

DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	<u>113,863,127.29</u>
Cash on Hand	<u>49,625.20</u>
Cash-Collecting Officers	9,625.20
Petty Cash	40,000.00
Cash in Bank - Local Currency	<u>65,783,437.07</u>
Cash in Bank-Local Currency, Current Account	65,783,437.07
Cash Equivalents	<u>48,030,065.02</u>
Time Deposits-Local Currency	48,030,065.02
Investments	<u>83,767,007.86</u>
Investments in Time Deposits	<u>83,767,007.86</u>
Investments in Time Deposits-Local Currency	77,045,648.06
Investments in Time Deposits-Foreign Currency	6,721,359.80
Receivables	<u>34,779,723.79</u>
Loans and Receivable Accounts	<u>136,945.00</u>
Accounts Receivable	10,638.30
<i>Allowance for Impairment-Accounts Receivable</i>	<u>(531.92)</u>
Net Value-Accounts Receivable	10,106.38
A/R Clearing - Tempo Account	126,838.62
Inter-Agency Receivables	<u>21,732,964.47</u>
Due from Other Government Corporations	168,599.65
Due from Parent Corporation	21,564,364.82
Other Receivables	<u>12,909,814.32</u>
Receivables-Disallowances/Charges	12,712,709.98
Due from Officers and Employees	81,530.95
Other Receivables	115,573.39
Inventories	<u>4,747,100.93</u>
<i>Inventory Held for Consumption</i>	<u>4,747,100.93</u>
Office Supplies Inventory	658,653.72
Construction Materials Inventory	3,913,431.81
Other Supplies and Materials Inventory	175,015.40



**DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020**

Other Current Assets	5,758,356.88
<i>Advances</i>	489,364.00
Advances to Special Disbursing Officer	2,600.00
Advances to Officers and Employees	486,764.00
<i>Prepayments</i>	3,483,461.38
Advances to Contractors	536,522.34
Prepaid Insurance	37,359.13
Creditable Input Tax	2,901,803.39
Withholding Tax at Source	7,776.52
<i>Deposits</i>	1,785,531.50
Guaranty Deposits	1,785,531.50
Total Current Assets	242,915,316.75
 NON-CURRENT ASSETS	
Investments	5,632,000.00
Financial Assets at Fair Value Through Other Comprehensive Income	5,500,000.00
Financial Assets at Fair Value Through Other Comprehensive Income	5,500,000.00
Other Investments	132,000.00
Investments in Stocks	132,000.00
<i>Allowance for Impairment-Investments in Stocks</i>	
Net Value-Investments in Stocks	132,000.00
Receivables	701,142.13
Loans and Receivable Accounts	701,142.13
Accounts Receivable	8,890,069.00
<i>Allowance for Impairment-Accounts Receivable</i>	(8,188,926.87)
Net Value-Accounts Receivable	701,142.13
Investment Property	15,829,146.16
Land and Buildings	15,829,146.16
Investment Property, Building	34,188,014.90
<i>Accumulated Depreciation-Investment Property, Building</i>	(18,358,868.74)
Net Value-Investment Property, Buildings	15,829,146.16

**DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020**

Property, Plant and Equipment	<u>12,791,346.36</u>
Land Improvements	<u>810,993.55</u>
Other Land Improvements	1,555,611.42
<i>Accumulated Depreciation-Other Land Improvements</i>	<u>(744,617.87)</u>
Net Value-Other land Improvements	<u>810,993.55</u>
Buildings and Other Structures	<u>4,223,382.50</u>
Buildings	4,678,338.13
<i>Accumulated Depreciation-Buildings</i>	<u>(4,092,118.47)</u>
Net Value-Buildings	<u>586,219.66</u>
Other Structures	8,878,948.84
<i>Accumulated Depreciation-Other Structures</i>	<u>(5,241,786.00)</u>
Net Value-Other Structures	<u>3,637,162.84</u>
Machinery and Equipment	<u>3,152,466.50</u>
Office Equipment	1,619,668.51
<i>Accumulated Depreciation-Office Equipment</i>	<u>(940,326.41)</u>
Net Value-Office Equipment	<u>679,342.10</u>
Information & Communication Technology (ICT) Equipment	5,608,060.80
<i>Accumulated Depreciation-ICT Equipment</i>	<u>(4,190,452.94)</u>
Net Value-ICT Equipment	<u>1,417,607.86</u>
Agricultural and Forestry Equipment	42,450.00
<i>Accumulated Depreciation-Agricultural & Forestry Equipment</i>	<u>(31,209.05)</u>
Net Value-Agricultural and Forestry Equipment	<u>11,240.95</u>
Communication Equipment	87,500.01
<i>Accumulated Depreciation-Communication Equipment</i>	<u>(65,625.00)</u>
Net Value-Communication Equipment	<u>21,875.01</u>
Disaster Response & Rescue Equipment	19,040.00
<i>Accumulated Depreciation-Disaster Response & Rescue Equipmen</i>	<u>(17,136.00)</u>
Net Value-Disaster Response & Rescue Equipmen	<u>1,904.00</u>
Military, Police & Security Equipment	135,900.00
<i>Accumulated Depreciation-Military, Police & Security Equipment</i>	<u>(135,892.00)</u>
Net Value-Military, Police & Security Equipment	<u>8.00</u>
Printing Equipment	127,495.00
<i>Accumulated Depreciation-Printing Equipment</i>	<u>(79,495.50)</u>
Net Value-Printing Equipment	<u>47,999.50</u>

**DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020**

Technical and Scientific Equipment	208,800.00
<i>Accumulated Depreciation-Technical & Scientific Equipment</i>	<u>(187,920.00)</u>
Net Value-Technical and Scientific Equipment	<u>20,880.00</u>
Other Machinery and Equipment	1,872,485.41
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	<u>(920,876.33)</u>
Net Value-Other Machinery and Equipment	<u>951,609.08</u>
Transportation Equipment	<u>4,108,387.06</u>
Motor Vehicles	11,361,630.26
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(7,253,243.20)</u>
Net Value-Motor Vehicles	<u>4,108,387.06</u>
Furniture, Fixtures and Books	<u>496,116.75</u>
Furniture and Fixtures	3,033,445.05
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<u>(2,537,328.30)</u>
Net Value-Furniture and Fixtures	<u>496,116.75</u>
Intangible Assets	<u>-</u>
<i>Intangible Assets:</i>	<u>-</u>
Computer Software	2,916,047.55
<i>Accumulated Depreciation - Computer Software</i>	<u>(2,916,047.55)</u>
Net Value-Computer Software	<u>-</u>
Other Assets	<u>6,882,130.28</u>
Total Non-Current Assets	<u>41,835,764.93</u>
TOTAL ASSETS	<u><u>284,751,081.68</u></u>



**DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020**

LIABILITIES

CURRENT LIABILITIES

Financial Liabilities	9,126,872.56
Payables	9,126,872.56
Accounts Payable	7,742,804.64
Accrued Expenses	889,057.34
Due to Officers and Employees	495,010.58
Inter-Agency Payables	4,894,714.27
Due to BIR	533,260.12
Due to PAGIBIG	190,842.83
Due to PhilHealth	86,970.17
Due to SSS	197,842.80
Due to Parent Corporation	3,271,481.21
Income Tax Payable	614,317.14
Trust Liabilities	39,931,878.62
Trust Liabilities	39,931,878.62
Trust Liabilities	38,893,944.93
Guaranty/Security Deposits Payable	1,034,183.69
Customers' Deposits Payable	3,750.00
Deferred Credits/Unearned Revenue/Income	518,510.74
Deferred Credits	57,684.82
Other Deferred Credits	57,684.82
Unearned Revenue/Income	460,825.92
Unearned Revenue/Income-Investment Property	460,825.92
Other Payables	138,978.34
Other Payables	138,978.34
Total Current Liabilities	54,610,954.53
TOTAL LIABILITIES	54,610,954.53



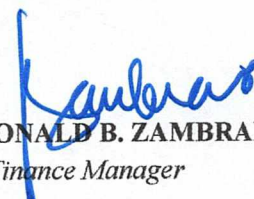
**DETAILED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020**

EQUITY

Retained Earnings/(Deficit)	(153,673,951.82)
Retained Earnings/(Deficit)	(153,673,951.82)
Retained Earnings/(Deficit)	(153,673,951.82)
 Stockholders' Equity	 383,814,078.97
Stockholders' Equity	383,814,078.97
Share Capital	383,814,000.00
Share Premium	78.97
TOTAL EQUITY	230,140,127.15
 TOTAL LIABILITIES AND EQUITY	 284,751,081.68

Certified by:


JOSEPHINE Q. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager

DETAILED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2020

INCOME

Service and Business Income

Service Income

Permit Fees	872,490.39
Clearance & Certification Fees	20,500.00
Inspection Fees	20,932.00
Verification & Authentication Fees	3,672.00
Processing Fees	48,200.00
Fines & Penalties-Service Income	20,683.17
Other Service Income:	
<i>Other Service Income-Common Usage Service Area</i>	4,458,213.92
<i>Other Service Income-SEZ ID & AAT</i>	66,240.00
<i>Other Service Income-Overtime SEZAD</i>	203,706.51

Total Service Income 5,714,637.99

Business Income

Rent/Lease Income	98,023.00
Interest Income	681,208.17
Fines & Penalties-Business Income	3,000.00
Management Fees	53,191,459.48
Admission Fees	976,916.00
Other Business Income	40,000.00

Total Business Income 54,990,606.65

Total Service and Business Income 60,705,244.64

Other Non-Operating Income

Miscellaneous Income

Miscellaneous Income	1,265.01
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Total Other Non-Operating Income 1,265.01

TOTAL INCOME 60,706,509.65

EXPENSES

Personnel Services:

Salaries and Wages

Salaries and Wages-Regular	<u>(26,108,188.62)</u>
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Other Compensation

Personnel Economic Relief Allowance (PERA)	(958,678.03)
Representation Allowance (RA)	(526,500.00)
Transportation Allowance (TA)	(357,586.66)
Clothing/Uniform Allowance	(318,000.00)
Hazard Pay	(236,000.00)



**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2020**

Overtime and Night Pay	(217,246.97)
Mid-Year Bonus	(2,888,018.00)
Directors and Committee Members' Fees	(1,353,000.00)
Other Bonuses and Allowances	<u>(55,000.00)</u>
Total Other Compensation	<u>(6,910,029.66)</u>
Personnel Benefit Contributions	
SSS Retirement and Life Insurance Premiums	(765,840.00)
Employees Compensation Insurance (ECC) Premiums	(14,430.00)
Pag-IBIG Contributions	(47,950.00)
PhilHealth Contributions	<u>(336,568.35)</u>
Total Personnel Benefit Contributions	<u>(1,164,788.35)</u>
Other Personnel Benefits	
Terminal Leave Benefits	<u>(1,198,149.44)</u>
Total Other Personnel Benefits	<u>(1,198,149.44)</u>
Total Personnel Services	<u>(35,381,156.07)</u>
Maintenance and Other Operating Expenses:	
Traveling Expenses	
Traveling Expenses-Local	<u>(1,086,383.25)</u>
Total Traveling Expenses	<u>(1,086,383.25)</u>
Training and Scholarship Expenses	
Training Expenses	<u>(54,353.36)</u>
Supplies and Materials Expenses	
Office Supplies Expenses	(284,935.90)
Accountable Forms Expenses	(5,100.00)
Fuel, Oil and Lubricants Expenses	(288,392.60)
Semi-Expendable Machinery & Equipment Expenses	(34,400.00)
Semi-Expendable Furniture, Fixtures & Books Expenses	(7,995.00)
Other Supplies & Materials Expenses	<u>(957,087.54)</u>
Total Supplies and Materials Expenses	<u>(1,577,911.04)</u>
Utility Expenses	
Water Expenses	(132,595.73)
Electricity Expenses	<u>(98,958.27)</u>
Total Utility Expenses	<u>(231,554.00)</u>
Communication Expenses	
Postage and Courier Services	(6,906.50)
Telephone Expenses	(340,113.73)

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2020**

Internet Subscription Expenses	(316,189.79)
Cable, Satellite, Telegraph and Radio Expenses	<u>(9,401.41)</u>
Total Communication Expenses	<u>(672,611.43)</u>
Confidential, Intelligence & Extraordinary Expenses	
Extraordinary & Miscellaneous Expenses	<u>(18,213.50)</u>
Professional Services	
Legal Services	(23,700.00)
Auditing Services	(1,008,872.50)
Consultancy Services	(750,000.00)
Other Professional Services	<u>(2,896,989.78)</u>
Total Professional Services	<u>(4,679,562.28)</u>
General Services	
Environment/Sanitary Services	(60,000.00)
Janitorial Services	(384,608.43)
Security Services	(448,444.72)
Other General Services	<u>(23,550.00)</u>
Total General Services	<u>(916,603.15)</u>
Repairs and Maintenance	
Repairs and Maintenance-Investment Property	(8,000.00)
Repairs and Maintenance-Buildings & Other Structures	(70,236.60)
Repairs and Maintenance-Machinery and Equipment	(35,714.29)
Repairs and Maintenance-Transportation Equipment	<u>(316,841.49)</u>
Total Repairs and Maintenance	<u>(430,792.38)</u>
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties & Licenses	(59,415.30)
Insurance/Reinsurance Expenses	<u>(75,659.52)</u>
Total Taxes, Insurance Premiums and Other Fees	<u>(135,074.82)</u>
Other Maintenance and Operating Expenses	
Advertising, Promotional & Marketing Expenses	(142,053.57)
Printing & Publication Expenses	(19,648.55)
Representation Expenses	(1,062,864.28)
Other Maintenance & Operating Expenses (OMOE)	<u>(473,230.00)</u>
Total Other Maintenance and Operating Expenses	<u>(1,697,796.40)</u>
Total Maintenance and Other Operating Expenses	<u>(11,500,855.61)</u>

Total Maintenance and Other Operating Expenses

(11,500,855.61)

**DETAILED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2020**

Non-Cash Expenses

Depreciation

Depreciation-Investment Property	(672,934.50)
Depreciation-Land Improvements	(40,960.17)
Depreciation-Buildings & Other Structures	(370,100.04)
Depreciation-Machinery and Equipment (M&E)	(533,375.38)
Depreciation-Transportation Equipment	(669,522.87)
Depreciation-Furniture, Fixtures and Books	(40,448.51)

Total Depreciation (2,327,341.47)

Amortization

Amortization-Intangible Assets (241,071.44)

Impairment Loss

Impairment Loss-Loans & Receivables (208,538.73)

Losses:

Loss on foreign Exchange (FOREX) (316,040.12)

Total Losses (316,040.12)

Total Non-Cash Expenses (3,092,991.76)

TOTAL EXPENSES (49,975,003.44)

PROFIT/(LOSS) BEFORE TAX 10,731,506.21

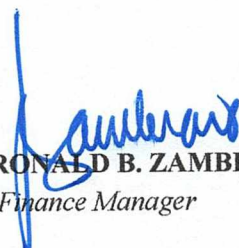
Income Tax Expense/(Benefit) (5,209,466.03)

PROFIT/(LOSS) AFTER TAX 5,522,040.18

COMPREHESIVE INCOME/(LOSS) 5,522,040.18

Certified by:


JOSEPHINE Q. TECAN
Accountant

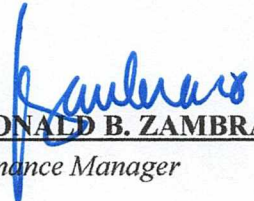

RONALD B. ZAMBRANO
Finance Manager

**STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2020**

	Retained Earnings/ (Deficit)	Share Capital	Share Premium	TOTAL
BALANCE AT 01 JANUARY, 2019	(195,383,375.87)	383,814,000.00	78.97	188,430,703.10
CHANGES IN EQUITY FOR 2019				
Add/(Deduct):				
Issuance of Share Capital		-	-	-
Comprehensive Income for the Year	14,247,203.08			14,247,203.08
Other Adjustments	21,859,810.80			21,859,810.80
BALANCE AT 31 DECEMBER, 2019	(159,276,361.99)	383,814,000.00	78.97	224,537,716.98
CHANGES IN EQUITY FOR 2020				
Add/(Deduct):				
Issuance of Share Capital		-		-
Comprehensive Income for the Year	5,522,040.18			5,522,040.18
Other Adjustments	80,369.99			80,369.99
BALANCE AT 30 JUNE, 2020	(153,673,951.82)	383,814,000.00	78.97	230,140,127.15


JOSEPHINE O. TECAN
Accountant

Certified Correct:


RONALD B. ZAMBRANO
Finance Manager

**DETAILED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2020**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows:

Collection of Income/Revenue	96,407,947.79
Collection of Service and Business Income:	<u>96,406,682.78</u>
Collection of Service and Business Income	2,650,168.82
Collection of CUSA-Share on Utility Expenses by Locators	6,000.00
Collection of SC Reservations, inc. (IHG) - CUSA	3,347,791.16
Collection of Inbound Pacific, Inc.-Mile Hi Center - CUSA	687,783.60
Collection of Inbound Pacific, Inc.-Cantinetta - CUSA	32,104.80
Collection of Rustan Coffee Corporation - CUSA	41,489.28
Collection of Rustan Coffee Corporation - Advanced CUSA	5,080.32
Reviving Tradition Foods & Trading Corp./ Choco-late de Batirol - CUSA	218,108.80
Academia de Sophia International, Inc. - CUSA	51,156.00
Estate Management Fee (Less Capital Outlay)	89,367,000.00
Collection of other non-operating income	<u>1,265.01</u>
Collection of Receivables	78,816.96
Collection of loans and receivables	32,137.34
Collection of receivable from audit disallowances and /or charges	46,643.94
Collection of other receivables:Return of OPEX	35.68
Receipt of Inter-Agency Fund Transfers	34,533,094.81
Scout Barrio Housing Project (SBHP)	196.46
Land Related Cost Reimbursement	34,532,898.35
Trust Receipts	13,750.00
Receipt of customers' deposits	3,750.00
Collection of other trust receipts: Adopt a Tree Program	10,000.00
Other Receipts	444,840.50
Receipt of unearned income/revenue	84,900.00
Receipt of refund of cash advances	144,009.44
Receipt of bidders documents	15,000.00
Refund of guaranty deposits	144,957.00
Receipt of unused petty cash fund	55,974.06
Total Cash Inflows	<u>131,478,450.06</u>



**DETAILED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2020**


Adjustments	<u>3,717,531.42</u>
Restoration of cash for cancelled/lost/stale checks/ADA	42,439.31
Other adjustments-Inflow (Fund Transfers)	3,675,092.11
 Adjusted Cash Inflows	 <u>135,195,981.48</u>
 Cash Outflows	
Payment of Expenses	<u>(47,736,884.90)</u>
Payment of personnel services	(23,637,411.10)
Payment of maintenance and other operating expenses	(24,099,473.80)
Purchase of Inventories	<u>(174,656.55)</u>
Purchase of inventories held for consumption	(154,261.55)
Purchase of semi-expendable machinery & equipment	(20,395.00)
Grant of Cash Advances	<u>(1,440,984.06)</u>
Advances to officers and employees	(1,440,984.06)
Prepayments	<u>(3,785,960.66)</u>
Advances to contractors for repair and maintenance of property, plant and equipment (not capitalizable)	(3,698,625.56)
Prepaid Insurance	(87,335.10)
Refund of Deposits	<u>(99,310.43)</u>
Payment of guaranty deposits	(58,510.43)
Refund of customers' deposits	(40,800.00)
Payment of Accounts Payable	<u>(8,204,330.56)</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>(13,351,898.53)</u>
Remittance of taxes withheld	(6,021,863.07)
Remittance of SSS/Pag-IBIG/PhilHealth:	
Remittance of SSS	(1,728,142.59)
Remittance of PAG-IBIG	(1,555,898.23)
Remittance of PHIC	(742,338.19)
Remittance of other payables (DBP personal loans)	(3,303,656.45)
Release of Inter-Agency Fund Transfers	<u>(28,780,244.56)</u>
Release of funds to Parent Corporation:	
Scout Barrio Housing Project (SBHP)	(250,597.75)

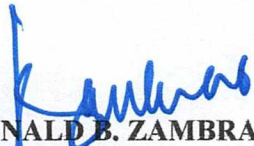


**DETAILED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2020**

Release of other inter-agency advances:	
Land Related Costs/Advances for BCDA CY2020	(26,052,978.82)
Land Related Costs/Advances for BCDA Prior Year	(2,476,667.99)
Total Cash Outflows	<u>(103,574,270.25)</u>
Adjustments	-
Reversing entry for unreleased checks in previous year	-
Other adjustments-Outflow (Fund transfers)	-
Adjusted Cash Outflows	<u>(103,574,270.25)</u>
Net Cash Provided by/(Used in) Operating Activities	<u>31,621,711.23</u>
 CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Collection of COB for Capital Outlay	<u>1,695,000.00</u>
Total Cash Inflows	<u>1,695,000.00</u>
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	<u>(203,392.86)</u>
Purchase of transportation equipment	(203,392.86)
Total Cash Outflows	<u>(203,392.86)</u>
Net Cash Provided By/(Used In) Investing Activities	<u>1,491,607.14</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	33,113,318.37
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>80,749,808.92</u>
CASH AND CASH EQUIVALENTS to date	<u>113,863,127.29</u>

Certified by:


JOSEPHINE Q. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager