

Invitation to Bid

Resumption of Bidding with new timeline and revised terms for the long-term lease of the Sheridan Drive Center within the John Hay Special Economic Zone, Baguio City

Pursuant to Republic Act No. 7227 (R.A. No. 7227), otherwise known as "The Bases Conversion and Development Act of 1992,", the Bases Conversion and Development Authority (BCDA) and John Hay Management Corporation (JHMC) invite all interested private sector participants (PSPs) to participate in the bid for the long-term lease of Sheridan Drive Center.

The Sheridan Drive Center with an approximate land area of **5,700 square meters** is located at the John Hay Special Economic Zone (JHSEZ) in Baguio City. The development for the property shall be mixed-use primarily for a hotel with support commercial/retail services with a maximum allowable gross floor area of **17,100 square meters** and **15-meter height restriction** from the ground line to the apex of the buildings or structures.

The minimum bid for the property is **Five Million One Hundred Thousand Pesos (PhP5,100,000.00)**, which is the equivalent starting annual lease payment on the 5th year of the 25-year renewable Contract of Lease.

Interested proponents may participate in the bid by purchasing the Terms of Reference (TOR) starting on **22 September 2020** at the following official addresses: 1.) BCDA Corporate Center, Bonifacio Technology Center, 31st St.

cor. 2nd Ave., BGC, Taguig City; 2.) BCDA Clark Office, 9F One West Aeropark Building, Clark Global City, Industrial Estate-5, Clark Freeport Zone, Mabalacat, Pampanga; and 3.) JHMC Office Complex, Sheridan Drive, Camp John Hay, Baguio City, for a non-refundable fee of **Fifty Thousand Pesos (PhP 50,000.00)**, payable to BCDA in the form of a Manager's Check. An electronic copy of the TOR will be made available online at www.bcda.gov.ph/bids and www.jhmc.com.ph/procurement.

A Pre-Bid Conference shall be held on **29 September 2020** (Tue), 10:00 A.M. via Zoom; Meeting ID: **852 8887 0997** Passcode: **048713**. Submission of the Eligibility Document and Financial Proposal shall be on **28 October 2020**, 12:00 noon, at the BCDA Clark Office, Pampanga.

This bidding is being administered by the BCDA-JHMC Joint Asset Disposition Program Committee (ADP-Com). Any questions may be addressed to the ADP-Com Technical Working Group at telephone nos. (+632)-8575-1757 or 58 and (+6345) 499-8617 or through e-mail at adpcom@bcda.gov.ph.