

## **B. FINANCIAL PERSPECTIVES**

### **B.1. Adherence to R.A. 7656 or “An Act Requiring Government-Owned or Controlled Corporations to Declare Dividends Under Certain Conditions to the National Government, and for Other Purposes”**

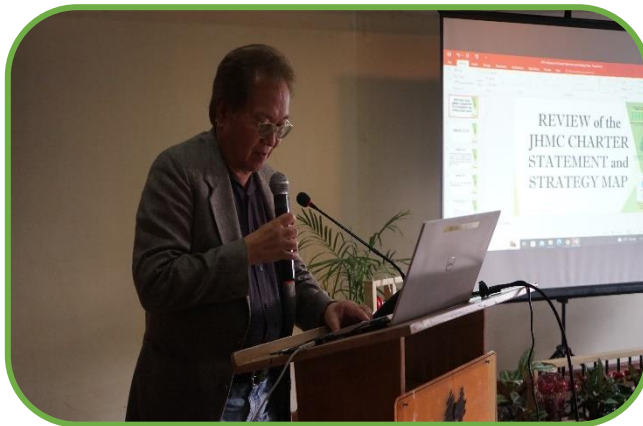
JHMC declared and remitted cash dividends to the National Government for the year 2021 in the amount of **PhP8,093,087.50** as a direct result of sustained positive result of operating income by the Corporation beginning CY 2010 up to CY 2021. This has been an unprecedented event which gained more significance as the National Government is in need of resources to address the COVID-19 pandemic situation.

## **C. INTERNAL PROCESS PERSPECTIVES**

In alignment with the government’s socio-economic agenda on the ease of doing business, several processes of JHMC are being reviewed, streamlined and digitized to ensure more effective and efficient delivery of public service.

### **C.1 Review of the JHMC Charter Statement and Strategy Map**

As its preliminary activity for the upcoming Strategic Planning for CY 2023-2028, the JHMC Board of Directors and Management conducted a review its existing Charter Statement and Strategy Map on 09 December 2022, facilitated by the Office of the PCEO – Corporate Planning Unit.







*The Participants of the Review of the JHMC Charter Statement and Strategy Map: JHMC BODs, Management, and Office Heads/Representatives.*

## **C.2 Risk Assessment and Management**

To ensure that legal risks are anticipated and managed, the Annual Legal Risk Assessment Survey (LRAS) was conducted to assess possible legal risks confronted by all JHMC Offices. This is in addition to the risk assessment and management procedures embodied in the updated JHMC Quality Manual and the JHMC Internal Audit Manual as approved in CY 2022.

## **C.3 Good Governance Conditions**

The JHMC has fully complied with the Good Governance Conditions (GGCs) and Other Conditions and Requirements (OCRs) as provided in Sections 11 and 12 of the GCG MC No. 2023-01 “Performance Evaluation System (PES) for the GOCC Sector” dated 19 January 2023, including that of the GGCs as provided by the AO25 IATF Memorandum Circulars.