Grant of Cash Advances	<u>(949,810.00)</u>
Advances to officers and employees	(949,810.00)
Prepayments	<u>(20,922.30)</u>
Prepaid Insurance	(14,389.80)
Other Prepayments	(6,532.50)
Refund of Deposits	<u>(149,305.53)</u>
Refund of customers' deposits	(149,305.53)
Payment of Accounts Payable	<u>(4,787,790.61)</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>(12,602,912.34)</u>
Remittance of taxes withheld	(5,421,529.64)
Remittance of SSS/Pag-IBIG/PhilHealth:	
Remittance of SSS	(1,853,704.36)
Remittance of PAG-IBIG	(1,268,358.45)
Remittance of PHIC	(848,260.78)
Remittance of other payables (DBP personal loans)	(3,211,059.11)
Other Disbursements	<u>(19,367,016.17)</u>
Refund of Guaranty/Security Deposits & Performance Bond	(434,324.32)
Land Related Costs/Advances for BCDA	(14,119,707.86)
Land Related Costs/Advances for BCDA Prior Year	(4,812,983.99)
Total Cash Outflows	<u>(77,586,711.70)</u>
Net Cash Provided by/(Used in) Operating Activities	<u>55,811,253.55</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Net Cash Provided By/(Used In) Investing Activities	<u>-</u>
Net Cash Provided By/(Used In) Financing Activities	<u>-</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	55,811,253.55
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>37,859,195.82</u>
CASH AND CASH EQUIVALENTS to date	<u>93,670,449.37</u>

Certified by:


JOSEPHINE Q. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager