

The declaration of cash dividends is a direct result of sustained positive result of operating income by the Corporation beginning CY2012 up to CY2019. The positive results of operations demonstrated efficiency and despite the ongoing legal battles with the Camp John Hay Developer which hinders income generating activities, the Corporation managed to realized income from Historical Core, regulatory activities.

Creation of emergency fund

The Finance Department also spearheaded the creation of emergency fund amounting to PHP3,000,000.00 to defray the costs of any emergency that would emanate within the Camp.

B. On Internal Process Perspectives

CORPORATE PERFORMANCE REVIEWS AND EVALUATION

As part of the ISO 9001:2015 standards and in compliance to the BCDA Planning Guidelines applicable to the BCDA Group, JHMC is committed to incorporate risk-based thinking into the formulation of plans and programs to reduce uncertainties in achieving organizational targets, to mitigate losses and to create action plans to prevent risks. This risk-based thinking has been part of the management system to minimize operational losses and company's resources, thereby achieving organizational overall objectives.

Pursuant to the Plan-Do-Check-Act (PDCA) Cycle specified in ISO 9001:2015, the strategic directions and objectives were established during the corporate planning sessions. During the implementation of plans, the core processes were duly supported by the support processes. Throughout the year, the progress on implementation of plans, programs and activities were measured against the policies, objectives, requirements and planned activities by conducting the quarterly performance reviews, monitoring and assessment, among others. As a result, JHMC is implementing proactive and reactive measures that include preventive actions, correction and corrective actions to improve personnel and organizational performance.