

JOHN HAY MANAGEMENT CORPORATION
 (A Wholly-Owned Subsidiary of the Bases Conversion and Development Authority)

STATEMENT OF INCOME AND EXPENSES

For the year ended December 31, 2015

(With Comparative Figures for the year ended December 31, 2014)

(In Philippine Peso)



	Note	2015	2014
REVENUES			
Rent Income	20	16,799,624	15,999,642
Estate Management Fee	21	52,852,562	51,882,219
General Income		-	-
Other Service Income:			
Common Usage Service Area (CUSA)	22	2,235,851	2,140,811
Other Service Income (SEZAD)	23	552,808	682,379
Miscellaneous Income	24	368,675	85,872
Gross Income		72,809,521	70,790,923
OPERATING EXPENSES			
Personal Services	25	27,392,574	26,155,288
Maintenance and Other Operating Expenses	26	31,621,781	33,300,997
Total Expenses		59,014,355	59,456,286
OPERATING INCOME		13,795,165	11,334,638
OTHER INCOME (EXPENSES)	27	1,260,925	624,660
NET PROFIT BEFORE INCOME TAX		15,056,091	11,959,298
Income Tax Expense		(4,397,489)	(4,673,921)
NET PROFIT		10,658,602	7,285,376

See accompanying Notes to Financial Statements

