

DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	79,279,796.92
Cash on Hand	59,431.64
Cash-Collecting Officers	19,431.64
Petty Cash	40,000.00
Cash in Bank - Local Currency	79,220,365.28
Cash in Bank-Local Currency, Current Account	67,706,132.67
Special Savings Deposits-Local Currency	11,514,232.61
Investments	57,204,520.01
Investments in Time Deposits	57,204,520.01
Investments in Time Deposits-Local Currency	48,868,087.56
Investments in Time Deposits-Foreign Currency	8,336,432.45
Receivables	47,863,614.20
Loans and Receivable Accounts	1,216,974.25
Accounts Receivable	1,250,936.19
A/R Clearing - Tempo Account	28,584.87
Allowance for Impairment-Accounts Receivable	(62,546.81)
Net Value-Accounts Receivable	1,216,974.25
Inter-Agency Receivables	34,471,502.83
Due from Other Government Corporations	217,069.04
Due from Parent Corporation	34,254,433.79
Other Receivables	12,175,137.12
Receivables-Disallowances/Charges	11,975,202.78
Due from Officers and Employees	79,360.95
Other Receivables	120,573.39
Inventories	4,607,444.79
Inventory Held for Consumption	4,607,444.79
Office Supplies Inventory	547,964.29
Construction Materials Inventory	3,913,431.81
Other Supplies and Materials Inventory	146,048.69

DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

Other Current Assets	6,735,226.15
<i>Advances</i>	55,361.36
Advances to Special Disbursing Officer	6,300.00
Advances to Officers and Employees	49,061.36
<i>Prepayments</i>	5,136,854.74
Prepaid Insurance	27,321.54
Creditable Input Tax	5,100,954.38
Withholding Tax at Source	8,578.82
<i>Deposits</i>	1,543,010.05
Guaranty Deposits	1,543,010.05
Total Current Assets	195,690,602.07

NON-CURRENT ASSETS

Investments	5,632,000.00
Financial Assets at Fair Value Through Other Comprehe	5,500,000.00
Financial Assets at Fair Value Through Other Comprehe	5,500,000.00
Other Investments	132,000.00
Investments in Stocks	132,000.00
Receivables	254,888.15
Loans and Receivable Accounts	254,888.15
Accounts Receivable	8,868,072.73
Allowance for Impairment-Accounts Receivable	(8,613,184.58)
Net Value-Accounts Receivable	254,888.15
Investment Property	14,332,882.72
Land and Buildings	14,332,882.72
Investment Property, Building	34,188,014.90
Accumulated Depreciation-Investment Property, Building	(19,855,132.18)
Net Value-Investment Property, Buildings	14,332,882.72

DETAILED STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2022

Property, Plant and Equipment	16,765,206.61
Land Improvements	661,092.30
Other Land Improvements	1,515,122.62
<i>Accumulated Depreciation-Other Land Improvements</i>	<i>(854,030.32)</i>
Net Value-Other land Improvements	661,092.30
Buildings and Other Structures	4,086,222.66
Buildings	4,136,145.38
<i>Accumulated Depreciation-Buildings</i>	<i>(3,722,530.84)</i>
Net Value-Buildings	413,614.54
Other Structures	9,369,257.69
<i>Accumulated Depreciation-Other Structures</i>	<i>(5,696,649.57)</i>
Net Value-Other Structures	3,672,608.12
Machinery and Equipment	2,790,719.36
Office Equipment	1,316,495.00
<i>Accumulated Depreciation-Office Equipment</i>	<i>(971,111.87)</i>
Net Value-Office Equipment	345,383.13
Information & Communication Technology (ICT) Equipment	3,770,556.05
<i>Accumulated Depreciation-ICT Equipment</i>	<i>(1,945,969.29)</i>
Net Value-ICT Equipment	1,824,586.76
Printing Equipment	94,000.00
<i>Accumulated Depreciation-Printing Equipment</i>	<i>(66,270.00)</i>
Net Value-Printing Equipment	27,730.00
Technical and Scientific Equipment	208,800.00
<i>Accumulated Depreciation-Technical & Scientific Equipment</i>	<i>(187,920.00)</i>
Net Value-Technical and Scientific Equipment	20,880.00
Other Machinery and Equipment	1,589,044.46
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	<i>(1,016,904.99)</i>
Net Value-Other Machinery and Equipment	572,139.47

DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

Transportation Equipment	9,030,013.74
Motor Vehicles	17,534,844.55
<i>Accumulated Depreciation-Motor Vehicles</i>	<i>(8,504,830.81)</i>
Net Value-Motor Vehicles	9,030,013.74
 Furniture, Fixtures and Books	 197,158.55
Furniture and Fixtures	1,971,585.52
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<i>(1,774,426.97)</i>
Net Value-Furniture and Fixtures	197,158.55
 Intangible Assets	 -
<i>Intangible Assets:</i>	<i>-</i>
Computer Software	1,630,454.69
<i>Accumulated Depreciation - Computer Software</i>	<i>(1,630,454.69)</i>
Net Value-Computer Software	-
 Other Assets	 6,882,130.28
 Total Non-Current Assets	 43,867,107.76
 TOTAL ASSETS	 239,557,709.83

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	1,816,152.27
Payables	1,816,152.27
Accounts Payable	1,391,113.54
Accrued Expenses	421,801.63
Due to Officers and Employees	3,237.10
 Inter-Agency Payables	 4,838,113.04
Due to BIR	683,182.84
Due to PAGIBIG	196,645.40
Due to PhilHealth	233,043.79
Due to SSS	273,606.23
Due to Parent Corporation	3,189,070.91
Income Tax Payable	262,563.87

DETAILED STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2022

Trust Liabilities	17,230,012.23
Trust Liabilities	17,230,012.23
Trust Liabilities	12,508,794.73
Guaranty/Security Deposits Payable	3,456,757.70
Customers' Deposits Payable	1,264,459.80
Deferred Credits/Unearned Revenue/Income	1,601,150.38
Deferred Credits	1,069,909.18
Other Deferred Credits	1,069,909.18
Unearned Revenue/Income	531,241.20
Unearned Revenue/Income-Investment Property	531,241.20
Provisions	3,682,961.47
Provisions	3,682,961.47
Leave Benefits Payable	3,682,961.47
Other Payables	95,287.93
Other Payables	95,287.93
Total Current Liabilities	29,263,677.32
TOTAL LIABILITIES	29,263,677.32
EQUITY	
Retained Earnings/(Deficit)	(150,460,956.46)
Retained Earnings/(Deficit)	(150,460,956.46)
Retained Earnings/(Deficit)	(150,460,956.46)
Stockholders' Equity	360,754,988.97
Stockholders' Equity	360,754,988.97
Share Capital	360,754,900.00
Share Premium	88.97
TOTAL EQUITY	210,294,032.51
TOTAL LIABILITIES AND EQUITY	239,557,709.83
	(0.00)

Certified by:

JOSEPHINE Q. TECAN
Accountant

RONALD B. ZAMBRANO
Finance Manager

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

INCOME

Service and Business Income

Service Income

Permit Fees		1,583,451.84
Clearance & Certification Fees		31,216.00
Inspection Fees		29,500.00
Verification & Authentication Fees		4,536.00
Processing Fees		83,520.00
Fines & Penalties-Service Income		64,292.12
Other Service Income:		
<i>Other Service Income-Common Usage Service Area (CUSA)</i>	5,296,892.46	
<i>Other Service Income-SEZ ID</i>	6,720.00	
<i>Other Service Income-Overtime SEZAD</i>	367,579.28	5,671,191.74

Total Service Income		<u>7,467,707.70</u>
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Business Income

Rent/Lease Income	839,541.62
Interest Income	76,832.10
Fines & Penalties-Business Income	12,059.70
Management Fees	68,150,204.03
Admission Fees	4,005,591.00
Other Business Income	48,000.00

Total Business Income		<u>73,132,228.45</u>
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Total Service and Business Income		<u>80,599,936.15</u>
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Gains

Gain on Foreign Exchange (FOREX)	1,150,588.62
Gain on Sale of Property, Plant & Equipment	461,998.00

Total Gains		<u>1,612,586.62</u>
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Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income	34,100.11
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Total Other Non-Operating Income		<u>34,100.11</u>
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TOTAL INCOME		<u>82,246,622.88</u>
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DETAILED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2022

EXPENSES

Personnel Services:

Salaries and Wages

Salaries and Wages-Regular	(31,067,667.48)
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Other Compensation

Personnel Economic Relief Allowance (PERA)	(995,706.00)
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Representation Allowance (RA)	(543,250.00)
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Transportation Allowance (TA)	(376,750.00)
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Clothing/Uniform Allowance	(322,000.00)
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Overtime and Night Pay	(569,086.51)
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Year-End Bonus	(362,687.00)
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Cash Gift	(7,500.00)
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Mid-Year Bonus	(3,405,415.67)
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Directors and Committee Members' Fees:

BOD Per Diem	(1,623,000.00)
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Other Bonuses and Allowances:

Other Bonuses and Allowance (SRI)	(32,400.00)
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Other Bonus & Allowance-Productivity	
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Enhancement Incentive (PEI)	(5,000.00)
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Other Bonus & Allowance-Performance Based	
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Bonus (PBB)	(1,073,239.00)
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Other Bonuses & Allowances-Anniversary	
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Bonus	(10,000.00)
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Other Bonuses & Allowances-Loyalty	(50,000.00)
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Total Other Compensation	(9,376,034.18)
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Personnel Benefit Contributions

SSS Retirement and Life Insurance Premiums	(832,915.00)
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Employees Compensation Insurance (ECC) Premiums	(14,710.00)
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Pag-IBIG Contributions	(49,100.00)
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PhilHealth Contributions	(479,434.73)
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Provident Fund Contributions	(192,865.00)
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Total Personnel Benefit Contributions	(1,569,024.73)
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Other Personnel Benefits

Terminal Leave Benefits	(1,524,079.71)
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Total Other Personnel Benefits	(1,524,079.71)
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Total Personnel Services	(43,536,806.10)
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**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

Maintenance and Other Operating Expenses:

Traveling Expenses

Traveling Expenses-Local:

Traveling Expenses-Local (1,047,766.05)

BOD_Travel Expenses (627,446.47)

Total Traveling Expenses (1,675,212.52)

Training and Scholarship Expenses

Training Expenses:

Training Expenses (369,558.01)

BOD_Training Expenses (58,164.29)

Total Training and Scholarship Expenses (427,722.30)

Supplies and Materials Expenses

Office Supplies Expenses (701,172.61)

Accountable Forms Expenses (15,000.00)

Fuel, Oil and Lubricants Expenses (1,033,372.89)

Semi-Expendable Machinery & Equipment Expenses (185,437.51)

Semi-Expendable Furniture, Fixtures & Books Expenses (17,995.00)

Other Supplies & Materials Expenses (518,158.03)

Total Supplies and Materials Expenses (2,471,136.04)

Utility Expenses

Water Expenses (149,146.21)

Electricity Expenses (343,295.49)

Total Utility Expenses (492,441.70)

Communication Expenses

Postage and Courier Services (3,746.00)

Telephone Expenses:

Telephone Expenses-Mobile (239,668.29)

Telephone Expenses-Landline (17,963.59)

BOD_Communication Allowance-EO (135,589.53) (393,221.41)

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

Internet Subscription Expenses	(370,365.81)
Cable, Satellite, Telegraph and Radio Expenses	(14,772.05)
Total Communication Expenses	(782,105.27)
Confidential, Intelligence & Extraordinary Expenses	
Extraordinary & Miscellaneous Expenses	(85,397.75)
Professional Services	
Legal Services	(78,849.29)
Auditing Services	(2,232,736.62)
Other Professional Services	(2,838,002.74)
Total Professional Services	(5,149,588.65)
General Services	
Environment/Sanitary Services	(884,608.32)
Janitorial Services	(1,248,650.15)
Security Services	(498,320.72)
Other General Services	(38,755.00)
Total General Services	(2,670,334.19)
Repairs and Maintenance	
Repairs and Maintenance-Investment Property	(22,025.89)
Repairs and Maintenance-Buildings & Other Structures	(97,228.58)
Repairs and Maintenance-Machinery and Equipment	(85,928.57)
Repairs and Maintenance-Transportation Equipment	(530,436.57)
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	(17,059.11)
Total Repairs and Maintenance	(752,678.72)
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties & Licenses	(64,450.00)
Fidelity Bond Premiums	(66,075.00)
Insurance/Reinsurance Expenses	(39,380.30)
Total Taxes, Insurance Premiums and Other Fees	(169,905.30)

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

Other Maintenance and Operating Expenses	
Advertising, Promotional & Marketing Expenses	(343,613.00)
Printing & Publication Expenses	(51,664.89)
Representation Expenses	
Representation Expenses	(785,548.64)
BOD_Representation Expenses	(441,033.47)
BOD_RATA - EO	(523,645.26)
Rent/Lease expenses	(1,500.00)
Subscription Expenses	(98,662.50)
Other Maintenance & Operating Expenses (OMOE)	(318,650.00)
Total Other Maintenance and Operating Expenses	(2,564,317.76)
Total Maintenance and Other Operating Expenses	(17,240,840.20)
Financial Expenses	
Financial Expenses	
Bank Charges	(5,100.00)
Total Financial Charges	(5,100.00)
Non-Cash Expenses	
Depreciation	
Depreciation-Investment Property	(541,334.79)
Depreciation-Land Improvements	(38,935.71)
Depreciation-Buildings & Other Structures	(180,650.19)
Depreciation-Machinery and Equipment (M&E)	(635,981.29)
Depreciation-Transportation Equipment	(1,057,121.00)
Depreciation-Furniture and Fixtures	(11,087.12)
Total Depreciation	(2,465,110.10)
Amortization	
Amortization-Intangible Assets	(11,391.24)
Total Non-Cash Expenses	(2,476,501.34)

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

TOTAL EXPENSES	<u>(63,259,247.64)</u>
PROFIT/(LOSS) BEFORE TAX	18,987,375.24
Income Tax Expense/(Benefit)	<u>2,936,130.06</u>
PROFIT/(LOSS) AFTER TAX	16,051,245.18
Assistance and Subsidy	-
Other Comprehensive Income/(Loss) for the Period	<u>-</u>
COMPREHESIVE INCOME/(LOSS)	<u><u>16,051,245.18</u></u>

Certified Correct.

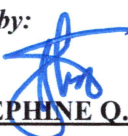

JOSEPHINE Q. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager

**STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2022**

	Retained Earnings/ (Deficit)	Share Capital	Share Premium	TOTAL
BALANCE AT 01 JANUARY, 2020	(180,402,911.72)	383,814,000.00	78.97	203,411,167.25
CHANGES IN EQUITY FOR 2021				
Add/(Deduct):				
Issuance of Share Capital		-	-	-
Comprehensive Income for the Year	10,751,517.47			10,751,517.47
Dividends	(16,856,706.87)			(16,856,706.87)
Other Adjustments	34,107,623.28	(23,059,100.00)	10.00	11,048,533.28
BALANCE AT 31 DECEMBER, 2021	(152,400,477.84)	360,754,900.00	88.97	208,354,511.13
CHANGES IN EQUITY FOR 2022				
Add/(Deduct):				
Issuance of Share Capital		-		-
Comprehensive Income for the Quarter	16,051,245.18			16,051,245.18
Dividends				-
Other Adjustments	(14,111,723.80)	-		(14,111,723.80)
BALANCE AT 30 SEPTEMBER, 2022	(150,460,956.46)	360,754,900.00	88.97	210,294,032.51

Certified by:


JOSEPHINE Q. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager

DETAILED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 SEPTEMBER 2022

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows:

Collection of Income/Revenue	91,097,069.22
Collection of Service and Business Income:	91,078,033.22
Collection of Service and Business Income	7,029,153.65
Collection of CUSA - Share on Utility Expenses by Locators	5,800.00
Collection of CUSA - SC Reservations, Inc. (IHG)	4,093,528.87
Collection of CUSA - Rustan Coffee Corporation	124,467.84
Collection of CUSA - Rustan Coffee Corporation - Prior Year	49,017.04
Collection of CUSA - Reviving Tradition Foods & Trading Corp./ Choco-late de Batirol	140,931.84
Collection of CUSA - Ritz Café	22,924.80
Collection of CUSA - Smart Communications	1,099,178.24
Estate Management Fee	78,513,030.94
Collection of other non-operating income	19,036.00
Collection of Receivables	1,261,419.42
Collection of loans and receivables	430,497.10
Collection of receivable from audit disallowances and /or charges	587,141.81
Collection of other receivables:Return of OPEX	243,780.51
Receipt of Inter-Agency Fund Transfers	46,146,428.81
Receipt of cash for the account of Other Government Corporations:	
Land Related Cost Reimbursement	43,165,689.17
Scout Barrio Housing Project (SBHP)	70.43
Smart Communications - Rental	2,980,669.21
Trust Receipts	831,303.87
Receipt of guaranty/security deposits/performance bond	249,065.97
Receipt of customers' deposits	89,707.06
Collection of other trust receipts: Provident Fund	492,530.84
Other Receipts	311,144.08
Receipt of unearned income/revenue	113,925.00
Receipt of refund of cash advances	122,299.14
Receipt of bidders documents	72,000.00
Receipt of unused petty cash fund	1,393.10
Receipt of payment for liquidated damages	1,526.84
Total Cash Inflows	139,647,365.40
Adjustments	172,946.34
Restoration of cash for cancelled/lost/stale checks/ADA	172,946.34
Adjusted Cash Inflows	139,820,311.74

DETAILED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

Cash Outflows

Payment of Expenses	(55,377,206.78)
Payment of personnel services	(28,558,853.02)
Payment of maintenance and other operating expenses	(26,606,808.76)
Payment of Bids & Awards Committee Honoraria	(211,545.00)
Purchase of Inventories	(1,521,776.49)
Purchase of inventories held for consumption	(1,326,549.65)
Purchase of semi-expendable machinery & equipment	(195,226.84)
Grant of Cash Advances	(984,150.00)
Advances to officers and employees	(984,150.00)
Prepayments	(34,036.15)
Prepaid Insurance	(34,036.15)
Refund of Deposits	(19,125.00)
Refund of customers' deposits	(19,125.00)
Payment of Accounts Payable	(3,404,897.02)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(16,572,691.12)
Remittance of taxes withheld	(7,246,226.24)
Remittance of SSS/Pag-IBIG/PhilHealth:	
Remittance of SSS	(2,140,276.47)
Remittance of PAG-IBIG	(1,333,861.87)
Remittance of PHIC	(866,869.54)
Remittance of other payables (DBP personal loans)	(4,985,457.00)
Release of Inter-Agency Fund Transfers	(25,820,552.60)
Release of other inter-agency advances:	
Land Related Costs/Advances for BCDA CY2022	(22,183,277.32)
Land Related Costs/Advances for BCDA Prior Year	(3,636,863.48)
Release of funds to Parent Corporation:	
Scout Barrio Housing Project (SBHP)	(411.80)
Other Disbursements	(141,492.26)
Refund of Guaranty/Security Deposits & Performance Bond	(141,492.26)
Total Cash Outflows	(103,875,927.42)
Adjusted Cash Outflows	(103,875,927.42)

DETAILED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2022

Net Cash Provided by/(Used in) Operating Activities 35,944,384.32

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/Disposal of Property, Plant and Equipment 462,000.00

Total Cash Inflows 462,000.00

Cash Outflows

Purchase/Construction of Property, Plant and Equipment (55,839.28)

Purchase of machinery and equipment (55,839.28)

Total Cash Outflows (55,839.28)

Net Cash Provided By/(Used In) Investing Activities 406,160.72

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows

Total Cash Inflows -

Cash Outflows

Payment of Cash Dividends (8,093,087.50)

Total Cash Outflows (8,093,087.50)

Net Cash Provided By/(Used In) Financing Activities (8,093,087.50)

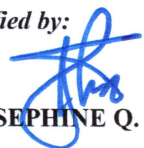
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 28,257,457.54

Effects of Exchange Rate Changes on Cash and Cash Equivalents -

CASH AND CASH EQUIVALENTS, JANUARY 1 51,022,339.38

CASH AND CASH EQUIVALENTS to date 79,279,796.92

Certified by:


JOSEPHINE Q. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager