	JOHN HAY MANAGEMENT CORPORATION	Document Code	JHMC-GSD-Form 023
	NOTICE OF AWARD	Revision Number	0
		Page Number	1
		Effectivity Date	23 November 2015
	INTERNAL FORM		

20 December 2021

Engr. ARVIN GIL B. CASTILLO

Authorized Managing Officer

A.G. Castillo Construction

FD 270 Pines Park, La Trinidad

2601 Benguet, Philippines

Dear **Engr. Castillo**:

We are pleased to inform you that JOHN HAY MANAGEMENT CORPORATION (JHMC) is hereby awarding the contract to A.G. CASTILLO CONSTRUCTION for the **CONSTRUCTION OF RESTROOMS AT CONTROL POINTS 3 AND 4, AT THE BCC GATE AND VOA GATE** in the total amount of **EIGHT HUNDRED FORTY-TWO THOUSAND TWO HUNDRED FORTY-ONE PESOS & 84/100 (Php842,241.84)**, inclusive of all applicable taxes, to be completed within One (1) month as indicated in the Contract.

You are therefore required within ten (10) calendar days from receipt of this Notice to post the required **Performance Security** in an amount equal to a percentage of the total contract price in accordance with the Revised Implementing Rules and Regulations of R.A. No. 9184 as provided for in Section 39.2 thereof:

Section 39.2. *The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:*

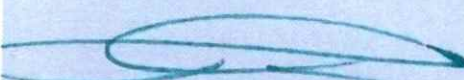
Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
<i>a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank for biddings conducted by LGUs, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	Ten percent (10%)
<i>b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>	
<i>For biddings conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	
<i>c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</i>	Thirty percent (30%)

Failure to provide the required Performance Security within the given date shall constitute a sufficient ground for the cancellation of this Award and the forfeiture of your Bid Security.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Keep one copy and return the other to the JHMC Office.

Thank you.

Truly yours,



ALLAN RAZON GARCIA
President and Chief Executive Officer

I acknowledge receipt of this Notice on DEC 29 2021

Proprietor/ Representative of the Bidder: ENGR. ARVIN SIL B. CASTILLO

Authorized Signature: 