

DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	103,470,570.48
Cash on Hand	20,368.00
Cash-Collecting Officers	20,368.00
Petty Cash	-
Cash in Bank - Local Currency	103,450,202.48
Cash in Bank-Local Currency, Current Account	91,946,171.36
Special Savings Deposits-Local Currency	11,504,031.12
Investments	56,646,661.63
Investments in Time Deposits	56,646,661.63
Investments in Time Deposits-Local Currency	48,868,087.56
Investments in Time Deposits-Foreign Currency	7,778,574.07
Receivables	46,908,902.08
Loans and Receivable Accounts	1,030,882.89
Accounts Receivable	1,065,882.34
A/R Clearing - Tempo Account	18,294.67
Allowance for Impairment-Accounts Receivable	(53,294.12)
Net Value-Accounts Receivable	1,030,882.89
Inter-Agency Receivables	33,137,074.24
Due from Other Government Corporations	223,601.89
Due from Parent Corporation	32,913,472.35
Other Receivables	12,740,944.95
Receivables-Disallowances/Charges	12,545,932.07
Due from Officers and Employees	79,439.49
Other Receivables	115,573.39
Inventories	4,575,622.35
Inventory Held for Consumption	4,575,622.35
Office Supplies Inventory	564,840.76
Construction Materials Inventory	3,913,431.81
Other Supplies and Materials Inventory	97,349.78
Other Current Assets	6,341,014.00
Prepayments	4,768,003.95
Prepaid Insurance	14,599.97
Creditable Input Tax	4,753,403.98

DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

<i>Deposits</i>	1,543,010.05
Guaranty Deposits	1,543,010.05
Total Current Assets	<u>217,942,770.54</u>

NON-CURRENT ASSETS

Investments	<u>5,632,000.00</u>
Financial Assets at Fair Value Through Other Comprehensive Income	<u>5,500,000.00</u>
Financial Assets at Fair Value Through Other Comprehensive Income	5,500,000.00
Other Investments	<u>132,000.00</u>
Investments in Stocks	132,000.00
<i>Allowance for Impairment-Investments in Stocks</i>	<u>-</u>
Net Value-Investments in Stocks	132,000.00
Receivables	<u>440,253.45</u>
Loans and Receivable Accounts	<u>440,253.45</u>
Accounts Receivable	9,292,485.41
<i>Allowance for Impairment-Accounts Receivable</i>	<u>(8,852,231.96)</u>
Net Value-Accounts Receivable	440,253.45
Investment Property	<u>14,513,327.65</u>
Land and Buildings	<u>14,513,327.65</u>
Investment Property, Building	34,188,014.90
<i>Accumulated Depreciation-Investment Property, Building</i>	<u>(19,674,687.25)</u>
Net Value-Investment Property, Buildings	14,513,327.65
Property, Plant and Equipment	<u>16,739,835.70</u>
Land Improvements	<u>673,733.46</u>
Other Land Improvements	1,515,122.62
<i>Accumulated Depreciation-Other Land Improvements</i>	<u>(841,389.16)</u>
Net Value-Other land Improvements	673,733.46
Buildings and Other Structures	<u>3,558,108.79</u>
Buildings	4,136,145.38
<i>Accumulated Depreciation-Buildings</i>	<u>(3,722,530.84)</u>
Net Value-Buildings	413,614.54
Other Structures	8,775,818.40
<i>Accumulated Depreciation-Other Structures</i>	<u>(5,631,324.15)</u>
Net Value-Other Structures	3,144,494.25

DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

Machinery and Equipment	<u>2,913,883.37</u>
Office Equipment	1,263,816.43
<i>Accumulated Depreciation-Office Equipment</i>	<u>(937,044.44)</u>
Net Value-Office Equipment	<u>326,771.99</u>
Information & Communication Technology (ICT) Equipment	3,770,556.05
<i>Accumulated Depreciation-ICT Equipment</i>	<u>(1,829,447.99)</u>
Net Value-ICT Equipment	<u>1,941,108.06</u>
Printing Equipment	94,000.00
<i>Accumulated Depreciation-Printing Equipment</i>	<u>(64,155.00)</u>
Net Value-Printing Equipment	<u>29,845.00</u>
Technical and Scientific Equipment	208,800.00
<i>Accumulated Depreciation-Technical & Scientific Equipment</i>	<u>(187,920.00)</u>
Net Value-Technical and Scientific Equipment	<u>20,880.00</u>
Other Machinery and Equipment	1,589,044.46
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	<u>(993,766.14)</u>
Net Value-Other Machinery and Equipment	<u>595,278.32</u>
 Transportation Equipment	 <u>9,396,951.53</u>
Motor Vehicles	17,534,844.55
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(8,137,893.02)</u>
Net Value-Motor Vehicles	<u>9,396,951.53</u>
 Furniture, Fixtures and Books	 <u>197,158.55</u>
Furniture and Fixtures	1,971,585.52
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<u>(1,774,426.97)</u>
Net Value-Furniture and Fixtures	<u>197,158.55</u>
 Intangible Assets	 <u>-</u>
<i>Intangible Assets:</i>	<u>-</u>
Computer Software	1,630,454.69
<i>Accumulated Depreciation - Computer Software</i>	<u>(1,630,454.69)</u>
Net Value-Computer Software	<u>-</u>
 Other Assets	 <u>6,882,130.28</u>
 Total Non-Current Assets	 <u>44,207,547.08</u>
 TOTAL ASSETS	 <u>262,150,317.62</u>



**DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022**

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	<u>1,790,637.93</u>
Payables	<u>1,790,637.93</u>
Accounts Payable	1,080,383.48
Accrued Expenses	703,976.65
Due to Officers and Employees	6,277.80
Inter-Agency Payables	<u>7,018,557.30</u>
Due to BIR	694,004.47
Due to PAGIBIG	162,348.04
Due to PhilHealth	138,499.96
Due to SSS	273,673.06
Due to Parent Corporation	3,189,048.06
Income Tax Payable	2,560,983.71
Trust Liabilities	<u>43,496,119.48</u>
Trust Liabilities	<u>43,496,119.48</u>
Trust Liabilities	33,165,906.05
Trust Liabilities-Disallowances/Charges	8,000.00
Guaranty/Security Deposits Payable	9,874,909.43
Customers' Deposits Payable	447,304.00
Deferred Credits/Unearned Revenue/Income	<u>1,125,709.18</u>
Deferred Credits	<u>1,069,909.18</u>
Other Deferred Credits	1,069,909.18
Unearned Revenue/Income	<u>55,800.00</u>
Unearned Revenue/Income-Investment Property	55,800.00
Other Payables	<u>95,287.93</u>
Other Payables	95,287.93
Total Current Liabilities	<u>53,526,311.82</u>
TOTAL LIABILITIES	<u>53,526,311.82</u>



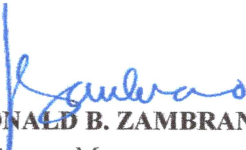
**DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022**

EQUITY

Retained Earnings/(Deficit)	<u>(152,130,983.17)</u>
Retained Earnings/(Deficit)	<u>(152,130,983.17)</u>
Retained Earnings/(Deficit)	<u>(152,130,983.17)</u>
Stockholders' Equity	<u>360,754,988.97</u>
Stockholders' Equity	<u>360,754,988.97</u>
Share Capital	<u>360,754,900.00</u>
Share Premium	<u>88.97</u>
TOTAL EQUITY	<u>208,624,005.80</u>
TOTAL LIABILITIES AND EQUITY	<u>262,150,317.62</u>

Certified by:


JOSEPHINE Q. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager

DETAILED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2022

INCOME

Service and Business Income

Service Income

Permit Fees	1,267,071.92
Clearance & Certification Fees	26,500.00
Inspection Fees	26,500.00
Verification & Authentication Fees	3,456.00
Processing Fees	60,540.00
Fines & Penalties-Service Income	56,529.21
Other Service Income:	3,995,199.66
<i>Other Service Income-Common Usage Service Area (CUSA)</i>	3,786,192.96
<i>Other Service Income-SEZ ID</i>	3,960.00
<i>Other Service Income-Overtime SEZAD</i>	205,046.70

Total Service Income 5,435,796.79

Business Income

Rent/Lease Income	740,968.68
Interest Income	47,863.19
Fines & Penalties-Business Income	6,900.00
Management Fees	46,544,195.00
Admission Fees	2,459,258.00
Other Business Income	28,000.00

Total Business Income 49,827,184.87

Total Service and Business Income 55,262,981.66

Gains

Gain on Foreign Exchange (FOREX)	600,418.10
Gain on Sale of Property, Plant & Equipment	461,998.00

Total Gains 1,062,416.10

Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income	23,831.91
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Total Other Non-Operating Income 23,831.91

TOTAL INCOME 56,349,229.67



**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2022**

EXPENSES

Personnel Services:

Salaries and Wages

Salaries and Wages-Regular (21,250,266.52)

Other Compensation

Personnel Economic Relief Allowance (PERA) (672,529.79)

Representation Allowance (RA) (382,750.00)

Transportation Allowance (TA) (271,750.00)

Clothing/Uniform Allowance (322,000.00)

Overtime and Night Pay (356,403.74)

Year-End Bonus (362,687.00)

Cash Gift (7,500.00)

Mid-Year Bonus (3,405,415.67)

Directors and Committee Members' Fees (1,053,000.00)

Other Bonuses and Allowances (1,150,639.00)

Total Other Compensation (7,984,675.20)

Personnel Benefit Contributions

SSS Retirement and Life Insurance Premiums (556,495.00)

Employees Compensation Insurance (ECC) Premium (9,840.00)

Pag-IBIG Contributions (32,750.00)

PhilHealth Contributions (256,380.73)

Provident Fund Contributions (128,520.00)

Total Personnel Benefit Contributions (983,985.73)

Other Personnel Benefits

Terminal Leave Benefits (1,399,326.04)

Total Other Personnel Benefits (1,399,326.04)

Total Personnel Services (31,618,253.49)

Maintenance and Other Operating Expenses:

Traveling Expenses

Traveling Expenses-Local (958,731.21)

Total Traveling Expenses (958,731.21)

Training and Scholarship Expenses

Training Expenses (69,612.29)

Supplies and Materials Expenses

Office Supplies Expenses (391,528.39)

Accountable Forms Expenses (15,000.00)

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2022**

Fuel, Oil and Lubricants Expenses	(586,449.80)
Semi-Expendable Machinery & Equipment Expenses	(134,906.26)
Other Supplies & Materials Expenses	(217,093.99)
Total Supplies and Materials Expenses	<u>(1,344,978.44)</u>
Utility Expenses	
Water Expenses	(93,930.37)
Electricity Expenses	(221,643.40)
Total Utility Expenses	<u>(315,573.77)</u>
Communication Expenses	
Postage and Courier Services	(2,372.00)
Telephone Expenses	(205,747.68)
Internet Subscription Expenses	(360,851.52)
Cable, Satellite, Telegraph and Radio Expenses	(6,048.18)
Total Communication Expenses	<u>(575,019.38)</u>
Confidential, Intelligence & Extraordinary Expenses	
Extraordinary & Miscellaneous Expenses	(57,545.00)
Professional Services	
Legal Services	(52,705.00)
Auditing Services	(2,214,949.57)
Other Professional Services	(1,800,126.11)
Total Professional Services	<u>(4,067,780.68)</u>
General Services	
Environment/Sanitary Services	(464,300.00)
Janitorial Services	(455,960.17)
Security Services	(267,407.59)
Other General Services	(27,005.00)
Total General Services	<u>(1,214,672.76)</u>
Repairs and Maintenance	
Repairs and Maintenance-Buildings & Other Structures	(675,864.29)
Repairs and Maintenance-Machinery and Equipment	(51,142.86)
Repairs and Maintenance-Transportation Equipment	(262,682.38)
Total Repairs and Maintenance	<u>(989,689.53)</u>

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2022**

Taxes, Insurance Premiums and Other Fees	
Taxes, Duties & Licenses	(58,885.00)
Fidelity Bond Premiums	(8,250.00)
Insurance/Reinsurance Expenses	(29,238.92)
Total Taxes, Insurance Premiums and Other Fees	<u>(96,373.92)</u>
Other Maintenance and Operating Expenses	
Printing & Publication Expenses	(50,457.89)
Representation Expenses	(812,535.19)
Rent/Lease expenses	(1,500.00)
Subscription Expenses	(86,446.43)
Other Maintenance & Operating Expenses (OMOE)	(318,650.00)
Total Other Maintenance and Operating Expense	<u>(1,269,589.51)</u>
Total Maintenance and Other Operating Expenses	<u>(10,959,566.49)</u>
Financial Expenses	
Financial Expenses	
Bank Charges	(5,100.00)
Total Financial Charges	<u>(5,100.00)</u>
Non-Cash Expenses	
Depreciation	
Depreciation-Investment Property	(360,889.86)
Depreciation-Land Improvements	(26,294.55)
Depreciation-Buildings & Other Structures	(115,324.77)
Depreciation-Machinery and Equipment (M&E)	(460,138.71)
Depreciation-Transportation Equipment	(690,183.21)
Depreciation-Furniture and Fixtures	(11,087.12)
Total Depreciation	<u>(1,663,918.22)</u>
Amortization	
Amortization-Intangible Assets	(11,391.24)
Total Non-Cash Expenses	<u>(1,675,309.46)</u>
TOTAL EXPENSES	<u>(44,258,229.44)</u>



**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2022**

PROFIT/(LOSS) BEFORE TAX	12,091,000.23
Income Tax Expense/(Benefit)	<u>2,636,716.36</u>
PROFIT/(LOSS) AFTER TAX	9,454,283.87
Assistance and Subsidy	-
Other Comprehensive Income/(Loss) for the Period	<u>-</u>
COMPREHESIVE INCOME/(LOSS)	<u><u>9,454,283.87</u></u>

Certified Correct:

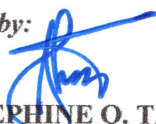

JOSEPHINE Q. TECAN
Accountant

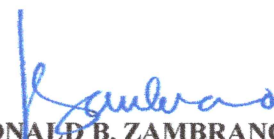

RONALD B. ZAMBRANO
Finance Manager

**STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2022**

	Retained Earnings/ (Deficit)	Share Capital	Share Premium	TOTAL
BALANCE AT 01 JANUARY, 2020	(180,402,911.72)	383,814,000.00	78.97	203,411,167.25
CHANGES IN EQUITY FOR 2021				
Add/(Deduct):				
Issuance of Share Capital		-	-	-
Comprehensive Income for the Year	10,751,517.47			10,751,517.47
Dividends	(16,856,706.87)			(16,856,706.87)
Other Adjustments	34,107,623.28	(23,059,100.00)	10.00	11,048,533.28
BALANCE AT 31 DECEMBER, 2021	(152,400,477.84)	360,754,900.00	88.97	208,354,511.13
CHANGES IN EQUITY FOR 2022				
Add/(Deduct):				
Issuance of Share Capital		-		-
Comprehensive Income for the Quarter	9,454,283.87			9,454,283.87
Dividends				-
Other Adjustments	(9,184,789.20)	-		(9,184,789.20)
BALANCE AT 31 MARCH, 2022	(152,130,983.17)	360,754,900.00	88.97	208,624,005.80

Certified by:


JOSEPHINE Q. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager

DETAILED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2022

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows:

Collection of Income/Revenue	87,050,261.25
Collection of Service and Business Income:	87,034,825.25
Collection of Service and Business Income	4,833,675.76
Collection of CUSA-Share on Utility Expenses by Locators	5,800.00
Collection of SC Reservations, Inc. (IHG) - CUSA	2,412,079.35
Collection of Rustan Coffee Corporation - CUSA	82,978.56
Reviving Tradition Foods & Trading Corp./ Choco-late de Batirol - CUSA	88,082.40
Smart Communications - CUSA	1,099,178.24
Estate Management Fee	78,513,030.94
Collection of other non-operating income	15,436.00
Collection of Receivables	488,742.93
Collection of loans and receivables	240,241.15
Collection of receivable from audit disallowances and /or charges	16,412.52
Collection of other receivables:Return of OPEX	232,089.26
Receipt of Inter-Agency Fund Transfers	36,664,643.67
Receipt of cash for the account of Other Government Corporations:	
Land Related Cost Reimbursement	33,683,926.88
Scout Barrio Housing Project (SBHP)	47.58
Smart Communications - Rental	2,980,669.21
Trust Receipts	245,884.03
Receipt of guaranty/security deposits/performance bond	156,176.97
Receipt of customers' deposits	89,707.06
Other Receipts	188,724.07
Receipt of unearned income/revenue	67,425.00
Receipt of refund of cash advances	48,379.13
Receipt of bidders documents	70,000.00
Receipt of unused petty cash fund	1,393.10
Receipt of payment for liquidated damages	1,526.84
Total Cash Inflows	124,638,255.95
Adjustments	168,581.34
Restoration of cash for cancelled/lost/stale checks/ADA	168,581.34
Adjusted Cash Inflows	124,806,837.29



DETAILED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 30 JUNE 2022

Cash Outflows

Payment of Expenses	(40,755,836.50)
Payment of personnel services	(20,203,746.29)
Payment of maintenance and other operating expenses	(20,552,090.21)
Purchase of Inventories	(507,163.83)
Purchase of inventories held for consumption	(382,048.95)
Purchase of semi-expendable machinery & equipment	(125,114.88)
Grant of Cash Advances	(489,190.00)
Advances to officers and employees	(489,190.00)
Prepayments	(11,173.20)
Prepaid Insurance	(11,173.20)
Refund of Deposits	(19,125.00)
Refund of customers' deposits	(19,125.00)
Payment of Accounts Payable	(3,120,966.00)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(11,216,371.24)
Remittance of taxes withheld	(5,210,473.67)
Remittance of SSS/Pag-IBIG/PhilHealth:	
Remittance of SSS	(1,319,343.32)
Remittance of PAG-IBIG	(784,239.54)
Remittance of PHIC	(453,713.01)
Remittance of other payables (DBP personal loans)	(3,448,601.70)
Release of Inter-Agency Fund Transfers	(16,559,288.16)
Release of other inter-agency advances:	
Land Related Costs/Advances for BCDA CY2022	(12,977,065.98)
Land Related Costs/Advances for BCDA Prior Year	(3,581,810.38)
Release of funds to Parent Corporation:	
Scout Barrio Housing Project (SBHP)	(411.80)
Other Disbursements	(141,492.26)
Refund of Guaranty/Security Deposits & Performance Bond	(141,492.26)
Total Cash Outflows	(72,820,606.19)
Adjusted Cash Outflows	(72,820,606.19)



DETAILED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2022

Net Cash Provided by/(Used in) Operating Activities **51,986,231.10**

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/Disposal of Property, Plant and Equipment 462,000.00

Total Cash Inflows **462,000.00**

Adjustments -

Adjusted Cash Inflows **462,000.00**

Cash Outflows

Total Cash Outflows -

Net Cash Provided By/(Used In) Investing Activities **462,000.00**

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS **52,448,231.10**

Effects of Exchange Rate Changes on Cash and Cash Equivalents -

CASH AND CASH EQUIVALENTS, JANUARY 1 51,022,339.38

CASH AND CASH EQUIVALENTS to date **103,470,570.48**

Certified by:


JOSEPHINE Q. TECAN

Accountant


RONALD B. ZAMBRANO

Finance Manager