

	JOHN HAY MANAGEMENT CORPORATION	Document Code	JHMC-GSD-Form 023
	NOTICE OF AWARD	Revision Number	0
		Page Number	1
	INTERNAL FORM	Effectivity Date	23 November 2015

11 December 2020

**NOEL G. HAIGHT**

Owner

**HAIGHT'S CONSTRUCTION**

218-A Sitio Dapiting, Alapang

La Trinidad, Benguet


Dear Sir:

We are pleased to notify you that your bid proposal for the **PROCUREMENT OF INFRASTRUCTURE SERVICES FOR THE REHABILITATION OF BELL HOUSE PHASE 3** for the JOHN HAY MANAGEMENT CORPORATION (JHMC) for the Total Contract Price of **FOUR MILLION FOUR HUNDRED NINETY-SEVEN THOUSAND TWO HUNDRED FORTY PESOS AND 56/100 (PHP 4,497,240.56)** is hereby accepted.

You are therefore required within ten (10) calendar days from your receipt of this Notice, to post the required **Performance Security** in an amount equal to a percentage of the total contract price in accordance with the Revised Implementing Rules and Regulations of R.A 9184 as provided for in Section 39.2 thereof:

*Section 39.2. The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:*

<i>Form of Performance Security</i>	<i>Amount of Performance Security (Not less than the required percentage of the Total Contract Price)</i>
<i>a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank for biddings conducted by LGUs, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	<i>Goods and Consulting Services – Five percent (5%)  Infrastructure Projects – Ten percent (10%)</i>
<i>b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.  For biddings conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	
<i>c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</i>	<i>Thirty percent (30%)</i>

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Additionally, you are required to submit prior to the signing of the Contract a copy of your approved Department of Labor and Employment (DOLE) Construction Safety and Health Program (CSHP) pursuant to items 31.4 (g) (f) of the Bid Data Sheet.

Failure to comply with these requirements shall constitute a sufficient ground for the cancellation of this Award and the forfeiture of your Bid Security.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the JHMC Office.

Thank you.

Very truly yours,



**ALLAN RAZON GARCIA** 11-DEC-2020  
OPCEQ-0336  
President and Chief Executive Officer

I acknowledge receipt of this Notice on 12-11-2020  
 Proprietor/ Representative of the Bidder: NETE HAIGHT  
 Authorized Signature: 