COMPENSATION FOR OFFICERS AS OF DECEMBER 2019										
		Basic Salary	Basic Salary		Benefits		TCF		PBB	
Position/Title	Salary Grade	Min	Max	Min	Max	Min	Max	Min	Max	
President and CEO (PCEO)	29 Step 1	1,860,360.00	1,860,360.00	477,531.31	656,842.86	2,337,891.31	2,517,202.86	**Not yet released	100,769.50	1
Vice President and COO (VPCOO)	27 Step 1	1,456,932.00	1,456,932.00	390,673.12	531,100.10	1,847,605.12	1,988,032.10	**Not yet released	78,917.15	1
Department Managers	24 Step 1	1,000,872.00	1,000,872.00	330,831.56	427,301.01	1,331,703.56	1,428,173.01	**Not yet released	54,213.90	2
	24 Step 2	1,017,204.00	1,017,204.00	333,619.15	431,662.77	1,350,823.15	1,448,866.77	**Not yet released	55,098.55	5
	24 Step 3	-	-	160,000.00	160,000.00	160,000.00	160,000.00	**Not yet released	-	
LIST OF BENEFITS										
Name of Benefit		Amount per Officer	Coverage			Legal Basis				
Personnel Economic Relief Allowance		2,000.00	Active in Service	ee		DBM Budget Cirular No. 2011-2				
Representation Allowance(PCEO)		10,000.00	Active in Service			DBM Budget Cirular No. 548				
Transportation Allowance(PCEO)		Company Vehicle provided	Active in Service			DBM Budget Cirular No. 548				
Representation Allowance(VPCOO)		8,500.00	Active in Service			DBM Budget Cirular No. 548				
Transportation Allowance (VPCOO)		Company Vehicle provided				DBM Budget Cirular No. 548				
Representation Allowance(Dep't Manager)		5,000.00	Active in Service			DBM Budget Cirular No. 548				
Transportation Allowance (Dep't Manager)		5,000.00	Active in Service			DBM Budget Cirular No. 548				
Uniform Allowance		6,000.00	6 months in service			DBM Budget Cirular No. 2018-1				
Mid-Year Bonus		Equivalent to their One (1) Month Basic Pay	Agregate 4 months in service as of May 15,			GCG Memorandum Circular No. 2018-03,s. 2018				
Year End Bonus		Equivalent to their One (1) Month Basic Pay	Agregate 4 months in service as of October 31,			GCG Memorandum Circular No. 2018-03,s. 2018				
Cash Gift		5,000.00	Agregate 4 months in service as of October 31,			GCG Memorandum Circular 2017-4				
Perfomance Enhancement Incentive		5,000.00	Employees who are in service as of October 31			GCG Memorandum Circular No. 2017-05, s. 2017				
Loyalty Incentive		Php10,000 for 10 years in Service	Active in Service			CSC MC No. 06, s. 2002 /CSC Resolution No. 020295/ COA Circular No. 2013-				
		Php 5,000 for 15years, 20 years and 25 years in service				003A, s. 2013				
Monetization of unused VL and SL		Equivalent to leave credits earned	Active in Service			DBM Joint Circular No. 2-97 /DBM BC No. 2016-2				
Anniversary Bonus		Per milestone of the company (start on 10 years then every 5 years)	Active in Service			A.O. 263 / NBC 452				

Prepared by:

LANIE ROSE D. ROMERO HR Assistant Certified by:

Danny B. Latawan HR Manager