

JOHN HAY MANAGEMENT CORPORATION
(A Wholly-Owned Subsidiary of the Bases Conversion and Development Authority)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the year ended December 31, 2018

	NOTE	CY2018	CY2017
Income			
Service and Business Income	21	109,877,571.96	84,703,387.77
Gains	25	890,959.03	14,602.81
Other Non-Operating Income	25	175,073.00	7,602.22
Total Income		110,943,603.99	84,725,592.80
Expenses			
Personnel Services	22	(55,707,367.63)	(29,518,131.06)
Maintenance & Other Operating Expenses	23	(33,891,018.16)	(31,319,212.78)
Non-Cash Expenses	24	(3,778,335.59)	(3,014,951.28)
Total Expenses		(93,376,721.38)	(63,852,295.12)
Profit/(Loss) Before Tax		17,566,882.61	20,873,297.68
Income Tax Expense/(Benefit)		(7,054,663.33)	(5,619,810.38)
PROFIT/(LOSS) AFTER TAX		10,512,219.28	15,253,487.30
Assistance and Subsidy		-	-
Other Comprehensive Income/(Loss) for the Period		-	-
COMPREHESIVE INCOME/(LOSS)		10,512,219.28	15,253,487.30

The notes on pages 36 to 41 form part of these statements.

