

PCF7

Republic of the Philippines  
Office of the President

# JHMC

JOHN HAY MANAGEMENT CORPORATION  
a member of The BCDA Group

**TRIAL BALANCE**  
**AS OF 30 SEPTEMBER 2016**

ACCOUNT CODE	ACCOUNT CODE	ACCOUNT NAME	DEBIT	CREDIT
102	11102500	Cash collecting officer	128,733.16	
104	11104500	Petty cash fund	40,000.00	
111-1	11107501	Cash in Bank-LCCA - OPEX	50,976,929.68	
111-2	11107505	Cash in Bank-LCCA - GF	9,331,583.13	
111-3	11107510	Cash in Bank-LCCA - SBF	237,081.44	
111-4	11107515	Cash in Bank-LCCA - IHG	6,883,708.46	
113	11107530	Cash in Bank-LCTD - GF	1,090,712.96	
113-1	11107531	Cash in Bank-LCTD - GF6M	6,144,710.22	
113-3	11107533	Cash in Bank-LCTD - GF15M	15,453,961.62	
114-2	11107537	Cash in Bank-LCTD - OF16M.b	16,356,902.74	
114-5	11107540	Cash in Bank-LC Time Deposits - IHG4.78M	4,868,193.36	
114-6	11107541	Cash in Bank-LC Time Deposits - Ret. Fund	179,095.57	
114-7	11107542	Cash in Bank-LC Time Deposits - AAT	397,462.17	
116	11108501	Cash in Bank-Foreign Currency, SA - PEZA	51,192.94	
117	11108505	Cash in Bank-FC, Time Dep. RETFUND	6,373,025.96	
121	12111500	Accounts receivable	14,801,926.04	
ART	12118500	A/R clearing - tempo acct	1,909,662.36	
137	12124500	Due from GOCC	288,580.00	
141	12126500	Due from BCDA	19,898,409.91	
145	12126510	Due from BCDA subsidiaries & Affiliates	16,000.00	
148	12134500	Advances to officers and employees	67,294.09	
123	12135500	Due from officers and employees	140,898.27	
146	12136500	Disallowances/charges	13,504,656.86	
144	12149500	Due from Other Funds	4,184,522.51	
301	12301500	Allowance for doubtful accounts		11,093,455.53
155	13151500	Office supplies inventory	828,016.23	
CSI	13152500	Communication supplies	12,482.14	
165	13166500	Other inventory	144,065.26	
168	13166550	Construction Materials Inventory	5,866,050.09	
178	14172500	Prepaid insurance	34,471.55	
PIT	14174500	Prepaid income tax	75,137.64	
186	14177500	Guaranty deposits	2,132,039.98	
IT-G	14181501	Input tax - Goods	1,178,603.15	
IT-S	14181502	Input tax - Services	3,481,113.02	
IT-CG	14181503	Input tax - Capital Goods	41,945.36	
192	15297510	Investment in PILTEL	132,000.00	
202	17202600	Land improvements	2,716,924.97	
302	17302600	Accum.depr'n.-land improvements		546,712.27
211	17204500	Building and structures	22,168,346.11	
311	17304500	Accum.depr'n.-building&structures		8,852,425.61
215	17204510	Other structures	17,311,404.10	
315	17304510	Accum.depr'n.-other structures		11,894,091.74


ACCOUNT CODE	ACCOUNT CODE	ACCOUNT NAME	DEBIT	CREDIT
221	17207500	Office equipment	2,162,450.36	
321	17307500	Accum.depr'n.-office equipment		1,786,679.46
223	17207510	IT equipment	9,991,567.41	
323	17307510	Accum. Depr'n- IT equipment		7,980,673.76
241	17214500	Land transport equipment	15,835,917.83	
341	17314500	Accum.depr'n.-land transport		10,360,912.00
240	17225500	Other machinery and equipment	849,785.72	
340	17325500	Accum.depr'n.-other machinery&equip		763,860.08
229	17225510	Communication Equipment	1,010,382.90	
329	17325510	Accum.depr'n.-Communication Equipment		962,424.79
231	17225520	Firefighting Equipment	805,446.00	
331	17325520	Accum.depr'n.-Firefighting Equipment		749,682.41
233	17225530	Medical, Dental & Laboratory Equipment	11,632.00	
333	17325530	Accum.depr'n.-Medical, Dental & Laboratory Equipment		11,624.00
234	17225540	Military & Police Equipment	176,900.00	
334	17325540	Accum.depr'n.-Military & Police Equipment		176,890.00
226	17225590	Machineries for Operations	1,274,494.61	
326	17325580	Accum.depr'n.-Machineries for Operations		526,980.18
222	17226500	Furnitures & fixtures	4,452,337.59	
322	17326500	Accum.depr'n.-furnitures&fixtures		4,067,207.73
224	17227500	Books	11,294.00	
324	17327500	Accumulated depreciation-books		5,685.08
264	17242510	Construction in Progress - Agency Assets	164,545.00	
IA	18261500	Intangible assets	1,744,704.81	
AD-IA	18361500	Accum.depr'n.-intangible assets		1,335,366.42
290	18279500	Other assets	11,283,253.28	
401	21401500	Accounts payables		8,577,492.71
401.1	21401550	Accrued expenses		6,228,364.48
412.1	22412501	Due to NGAS-EWT goods 1%		7,638.17
412.2	22412502	Due to NGAS-EWT services 2%		13,403.42
412.6	22412503	Due to NGAS-EWT prof./consultant 10%		600.00
412.4	22412506	Due to NGAS-w/tax compensation		77,998.17
412.5.1	22412507	Due to NGAS-EVAT goods 5%		37,215.84
412.5.2	22412508	Due to NGAS-EVAT services 5%		30,211.32
412.3	22412509	Due to NGAS-Non-VAT services 3%		2,817.60
412.6.2	22412514	Due to NGAS-EWT dir.fees<720k 10%		10,100.00
412.6.3	22412515	Due to NGAS-EWT dir.fees>720k 15%		1,950.00
ITR	22412516	Due to NGAS-income tax payable		374,655.75
FBT	22412518	Due to BIR - Fringe Benefit Tax (32%)		37,647.05
417	22413501	Due to SSS		160,537.38
415	22413502	Due to PhilHealth		63,875.00
414	22413503	Due to PAGIBIG		30,391.45
414	22413510	Payroll deductions-gov't remittances		66,417.73
421	23420500	Due to BCDA		4,366,561.72
421.1	23420510	Due to BCDA-Revenue Collections		5,996,735.18
421.2	23420520	Due to BCDA-Other Funds		37,389,778.16
424	22422500	Due to Other Funds		2,077,775.75
403	24423500	Due to officers and employees		377,229.61
427	24424510	Performance/Bidders/Bail Bonds Payable		364,203.25


ACCOUNT CODE	ACCOUNT CODE	ACCOUNT NAME	DEBIT	CREDIT
439	24429500	Other payables		139,370.89
426	24429510	Guaranty Deposits Payable (Retention Payable)		224,523.10
450	25435500	Other Long - Term Liabilities		3,305,815.48
455	26459500	Other deferred credits		1,224,553.68
502	31473500	Capital stock		120,000,000.00
510	32481500	Retained earnings	238,653,661.69	
684	32481501	Retained earnings-Prior Years Adjustment		1,350,273.94
504A	33400500	Deposit for Future Stock Subscription		263,814,078.97
642	42578000	Rent income		14,871,353.16
648.1	47505311	Other Business Income-CUSA		4,109,985.95
628	47505500	Other Service Income		313,233.38
653	47505900	Estate Management Fee		16,675,865.02
701	51701500	Salaries and wages	9,960,734.34	
711	51707500	Personnel economic relief allowance	436,007.39	
713	51710500	Representation allowance	1,013,952.47	
714	51711500	Transportation allowance	914,516.14	
715	51712500	Clothing and uniform allowance	184,000.00	
724	51714500	Cash Gift (DBM Circ. No. 2010-1)	116,500.00	
725	51714510	13th Month Pay (Year-end Bonus) (DBM Circ. No. 2010-1)	1,098,401.00	
719	51719500	Other bonus and allowances	295,000.00	
723	51719502	Overtime	429,768.62	
719.2	51719504	Other bonus and allowances- Rice Subsidy	710,100.00	
723.1	51719517	Overtime - Other Business Income	161,174.05	
731	51721500	Life and retirement insurance contributions	496,130.10	
732	51722500	PAG-IBIG contributions	46,700.00	
733	51723500	PHILHEALTH contributions	118,825.00	
734	51724500	ECC contributions	25,738.80	
VL&SL	51737500	Other Personnel Benefits-Vacation and sick leave	366,293.84	
742	51749501	Other Personnel Benefits-Separation Incentive Pay	258,955.84	
749.1	51749503	Other Personnel Benefits-Bus. Dev. & Other Allowances	180,000.00	
755	52751500	Office supplies expense	512,827.86	
765	52751510	Other Supplies Expenses	197,662.41	
756	52751520	Accountable Forms Expense	5,600.00	
761	52757500	Fuel, oil and lubricant expense	512,858.71	
751	52766501	Local Travel expenses	1,679,356.20	
753	52767501	Training expenses	1,267,709.63	
766	52768500	Water expense	104,043.21	
767	52769500	Electricity expense	12,415.86	
771	52772500	Postage and deliveries	9,510.00	
772	52773500	Telephone expense-landline	151,769.64	
773	52774500	Telephone expense-mobile	276,130.08	
774	52775500	Internet expense	126,017.62	
781	52777500	Printing expense	214,468.13	
780	52778500	Advertising, promotional and promotional expense	127,219.08	
891	52779500	Taxes, duties and licenses	267,503.23	
892	52779590	Fidelity Bond Premiums	33,150.00	
893	52781500	Insurance/reinsurance premium	49,908.55	
783	52782500	Representation expense	717,664.72	
782	52786500	Rent/lease expense	1,500.00	

ACCOUNT CODE	ACCOUNT CODE	ACCOUNT NAME	DEBIT	CREDIT
815.1	52804511	R&M-other structures Materials	28,145.25	
821.1	52807501	R&M-office equipment Materials	14,435.00	
823.1	52808501	R&M-IT equipment Materials	650.00	
823.2	52808502	R&M-IT equipment Labor	600.00	
841.1	52814501	R&M-land transport Materials	337,430.04	
841.2	52814502	R&M-land transport Labor	74,743.57	
826.1	52825581	R&M-Machineries for Operations Materials	37,187.50	
826.2	52825582	R&M-Machineries for Operations Labor	39,187.50	
791	52842500	Legal services	208,936.11	
792	52843500	Auditing services	11,410.60	
793	52844500	Consultancy expense	330,495.98	
799	52849600	Other professional services	1,671,719.22	
795	52845501	General expense	18,540.00	
796	52845502	Janitorial expense	259,576.81	
797	52846500	Security services	961,118.11	
783bod	52849410	Representation allowance-BOD	516,482.79	
783EO	52849411	Representation allow-BOD EO24	156,112.30	
751EO	52849420	Transportation allowance-BOD EO24	198,176.28	
751bod	52849421	Travel allowance-BOD	469,576.57	
773EO	52849430	Communication expense-BOD EO24	73,115.07	
751bc	52849441	Per diem-BOD Chairman	90,000.00	
751bm	52849442	Per diem-BOD Members	745,000.00	
751bcom	52849443	Per diem-BOD Committee meetings	531,000.00	
901	52901500	Doubtful account expense	1,625,839.44	
902	52902600	Depreciation-land improvements	90,430.38	
911	52904500	Depreciation-buildings and structures	554,423.22	
915	52904510	Depreciation-Other structures	503,026.02	
921	52907500	Depreciation-office equipment	82,697.06	
923	52907510	Depreciation-IT equipment	454,344.96	
941	52914500	Depreciation-land transport equipment	669,518.38	
940	52925500	Depreciation-other machinery and equipment	5,567.82	
929	52925510	Depreciation-Communication Equipment	4,795.20	
931	52925520	Depreciation-Firefighting Equipment	7,158.15	
926	52925580	Depreciation-Machineries for Operations	82,156.95	
922	52926500	Depreciation-furniture and fixtures	84,577.14	
924	52927500	Depreciation-books	1,524.78	
951	52931500	Amortization-intangible assets	195,225.00	
969	52989500	Other MOOE	397,596.21	
969QMS	52989501	OMOOE-Quality Management System	568,286.24	
969CUSA1	52989510	OMOOE-CUSA-Representation	3,905.00	
969CUSA2	52989511	OMOOE - CUSA-General Services	45,000.00	
969CSR	52989520	OMOOE-Corporate Social Responsibility	8,935.00	
969GAD	52989550	OMOOE-Gender & Development	89,278.70	
969PRP	52989560	OMOOE - Public Relations Program	93,600.15	
664	45612500	Interest Income		446,259.47
681	48621501	Gain on foreign exchange		450,139.65
681.1	48621502	Loss on foreign exchange	305,037.81	
961	54985500	Loss of assets	12,865.00	
891.1	55998500	Income tax expense	717,967.41	

ACCOUNT CODE	ACCOUNT CODE	ACCOUNT NAME	DEBIT	CREDIT
			554,333,723.49	554,333,723.49

Certified Correct:

  
JOSEPHINE Q. TECAN  
 Accountant

  
RONALD B. ZAMBRANO  
 Finance Manager



JOHN HAY MANAGEMENT CORPORATION



**DETAILED STATEMENT OF FINANCIAL POSITION  
AS OF 30 SEPTEMBER 2016**

**ASSETS**

**CURRENT ASSETS**

**Cash and Cash Equivalents**

Cash-Collecting Officers		128,733.16	
Petty Cash Fund		40,000.00	
Cash in Banks - Local Currency			
Cash in Bank-Local Currency, Current Account	67,429,302.71		
Cash in Bank-Local Currency, Time Deposits	44,491,038.64	111,920,341.35	
Cash in Banks - Foreign Currency			
Cash in Bank-Foreign Currency, Savings Account	51,192.94		
Cash in Bank-Foreign Currency, Time Deposits	6,373,025.96	6,424,218.90	118,513,293.41

**Receivables**

Accounts Receivable			
Accounts Receivable	80,454.79		
Allowance for Doubtful Account	(2,464.54)	77,990.25	
A/R clearing - tempo account		1,909,662.36	
Inter-agency Receivables			
Due from GOCCs		288,580.00	
Intra-agency Receivables			
Due from BCDA	19,898,409.91		
Due from BCDA subsidiaries & Affiliates	16,000.00	19,914,409.91	
Other Receivables			
Advances from Officers & Employees	67,294.09		
Due from Officers and Employees	140,898.27		
Disallowances/Charges	13,504,656.86	13,712,849.22	
Due from Other Funds		4,184,522.51	40,088,014.25

**Inventories**

Office Supplies Inventory		828,016.23	
Other inventory		144,065.26	
Construction Materials Inventory		5,866,050.09	6,850,613.72

**Prepayments**

Prepaid Insurance		34,471.55	
Prepaid Income Tax		75,137.64	
Guaranty Deposits		2,132,039.98	
Input Taxes:			
Input tax - Goods	1,178,603.15		
Input tax - Services	3,481,113.02		
Input tax - Capital Goods	41,945.36	4,701,661.53	6,943,310.70

**Total Current Assets**

**172,395,232.08**

**DETAILED STATEMENT OF FINANCIAL POSITION  
AS OF 30 SEPTEMBER 2016**

**NON-CURRENT ASSETS**

**Long Term Investments**

Investment in PILTEL 132,000.00

**Property, Plant and Equipment**

Land Improvements	2,716,924.97		
Less: Accumulated Depreciation	(546,712.27)	2,170,212.70	
Building and Structures	22,168,346.11		
Less: Accumulated Depreciation	(8,852,425.61)	13,315,920.50	
Other Structures	17,311,404.10		
Less: Accumulated Depreciation	(11,894,091.74)	5,417,312.36	
Office Equipment	2,162,450.36		
Less: Accumulated Depreciation	(1,786,679.46)	375,770.90	
IT Equipment	9,991,567.41		
Less: Accumulated Depreciation	(7,980,673.76)	2,010,893.65	
Land Transport Equipment	15,835,917.83		
Less: Accumulated Depreciation	(10,360,912.00)	5,475,005.83	
Other Machinery and Equipment	849,785.72		
Less: Accumulated Depreciation	(763,860.08)	85,925.64	
Communication Equipment	1,010,382.90		
Less: Accumulated Depreciation	(962,424.79)	47,958.11	
Firefighting Equipment and Accessories	805,446.00		
Less: Accumulated Depreciation	(749,682.41)	55,763.59	
Medical, Dental and Laboratory Equipment	11,632.00		
Less: Accumulated Depreciation	(11,624.00)	8.00	
Military, Police and Traffic Equipment	176,900.00		
Less: Accumulated Depreciation	(176,890.00)	10.00	
Machineries for Operations	1,274,494.61		
Less: Accumulated Depreciation	(526,980.18)	747,514.43	
Furnitures and Fixtures	4,452,337.59		
Less: Accumulated Depreciation	(4,067,207.73)	385,129.86	
Books	11,294.00		
Less: Accumulated Depreciation	(5,685.08)	5,608.92	
Low Value Assets		-	
Construction in Progress-Agency Assets		164,545.00	30,257,579.49

**Other Non-Current Assets**

Intangible Assets	1,744,704.81		
Less: Accumulated Depreciation - IA	(1,335,366.42)	409,338.39	
Long-term Receivable	14,721,471.25		
Less: Allowance for Doubtful Accounts	(11,090,990.99)	3,630,480.26	
Other Assets	11,283,253.28		
Less: Accumulated Depreciation - Other Assets	-	11,283,253.28	15,323,071.93

**Total Non-Current Assets**

**45,712,651.42**

**TOTAL ASSETS**

**218,107,883.50**

**DETAILED STATEMENT OF FINANCIAL POSITION  
AS OF 30 SEPTEMBER 2016**

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

**Payables**

Accounts Payable	8,577,492.71	
Accrued Expenses	<u>6,228,364.48</u>	14,805,857.19

**Inter-Agency Payables**

Due to National Government Agencies (BIR)	594,237.32	
Due to SSS	160,537.38	
Due to PhilHealth	63,875.00	
Due to PAGIBIG	30,391.45	
Payroll Deductions-Government Remittances	<u>66,417.73</u>	915,458.88

**Intra-Agency Payables**

Due to BCDA	4,366,561.72	
Due to BCDA - Revenue Collection	5,996,735.18	
Due to BCDA - Other Funds	37,389,778.16	
Due to Other Funds	<u>2,077,775.75</u>	49,830,850.81

**Other Payables**

Due to Officers and Employees	377,229.61	
Performance/Bidders/Bail Bonds Payable	364,203.25	
Other Payables	139,370.89	
Guaranty Deposits Payable (Retention Payable)	<u>224,523.10</u>	1,105,326.85

**Total Current Liabilities**

**66,657,493.73**

**NON-CURRENT LIABILITIES**

**Long-term Debt**

Other Long-term Liabilities		<u>3,305,815.48</u>
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**Total Non-Current Liabilities**

**3,305,815.48**

**Deferred Credits**

Customer's Deposit	-	
Other Deferred Credits	<u>1,224,553.68</u>	1,224,553.68

**Deposit for Future Stock Subscription**

263,814,078.97

**TOTAL LIABILITIES**

**335,001,941.86**


**EQUITY**

(116,894,058.36)

**TOTAL LIABILITIES AND EQUITY**

**218,107,883.50**

Prepared by:

  
JOSEPHINE O. TECAN  
Accountant

Certified Correct:

  
RONALD B. ZAMBRANO  
Finance Manager

Approved by:

  
JAMIE ELOISE M. ARBAYAN M.D.  
President and CEO





JOHN HAY MANAGEMENT CORPORATION



**DETAILED STATEMENT OF INCOME AND EXPENSES**  
**For the Quarter Ended 30 SEPTEMBER 2016**

**REVENUES**

Other Business & Service Income:

Common Usage Service Area (CUSA)	4,109,985.95	
Other Service Income (SEZAD)	313,233.38	4,423,219.33
Estate Management Fee (EMF)	16,675,865.02	
EMF - Rent Income	14,871,353.16	31,547,218.18

**GROSS INCOME**

**35,970,437.51**

**LESS: EXPENSES**

**Personal Services:**

Salaries and Wages

Salaries and Wages-Regular		9,960,734.34
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Other Compensation

Personnel Economic Relief Allowance (PER)	436,007.39	
Representation Allowance	1,013,952.47	
Transportation Allowance	914,516.14	
Clothing/Uniform Allowance	184,000.00	
Honoraria-employees	-	
Cash Gift (DBM Circ. No. 2010-1)	116,500.00	
13th Month Pay (Year-end Bonus) (DBM Ci)	1,098,401.00	
Other Bonus and Allowance	295,000.00	
Overtime	429,768.62	
Rice Subsidy	710,100.00	5,198,245.62

Personnel Benefits Contributions

Life and Retirement Insurance Contributions	496,130.10	
PAG-IBIG Contributions	46,700.00	
PHILHEALTH Contributions	118,825.00	
ECC Contributions	25,738.80	687,393.90

Other Personnel Benefits

Vacation and Sick Leave Benefits	366,293.84	
Separation Incentive Pay	258,955.84	
Business Development and Other Allowance	180,000.00	805,249.68

**Sub-total Personal Services**

**16,651,623.54**

Overtime Services (rendered by SEZAD)

161,174.05

**Total Personal Services**

**16,812,797.59**

**Maintenance and Other Operating Expenses:**

Supplies Expenses

Office Supplies Expense	512,827.86	
Other Supplies Expense	197,662.41	
Accountable Forms Expense	5,600.00	
Fuel, Oil and Lubricants Expenses	512,858.71	1,228,948.98

Travel Expenses

Local Travel Expenses	1,679,356.20	
Foreign Travel Expenses	-	1,679,356.20

Educational Support Expenses

**DETAILED STATEMENT OF INCOME AND EXPENSES**  
**For the Quarter Ended 30 SEPTEMBER 2016**

Training Expense		1,267,709.63
Utility Expenses		
Water Expenses	104,043.21	
Electricity Expenses	<u>12,415.86</u>	116,459.07
Communication Expenses		
Postage and Deliveries	9,510.00	
Telephone Expenses-Landline	151,769.64	
Telephone Expenses-Mobile	276,130.08	
Internet Expenses	<u>126,017.62</u>	563,427.34
Printing, Advertising & Promotional Expenses		
Printing & Binding Expenses	214,468.13	
Advertising & Promotional Expense	<u>127,219.08</u>	341,687.21
Taxes, Duties, Insurance & Premiums:		
Taxes, duties and licenses	267,503.23	
Fidelity Bond Premiums	33,150.00	
Insurance/reinsurance premium	<u>49,908.55</u>	350,561.78
Representation expense		717,664.72
Rent/Lease Expense		1,500.00
Repairs and Maintenance Expenses		
R&M-other structures_Materials	28,145.25	
R&M-office equipment_Materials	14,435.00	
R&M-IT equipment_Materials	650.00	
R&M-IT equipment_Labor	600.00	
R&M-land transport_Materials	337,430.04	
R&M-land transport_Labor	74,743.57	
R&M-Machineries for Operations_Materials	37,187.50	
R&M-Machineries for Operations_Labor	<u>39,187.50</u>	532,378.86
Donations		-
Professional Services		
Legal Services	208,936.11	
Auditing Services	11,410.60	
Consultancy Services	330,495.98	
Other Professional Services	<u>1,671,719.22</u>	2,222,561.91
Security & Outsource Services		
General Services	18,540.00	
Janitorial Services	259,576.81	
Security Services	<u>961,118.11</u>	1,239,234.92
BOD Expenses		
Representation allowance-BOD	516,482.79	
Representation allowance-BOD_EO24	156,112.30	
Transportation allowance-BOD_EO24	198,176.28	
Travel allowance-BOD	469,576.57	
Communication expense-BOD_EO24	73,115.07	
Per diem-BOD	<u>1,366,000.00</u>	2,779,463.01
Impairment of Receivable		
Doubtful account expense		1,625,839.44

**DETAILED STATEMENT OF INCOME AND EXPENSES**  
**For the Quarter Ended 30 SEPTEMBER 2016**

Depreciation		
Depreciation-land improvements	90,430.38	
Depreciation-buildings and structures	554,423.22	
Depreciation-Other structures	503,026.02	
Depreciation-office equipment	82,697.06	
Depreciation-IT equipment	454,344.96	
Depreciation-land transport equipment	669,518.38	
Depreciation-other machinery and equipmen	5,567.82	
Depreciation-Communication Equipment	4,795.20	
Depreciation-Firefighting Equipment	7,158.15	
Depreciation-Machineries for Operations	82,156.95	
Depreciation-furniture and fixtures	84,577.14	
Depreciation-books	1,524.78	
Amortization-Intangible Assets	<u>195,225.00</u>	2,735,445.06
Other MOOE	397,596.21	
OMOOE-Quality Management Services	568,286.24	
OMOOE-Common Usage Service Area-Representative	3,905.00	
OMOOE-Common Usage Service Area-General Services	45,000.00	
OMOOE-Corporate Social Responsibility	8,935.00	
OMOOE-Gender & Development	89,278.70	
OMOOE - Public Relations Program	<u>93,600.15</u>	1,206,601.30
<b>Total MOOE</b>		<u><b>18,608,839.43</b></u>
<b>TOTAL EXPENSES</b>		<u><b>35,421,637.02</b></u>
<b>INCOME FROM OPERATIONS</b>		<u><b>548,800.49</b></u>
<b>Add/(Deduct): Other Income/Expenses</b>		
Interest Income	446,259.47	
Gain/Loss on foreign exchange	145,101.84	
Loss of assets	<u>(12,865.00)</u>	578,496.31
<b>NET PROFIT BEFORE INCOME TAX</b>		<u><b>1,127,296.80</b></u>
<b>Provision for Income Tax:</b>		<u>717,967.41</u>
<b>NET INCOME/(LOSS) AFTER TAX</b>		<u><u><b>409,329.39</b></u></u>

Prepared by:



**JOSEPHINE Q. TECAN**

Accountant

Certified Correct:



**RONALD B. ZAMBRANO**

Finance Manager

Approved by:



**JAMIE ELOISE M. AGBAYANI, M.D.**

President and CEO

**STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY  
AS OF 30 SEPTEMBER 2016**

**Capital Stock-P 100.00 par value**

Authorized, issued and fully paid- 1,200,000 shares

120,000,000.00

**Retained Earnings(Deficit)**

Balance at beginning year

As previously reported

(238,653,661.69)

Prior Years' Adjustment (PYA)

1,350,273.94

As restated

(237,303,387.75)

Net Income

409,329.39

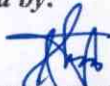
Balance at year end

(236,894,058.36)

**Government Equity**

(116,894,058.36)

Prepared by:



JOSEPHINE O. TECAN

Accountant

Certified Correct:



RONALD B. ZAMBRANO

Finance Manager

Approved by:



JAMIE ELOISE M. AGBAYANI, M.D.

President and CEO

**STATEMENT OF CASH FLOWS**  
**For the Quarter Ended 30 SEPTEMBER 2016**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows:**

Estate Management Fee		66,088,000.00
Land Related Cost Reimbursement		45,119,565.93
Collection of Generated Income - JHMC		313,233.38
Collection of <b>SC Reservation-IHG CUSA</b>	1,537,173.94	
Collection of <b>Treetop Adventure CUSA</b>	180,000.00	
Collection of <b>Inbound Pacific Inc.-Mile Hi Center CUSA</b>	1,965,096.00	
Collection of <b>Inbound Pacific Inc.-Cantinetta CUSA</b>	92,001.00	
Collection of <b>Rustan Coffee Corporation CUSA</b>	87,746.41	
Collection of <b>Rustan Coffee Corporation-Advanced CUSA</b>	10,744.46	3,872,761.81
Collection from Sale of Terms of Reference (TOR)		-
Collection from Sale of Bidder's Documents		152,000.00
Collection of Bidder's Security Deposit		-
Collection of Guaranty Deposits & Performance Bond		38,703.25
Collection of Receivables: Revenues		108,922.20
Collection of Receivables: Return of OPEX		1,000,854.10
Recovered Cost of Coffee Table Book		3,094.95
Cancellation of Checks		912,554.50
Interest Income from Cash and Cash Equivalents		446,475.95

**Collections For BCDA:**

Generated Income - BCDA	5,203,616.91	
Deferred Generated Income - BCDA	142,775.74	
SC Reservation-IHG Rental	13,202,869.05	
<b>Treetop Adventure Rental</b>	784,000.00	
Inbound Pacific Inc.- <b>Mile Hi Center Rental</b>	15,782,017.50	
Inbound Pacific Inc.- <b>Cantinetta Rental</b>	935,541.00	
Rustan Coffee Corporation- <b>Starbucks Rental</b>	929,808.60	
Rustan Coffee Corporation- <b>Starbucks 6 months advance rental</b>	796,978.80	
Rustan Coffee Corporation- <b>Starbucks security deposit</b>	744,840.00	
<b>PEZA Rental</b>	4,986,740.66	
Scout Barrio Housing Project (SBHP)	244,695.37	43,753,883.63

**Total Cash Inflows from Operation**

**161,810,049.70**

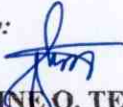
**Cash Outflows:**

Payment to suppliers/creditors and employees	57,263,337.54
Land Related Costs/Advances for BCDA	27,412,324.73
Remittance of PAG-IBIG/SSS/PHIC/BIR	5,203,432.06
Payment of Taxes, Duties and Licenses	182,797.36
Payment of BAC Honoraria	208,034.24
Payment for Common Usage Service Area Expenses	46,655.00
Refund of BIR penalties to beneficiaries of SBHP	228,378.17
Refund of Guaranty/Security Deposits & Performance Bond	63,415.60

**STATEMENT OF CASH FLOWS**  
**For the Quarter Ended 30 SEPTEMBER 2016**

Refund of Bidder's Bond		-
Refund of Bidder's Documents		-
Refund of prepaid rents by customers		6,000.00
Bank Charges		-
<b>Remittances to BCDA:</b>		
Generated Income - BCDA	5,854,657.88	
SC Reservation-IHG Rental	14,634,074.37	
Treetop Adventure Rental	783,750.00	
Inbound Pacific Inc.-Mile Hi Center Rental	15,782,017.50	
Inbound Pacific Inc.-Cantinetta Rental	935,541.00	
Rustan Coffee Corporation-Starbucks Rental	2,471,627.40	
Remittance of PEZA Rental	4,985,649.67	
Scout Barrio Housing Project (SBHP)	164,161.62	45,611,479.44
<b>Total Cash Outflows from Operation</b>		<b>136,225,854.14</b>
<b>Total Cash Provided (used) by operating activities</b>		<b>25,584,195.56</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows:</b>		
Collection of COB for Capital Outlay		2,472,000.00
<b>Total Cash Inflows</b>		<b>2,472,000.00</b>
<b>Cash Outflows:</b>		
Capital Outlay		872,632.86
<b>Total Cash Outflows</b>		<b>872,632.86</b>
<b>Total Cash Provided (used) in Investing Activities</b>		<b>1,599,367.14</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Total Cash Inflows</b>		-
<b>Total Cash Outflows</b>		-
<b>Total Cash provided (used) in financing activities</b>		-
<b>Cash Provided by Operating, Investing and Financing Activities</b>		<b>27,183,562.70</b>
<i>Add/(Less): Effect of FOREX Changes</i>		145,101.84
<b>Add: Cash and Cash Equivalents at the Beginning of the Year</b>		<b>91,184,628.87</b>
<b>CASH AND CASH EQUIVALENTS TO DATE</b>		<b>118,513,293.41</b>

Prepared by:

  
**JOSEPHINE O. TECAN**  
 Accountant

Certified Correct:

  
**RONALD B. ZAMBRANO**  
 Finance Manager

Approved by:

  
**JAMIE ELOISE M. AGBAYANI, M.D.**  
 President and CEO