

02 July 2020

MR. ALLAN R. GARCIA
President and CEO
John Hay Management Corporation
John Hay Special Economic Zone
Baguio City



Dear **President Garcia**:

As agreed during the budget consultation meeting held on 22 June 2020, we are furnishing you a copy of your 2020 revised budget in the amount of Php259,143,760.00, detailed as follows:

Particular	Approved Budget	Deleted Budget	Revised Budget
Personal Services	53,105,704		53,105,704
MOOE	85,038,296	(3,156,000)	81,882,296
BOD Expenses	8,626,000		8,626,000
Capital Outlay	115,529,760		115,529,760
Total	262,299,760	(3,156,000)	259,143,760

Enclosed is the 2020 revised budget for your reference.

Thank you.

Very truly yours,


07-03-2020
AILEEN AN. R. ZOSA
Executive Vice President

