

	JOHN HAY MANAGEMENT CORPORATION	Document Code	JHMC-GSD-Form 023
	<b>NOTICE OF AWARD</b>	Revision Number	0
		Page Number	1
	<b>INTERNAL FORM</b>	Effectivity Date	23 November 2015

12 January 2021

**MR. JOSELITO O. TAN**  
 Authorized Managing Officer  
**JOMARCAN GENERAL CONSTRUCTION**  
**IN JOINT VENTURE WITH ALCEL CONSTRUCTION**  
 1 Lower QM Subd., GEFA  
 Baguio City

Dear **Mr. Tan**:

We are pleased to notify you that your bid proposal for the **INFRASTRUCTURE SERVICES FOR PROCUREMENT AND IMPLEMENTATION OF THE MAINTENANCE AND REPAIR OF MAJOR ROAD AND SECONDARY ROADS** for the JOHN HAY MANAGEMENT CORPORATION (JHMC) for the Total Contract Price of **SIXTY-FIVE MILLION FIVE HUNDRED SIXTY-NINE THOUSAND NINETEEN PESOS (P65,569,019.00)**, inclusive of all applicable taxes to be completed within One (1) year indicated in the Contract and/or Notice to Proceed.

You are therefore required within ten (10) calendar days from your receipt of this Notice, to post the required **Performance Security** in an amount equal to a percentage of the total contract price in accordance with the Revised Implementing Rules and Regulations of R.A 9184 as provided for in Section 39.2 thereof:

*Section 39.2. The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:*

<i>Form of Performance Security</i>	<i>Amount of Performance Security (Not less than the required percentage of the Total Contract Price)</i>
<i>a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank for biddings conducted by LGUs, the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	<i>Goods and Consulting Services – Five percent (5%)</i>
<i>b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, That it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>  <i>For biddings conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	<i>Infrastructure Projects – Ten percent (10%)</i>
<i>c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</i>	<i>Thirty percent (30%)</i>

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Failure to comply with these requirements shall constitute a sufficient ground for the cancellation of this Award and the forfeiture of your Bid Security.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the JHMC Office.

Thank you.

Very truly yours,



**ALLAN R. GARCIA**  
President and Chief Executive Officer

I acknowledge receipt of this Notice on 19 JANUARY 2021

Proprietor/ Representative of the Bidder: ENGR. MANUEL SORENO JR

Authorized Signature: 