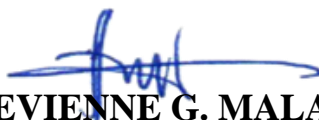


CORPORATE GOVERNANCE CONFIRMATION STATEMENT (CY 2020)

This is to **CONFIRM** that the John Hay Management Corporation (JHMC) has **FULLY COMPLIED** with the Code of Corporate Governance for CY 2020 adopted in 2014 to actively promote and pursue corporate governance reforms and to consciously observe principles of accountability and transparency with the utmost degree of professionalism and effectiveness. The Board of Directors of JHMC adopted the Manual of Corporate Governance to steer the corporate organization toward excellence and competitiveness, locally and globally, thus enabling it to be a valuable partner of the government in national development.

This confirmation **does not** include the validated attainment of JHMC in the non-financial performance for the year, and the validated Governance Commission for Government-Owned and/or Controlled Corporations (GCG) compliance to the Good Governance Conditions since the same is still undergoing the validation process. The quarterly Performance Evaluation System (PES) monitoring reports submitted for the year, however, were disclosed on the website (www.jhmc.com.ph).

Re-issued this 06th day of September 2021 at Camp John Hay, Baguio City, Philippines.


Atty. BEVIENNE G. MALATEO
Compliance Officer for the JHMC-BOD

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Issued this 28th day of May 2021 at Camp John Hay, Baguio City, Philippines.



Atty. BEVIENNE G. MALATEO
Compliance Officer for the JHMC-BOD