

JHMC Corporate Vision and Mission/ Strategy

Section 3.1 of the JHMC Manual of Corporate Governance provides that:

3.1 Mandate and Responsibility for JHMC's Performance. The responsibilities of the Board are articulated in its Charter and other relevant legislation, rules and regulations. These responsibilities shall include the duty to perform the following, subject to existing laws and regulations:

- 3.1.1. Approve corporate plans and programs consistent with the policy directions of the BCDA;
- 3.1.2. Approve and adopt internal administrative and operating rules and regulations for implementation by the officials and management;
- 3.1.3. Establish financial and operations performance targets for management as basis for evaluating and monitoring corporate performance;
- 3.1.4. Recommend the organizational structure and the duties and responsibilities of all officials and employees to the BCDA and the GCG, and adopt the Compensation and Position Classification System (CPCS) as approved by the President of the Philippines;
- 3.1.5. Appoint all officials down to the third level and authorize the President to appoint all others: Provided that, all appointments shall be on the basis of merit, experience, integrity and fitness;
- 3.1.6. Prepare and approve the annual and supplemental budget of the corporation;
- 3.1.7. Approve capital expenditures and investments program, all forms of indebtedness, substantial sales, transfers and alienation of assets and properties of the corporation;
- 3.1.8. Require management to periodically submit to the Board such management reports as may be required by it to include, among others, the following: annual budgets, organization, personnel plantilla and programs, report of operations, infrastructure programs and. major capital investment programs;
- 3.1.9. Develop and implement a privatization commercialization and/or divestment. program of all its major assets and facilities within two (2) years from start of operation; Provided that, by the fourth year of full operation, a privatization or divestment program shall have been in place; and
- 3.1.10. Submit to the BCDA a copy of its management reports to include, among others, the following: annual budgets, organization, personnel, report of operations, infrastructure program and capital investments program, and any other reports which the BCDA may require.

The JHMC Board has reviewed JHMC's mission and vision for CY 2015 during the Board Strategic Planning held on June 19, 2015. The output of the said planning activity is JHMC's Strategic Planning for 2016-2018. The JHMC Board also monitors the implementation of JHMC's corporate strategy.