

 JOHN HAY MANAGEMENT CORPORATION	JOHN HAY MANAGEMENT CORPORATION	Document Code	JHMC-MSD-Form 023
	<b>NOTICE OF AWARD</b>  <b>INTERNAL FORM</b>	Revision Number	0
		Page Number	1
		Effectivity Date	23 November 2018

10 August 2021

**Mr. ANDREW A. SOLON**  
**General Manager**  
**FRONTIER AUTOMOTIVE MARILAO CORPORATION**  
 333 Mac Arthur Highway, Abangan Norte  
 Marilao, Bulacan, Region III

Dear **Mr. Solon**:

We are pleased to notify you that your bid proposal for the **PROCUREMENT OF TWO (2) UNITS OF MOTOR VEHICLES FOR BUSINESS OPERATIONS** for the JOHN HAY MANAGEMENT CORPORATION (JHMC) for the Total Contract Price of **THREE MILLION FOUR HUNDRED NINETY-EIGHT THOUSAND PESOS (PHP 3,498,000.00)**, inclusive of all applicable taxes to be completed within One (1) month indicated in the Contract and or Notice to Proceed.

You are therefore required within ten (10) calendar days from your receipt of this Notice, to post the required **Performance Security** in an amount equal to a percentage of the total contract price in accordance with the Revised Implementing Rules and Regulations of R.A 9184 as provided for in Section 39.2 thereof:

*Section 39.2. The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:*

<i>Form of Performance Security</i>	<i>Amount of Performance Security (Not less than the required percentage of the Total Contract Price)</i>
<i>a) Cash or cashier's manager's check issued by a Universal or Commercial Bank for biddings conducted by LGUs, the cashier's manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	<i>Goods and Consulting Services – Five percent (5%)</i>
<i>b) Bank draft guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>	<i>Infrastructure Projects – Ten percent (10%)</i>
<i>For biddings conducted by LGUs, bank draft guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	
<i>c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</i>	<i>Thirty percent (30%)</i>

	JOHN HAY MANAGEMENT CORPORATION	Document Code	JHMC-GSD-Form 023
	<b>NOTICE OF AWARD</b>	Revision Number	0
		Page Number	1
		<b>INTERNAL FORM</b>	Effectivity Date

Failure to comply with these requirements shall constitute a sufficient ground for the cancellation of this Award and the forfeiture of your Bid Security.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the JHMC Office.

Thank you.

Very truly yours,



**ALLAN R. GARCIA**   
President and Chief Executive Officer

I acknowledge receipt of this Notice on Aug. 11, 2021  
 Proprietor/ Representative of the Bidder: Andrew Solon  
 Authorized Signature: 