

# JHMC

JOHN HAY MANAGEMENT CORPORATION

*Jamie Eloise M. Agbayani, M.D.*  
President and Chief Executive Officer

21 December 2015

**REBECCA S. AGANON**  
Audit Team Leader  
Commission on Audit



Dear Auditor Aganon:

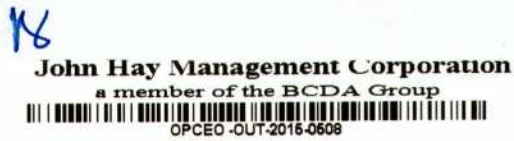
May we respectfully submit the **SEPTEMBER 2015 JHMC** Financial Statements and reports as follows:

1. Trial Balance (Detailed and Consolidated)
2. Schedule of Cash Balances
3. Financial Statements:
  - a. Balance sheet
  - b. Statement of Income & Expenses
  - c. Statement of Changes in Equity
  - d. Statement of Cash Flow
4. Budget Monitoring Report (BMR)
5. Check Disbursement Journals with:
  - a. Report of Checks Issued (RCI)
  - b. Disbursement Vouchers (with separate detailed transmittal)
6. Cash Disbursement Journal with:
  - a. Schedule of Cash Advances
  - b. Liquidation Reports
7. Cash Receipts Journals with:
  - a. Reports of Collections and Deposits (RCD)
  - b. Duplicate copies of Official Receipts (separate transmittal)
  - c. Deposit slips (separate transmittal)
8. General Journal (with supporting reports & schedules)

Thank you and with warmest regards, I remain

Very truly yours,

*Jamie Eloise M. Agbayani*  
**JAMIE ELOISE M. AGBAYANI, M.D.**



Republic of the Philippines  
Office of the President

**JHMC**

JOHN HAY MANAGEMENT CORPORATION  
a member of The BCDA Group

**TRIAL BALANCE  
AS OF 30 SEPTEMBER 2015**

UNT CODE	ACCOUNT CODE	ACCOUNT NAME	DEBIT	CREDIT
102	11102500	Cash collecting officer	9,322.42	
104	11104500	Petty cash fund	20,000.00	
106	11104550	Payroll fund	-	
111-1	11107501	Cash in Bank-LCCA - OPEX	12,802,545.29	
111-2	11107505	Cash in Bank-LCCA - GF	12,986,540.87	
111-3	11107510	Cash in Bank-LCCA - SBF	477,138.53	
111-4	11107515	Cash in Bank-LCCA - IHG	2,497,457.69	
113	11107530	Cash in Bank-LCTD - GF	1,081,928.84	
113-1	11107531	Cash in Bank-LCTD - GF6M	6,093,256.28	
113-3	11107533	Cash in Bank-LCTD - GF15M	15,283,502.45	
114-2	11107537	Cash in Bank-LCTD - OF16M.b	16,176,975.58	
114-5	11107540	Cash in Bank-LC Time Deposits - IHG4.78M	4,820,309.38	
114-6	11107541	Cash in Bank-LC Time Deposits - Ret. Fund	177,833.56	
114-7	11107542	Cash in Bank-LC Time Deposits - AAT	394,263.37	
114-8	11107543	Cash in Bank-LC Time Deposits - OF10M	10,046,970.71	
114-9	11107544	Cash in Bank-LC Time Deposits - OFa10M	10,018,953.41	
114-A	11107545	Cash in Bank-LC Time Deposits - OF9.9M	9,937,435.00	
116	11108501	Cash in Bank-Foreign Currency, SA - PEZA	49,019.84	
117	11108505	Cash in Bank-FC, Time Dep. RETFUND	6,069,827.42	
121	12111500	Accounts receivable	16,326,798.58	
ART	12118500	A/R clearing - tempo acct	107,136.48	
137	12124500	Due from GOCC	129,000.00	
141	12126500	Due from BCDA	26,043,761.91	
145	12126510	Due from BCDA subsidiaries & Affiliates	16,000.00	
148	12134500	Advances to officers and employees	192,943.22	
123	12135500	Due from officers and employees	113,103.43	
146	12136500	Disallowances/charges	12,240,730.84	
144	12149500	Due from Other Funds	184,522.51	
301	12301500	Allowance for doubtful accounts		9,073,272.67
155	13151500	Office supplies inventory	759,143.02	
	13152500	Communication supplies	5,700.00	
165	13166500	Other inventory	126,809.51	
168	13166550	Construction Materials Inventory	5,866,050.09	
178	14172500	Prepaid insurance	29,810.22	
PIT	14174500	Prepaid income tax	(0.00)	
186	14177500	Guaranty deposits	2,132,039.98	
185	14178500	Other prepayments and deposits	(0.00)	
IT-G	14181501	Input tax - Goods	910,215.33	
IT-S	14181502	Input tax - Services	2,649,970.84	

UNT CODE	ACCOUNT CODE	ACCOUNT NAME	DEBIT	CREDIT
192	15297510	Investment in PILTEL	132,000.00	
202	17202600	Land improvements	2,716,924.97	
302	17302600	Accum.depr'n.-land improvements		426,138.43
211	17204500	Building and structures	22,168,346.11	
311	17304500	Accum.depr'n.-building&structures		8,113,194.65
215	17204510	Other structures	17,311,404.10	
315	17304510	Accum.depr'n.-other structures		11,223,390.38
221	17207500	Office equipment	2,054,857.50	
321	17307500	Accum.depr'n.-office equipment		1,679,090.92
223	17207510	IT equipment	9,389,983.92	
323	17307510	Accum. Depr'n- IT equipment		7,327,441.28
241	17214500	Land transport equipment	15,246,510.08	
341	17314500	Accum.depr'n.-land transport		8,726,860.74
240	17225500	Other machinery and equipment	803,143.58	
340	17325500	Accum.depr'n.-other machinery&equip		757,051.13
229	17225510	Communication Equipment	1,010,382.90	
329	17325510	Accum.depr'n.-Communication Equipment		956,031.19
231	17225520	Firefighting Equipment	805,446.00	
331	17325520	Accum.depr'n.-Firefighting Equipment		738,402.89
233	17225530	Medical, Dental & Laboratory Equipment	11,632.00	
333	17325530	Accum.depr'n.-Medical, Dental & Laboratory Equipment		11,624.00
234	17225540	Military & Police Equipment	176,900.00	
334	17325540	Accum.depr'n.-Military & Police Equipment		176,890.00
226	17225590	Machineries for Operations	1,194,694.61	
326	17325580	Accum.depr'n.-Machineries for Operations		416,296.08
222	17226500	Furnitures & fixtures	4,733,973.39	
322	17326500	Accum.depr'n.-furnitures&fixtures		4,221,384.72
224	17227500	Books	11,294.00	
324	17327500	Accumulated depreciation-books		3,652.04
264	17242510	Construction in Progress - Agency Assets	191,355.64	
IA	18261500	Intangible assets	1,290,141.42	
AD-IA	18361500	Accum.depr'n.-intangible assets		1,040,736.53
290	18279500	Other assets	11,283,256.28	
401	21401500	Accounts payables		8,560,258.16
401.1	21401550	Accrued expenses		2,907,520.32
412	22412500	Due to National Government Agencies		-
412.1	22412501	Due to NGAS-EWT goods 1%		887.13
412.2	22412502	Due to NGAS-EWT services 2%		13,774.65
412.6	22412503	Due to NGAS-EWT prof./consultant 10%		600.00
412.4	22412506	Due to NGAS-w/tax compensation		78,142.79
412.5.1	22412507	Due to NGAS-EVAT goods 5%		3,693.18
412.5.2	22412508	Due to NGAS-EVAT services 5%		32,785.05
412.3	22412509	Due to NGAS-Non-VAT services 3%		1,603.50
412.6.2	22412514	Due to NGAS-EWT dir.fees<720k 10%		11,900.00
412.6.3	22412515	Due to NGAS-EWT dir.fees>720k 15%		2,400.00
ITR	22412516	Due to NGAS-income tax payable		713,294.52

UNT CODE	ACCOUNT CODE	ACCOUNT NAME	DEBIT	CREDIT
417	22413501	Due to SSS		100,521.95
415	22413502	Due to PhilHealth		25,300.00
414	22413503	Due to PAGIBIG		50,977.81
414	22413510	Payroll deductions-gov't remittances		66,417.73
421	23420500	Due to BCDA		4,366,561.72
421.1	23420510	Due to BCDA-Revenue Collections		10,389,004.10
421.2	23420520	Due to BCDA-Other Funds		39,704,477.69
424	22422500	Due to Other Funds		1,941,915.28
403	24423500	Due to officers and employees		530,476.11
427	24424510	Performance/Bidders/Bail Bonds Payable		337,100.00
439	24429500	Other payables		139,370.89
426	24429510	Guaranty Deposits Payable (Retention Payable)		247,431.04
Cust Dep	26451500	Customers' deposits		10,574.70
455	26459500	Other deferred credits		1,268,158.22
502	31473500	Capital stock		120,000,000.00
510	32481500	Retained earnings	245,591,446.03	
684	32481501	Retained earnings-Prior Years Adjustment		1,432,421.05
504A	33400500	Deposit for Future Stock Subscription		263,814,078.97
642	42578000	Rent income		13,937,213.68
648.1	47505311	Other Business Income-CUSA		1,835,787.42
678	47505400	Miscellaneous Income		368,675.40
628	47505500	Other Service Income		396,214.44
653	47505900	Estate Management Fee		18,918,308.63
701	51701500	Salaries and wages	10,066,333.39	
711	51707500	Personnel economic relief allowance	439,244.61	
713	51710500	Representation allowance	998,135.00	
714	51711500	Transportation allowance	903,574.73	
715	51712500	Clothing and uniform allowance	4,000.00	
724	51714500	Cash Gift (DBM Circ. No. 2010-1)	123,500.00	
725	51714510	13th Month Pay (Year-end Bonus) (DBM Cir	550,030.10	
719	51719500	Other bonus and allowances	245,000.00	
723	51719502	Overtime	325,797.15	
719.2	51719504	Other bonus and allowances- Rice Subsidy	792,000.00	
719.8	51719514	Other bonus and allowances- Performance En	1,064,344.17	
723.1	51719517	Overtime - Other Business Income	263,843.66	
731	51721500	Life and retirement insurance contributions	484,552.80	
732	51722500	PAG-IBIG contributions	44,000.00	
733	51723500	PHILHEALTH contributions	116,125.00	
734	51724500	ECC contributions	11,540.00	
VL&SL	51737500	Other Personnel Benefits-Vacation and sick le	656,150.57	
749.1	51749503	Other Personnel Benefits-Bus. Dev. & Other	208,235.29	
755	52751500	Office supplies expense	770,759.14	
765	52751510	Other Supplies Expenses	150,036.51	
756	52751520	Accountable Forms Expense	5,250.00	
761	52757500	Fuel, oil and lubricant expense	610,365.20	

UNT CODE	ACCOUNT CODE	ACCOUNT NAME	DEBIT	CREDIT
751	52766501	Local Travel expenses	1,372,311.09	
752	52766502	Foreign Travel expenses	63,147.64	
753	52767501	Training expenses	1,808,280.92	
766	52768500	Water expense	101,181.10	
767	52769500	Electricity expense	74,940.21	
771	52772500	Postage and deliveries	13,015.61	
772	52773500	Telephone expense-landline	166,284.72	
773	52774500	Telephone expense-mobile	271,331.49	
774	52775500	Internet expense	66,523.93	
781	52777500	Printing expense	147,037.22	
780	52778500	Advertising, promotional and promotional exp	659,379.69	
891	52779500	Taxes, duties and licenses	102,215.89	
893	52781500	Insurance/reinsurance premium	58,606.18	
783	52782500	Representation expense	861,027.67	
782	52786500	Rent/lease expense	2,082.00	
778	52796500	Membership and contribution	5,000.00	
815.1	52804511	R&M-other structures Materials	6,086.75	
821.1	52807501	R&M-office equipment Materials	12,039.29	
821.2	52807502	R&M-office equipment Labor	9,182.14	
823.1	52808501	R&M-IT equipment Materials	950.00	
823.2	52808502	R&M-IT equipment Labor	32,057.14	
841.1	52814501	R&M-land transport Materials	215,138.92	
841.2	52814502	R&M-land transport Labor	41,642.97	
826.1	52825581	R&M-Machineries for Operations Materials	18,571.43	
826.2	52825582	R&M-Machineries for Operations Labor	20,535.71	
791	52842500	Legal services	74,705.09	
792	52843500	Auditing services	27,315.64	
793	52844500	Consultancy expense	133,286.36	
799	52849600	Other professional services	1,425,499.26	
795	52845501	General expense	31,005.00	
796	52845502	Janitorial expense	185,905.93	
797	52846500	Security services	835,380.04	
783bod	52849410	Representation allowance-BOD	293,004.85	
783EO	52849411	Representation allow-BOD EO24	183,851.89	
751EO	52849420	Transportation allowance-BOD EO24	292,837.40	
751bod	52849421	Travel allowance-BOD	555,308.91	
773EO	52849430	Communication expense-BOD EO24	75,246.18	
751bc	52849441	Per diem-BOD Chairman	108,000.00	
751bm	52849442	Per diem-BOD Members	810,000.00	
751bcom	52849443	Per diem-BOD Committee meetings	660,000.00	
901	52901500	Doubtful account expense	56,727.17	
902	52902600	Depreciation-land improvements	90,430.38	
911	52904500	Depreciation-buildings and structures	554,423.22	
915	52904510	Depreciation-Other structures	506,982.71	
921	52907500	Depreciation-office equipment	87,382.08	
923	52907510	Depreciation-IT equipment	586,257.73	

UNT CODE	ACCOUNT CODE	ACCOUNT NAME	DEBIT	CREDIT
941	52914500	Depreciation-land transport equipment	771,946.20	
940	52925500	Depreciation-other machinery and equipment	3,723.39	
929	52925510	Depreciation-Communication Equipment	4,795.20	
931	52925520	Depreciation-Firefighting Equipment	12,364.11	
926	52925580	Depreciation-Machineries for Operations	74,016.45	
922	52926500	Depreciation-furniture and fixtures	87,622.65	
924	52927500	Depreciation-books	1,524.78	
D-LVA	52928500	Depreciation-low value assets	261,122.00	
951	52931500	Amortization-intangible assets	148,214.81	
969	52989500	Other MOOE	150,432.66	
969CSR	52989520	Other MOOE-Corporate Social Responsibility	430.00	
969GAD	52989550	Other MOOE-Gender & Development	49,898.20	
969PRP	52989560	Other MOOE - Public Relations Program	42,427.50	
664	45612500	Interest Income		473,149.14
681	48621501	Gain on foreign exchange		436,460.39
681.1	48621502	Loss on foreign exchange	146,743.36	
682	48627000	Gain on sale of disposed asset	-	156,645.70
974	53995500	Documentary stamp expense	250.00	
891.1	55998500	Income tax expense	974,401.71	
512	56998500	Income and expense summary	-	
			<b>548,165,559.02</b>	<b>548,165,559.02</b>

**Certified Correct:**

  
**JOSEPHINE Q. TECAN**  
Accountant

  
**RONALD B. ZAMBRANO**  
Finance Manager

# JHMC

JOHN HAY MANAGEMENT CORPORATION  
a member of The BCDA Group

## DETAILED BALANCE SHEET AS OF 30 SEPTEMBER 2015

### ASSETS

#### CURRENT ASSETS

##### Cash and Cash Equivalents

Cash-Collecting Officers		9,322.42	
Petty Cash Fund		20,000.00	
Cash in Banks - Local Currency			
Cash in Bank-Local Currency, Current Account	28,763,682.38		
Cash in Bank-Local Currency, Time Deposits	<u>74,031,428.58</u>	102,795,110.96	
Cash in Banks - Foreign Currency			
Cash in Bank-Foreign Currency, Savings Account	49,019.84		
Cash in Bank-Foreign Currency, Time Deposits	<u>6,069,827.42</u>	<u>6,118,847.26</u>	108,943,280.64

##### Receivables

Accounts Receivable			
Accounts Receivable	151,907.71		
Allowance for Doubtful Account	<u>(7,595.39)</u>	144,312.32	
A/R clearing - tempo account		107,136.48	
Inter-agency Receivables			
Due from GOCCs		129,000.00	
Intra-agency Receivables			
Due from BCDA	26,043,761.91		
Due from BCDA subsidiaries & Affiliates	<u>16,000.00</u>	26,059,761.91	
Other Receivables			
Advances from Officers & Employees	192,943.22		
Due from Officers and Employees	113,103.43		
Disallowances/Charges	<u>12,240,730.84</u>	12,546,777.49	
Due from Other Funds		<u>184,522.51</u>	39,171,510.71

##### Other Current Assets

Office Supplies Inventory		759,143.02	
Communication Supplies		5,700.00	
Other inventory		126,809.51	
Construction Materials Inventory		<u>5,866,050.09</u>	6,757,702.62

##### Prepayments

Prepaid Insurance		29,810.22	
Guaranty Deposits		2,132,039.98	
Input Taxes:			
Input tax - Goods	910,215.33		
Input tax - Services	<u>2,649,970.84</u>	<u>3,560,186.17</u>	5,722,036.36

#### Total Current Assets

160,594,530.33

**DETAILED BALANCE SHEET  
AS OF 30 SEPTEMBER 2015**

**NON-CURRENT ASSETS**

**Long Term Investments**

Investment in PILTEL		132,000.00
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**Property, Plant and Equipment**

Land Improvements	2,716,924.97	
Less: Accumulated Depreciation	(426,138.43)	2,290,786.54
Building and Structures	22,168,346.11	
Less: Accumulated Depreciation	(8,113,194.65)	14,055,151.46
Other Structures	17,311,404.10	
Less: Accumulated Depreciation	(11,223,390.38)	6,088,013.72
Office Equipment	2,054,857.50	
Less: Accumulated Depreciation	(1,679,090.92)	375,766.58
IT Equipment	9,389,983.92	
Less: Accumulated Depreciation	(7,327,441.28)	2,062,542.64
Land Transport Equipment	15,246,510.08	
Less: Accumulated Depreciation	(8,726,860.74)	6,519,649.34
Other Machinery and Equipment	803,143.58	
Less: Accumulated Depreciation	(757,051.13)	46,092.45
Communication Equipment	1,010,382.90	
Less: Accumulated Depreciation	(956,031.19)	54,351.71
Firefighting Equipment and Accessories	805,446.00	
Less: Accumulated Depreciation	(738,402.89)	67,043.11
Medical, Dental and Laboratory Equipment	11,632.00	
Less: Accumulated Depreciation	(11,624.00)	8.00
Military, Police and Traffic Equipment	176,900.00	
Less: Accumulated Depreciation	(176,890.00)	10.00
Machineries for Operations	1,194,694.61	
Less: Accumulated Depreciation	(416,296.08)	778,398.53
Furnitures and Fixtures	4,733,973.39	
Less: Accumulated Depreciation	(4,221,384.72)	512,588.67
Books	11,294.00	
Less: Accumulated Depreciation	(3,652.04)	7,641.96
Low Value Assets	-	-
Construction in Progress-Agency Assets		191,355.64
		33,049,400.35
<b>Other Non-Current Assets</b>		
Intangible Assets	1,290,141.42	
Less: Accumulated Depreciation - IA	(1,040,736.53)	249,404.89
Long-term Receivable	16,174,890.87	
Less: Allowance for Doubtful Accounts	(9,065,677.28)	7,109,213.59
Other Assets	11,283,256.28	
Less: Accumulated Depreciation - Other Assets	-	11,283,256.28

**Total Non-Current Assets**

**51,823,275.11**

**TOTAL ASSETS**

**212,417,805.44**



**DETAILED BALANCE SHEET  
AS OF 30 SEPTEMBER 2015**

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

**Payables**

Accounts Payable	8,560,258.16	
Accrued Expenses	2,907,520.32	11,467,778.48

**Inter-Agency Payables**

Due to National Government Agencies (BIR)	859,080.82	
Due to SSS	100,521.95	
Due to PhilHealth	25,300.00	
Due to PAGIBIG	50,977.81	
Payroll Deductions-Government Remittances	66,417.73	1,102,298.31

**Intra-Agency Payables**

Due to BCDA	4,366,561.72	
Due to BCDA - Revenue Collection	10,389,004.10	
Due to BCDA - Other Funds	39,704,477.69	
Due to Other Funds	1,941,915.28	56,401,958.79

**Other Payables**

Due to Officers and Employees	530,476.11	
Performance/Bidders/Bail Bonds Payable	337,100.00	
Other Payables	139,370.89	
Guaranty Deposits Payable (Retention Payable)	247,431.04	1,254,378.04

**Total Current Liabilities**

**70,226,413.62**

**NON-CURRENT LIABILITIES**

-

**Deferred Credits**

Customer's Deposit	10,574.70	
Other Deferred Credits	1,268,158.22	1,278,732.92

**Deposit for Future Stock Subscription**

263,814,078.97

**TOTAL LIABILITIES**

**335,319,225.51**

**EQUITY**

(122,901,420.07)

**TOTAL LIABILITIES AND EQUITY**

**212,417,805.44**



**JOHN HAY MANAGEMENT CORPORATION**  
a member of The BCDA Group

**DETAILED STATEMENT OF INCOME AND EXPENSES  
FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

**REVENUES**

Other Business & Service Income:		
Common Usage Service Area (CUSA)	1,835,787.42	
Other Service Income (SEZAD)	<u>396,214.44</u>	2,232,001.86
Miscellaneous Income		368,675.40
Estate Management Fee (EMF)	18,918,308.63	
EMF - Rent Income	<u>13,937,213.68</u>	32,855,522.31

**GROSS INCOME**

**35,456,199.57**

**LESS: EXPENSES**

**Personal Services:**

Salaries and Wages		
Salaries and Wages-Regular		10,066,333.39
Other Compensation		
Personnel Economic Relief Allowance (PERA)	439,244.61	
Representation Allowance	998,135.00	
Transportation Allowance	903,574.73	
Clothing/Uniform Allowance	4,000.00	
Cash Gift (DBM Circ. No. 2010-1)	123,500.00	
13th Month Pay (Year-end Bonus) (DBM Circ. No. 2010-1)	550,030.10	
Other Bonus and Allowance	245,000.00	
Overtime	325,797.15	
Rice Subsidy	792,000.00	
Other bonus and allowances- Performance Enhancement	<u>1,064,344.17</u>	5,445,625.76
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	484,552.80	
PAG-IBIG Contributions	44,000.00	
PHILHEALTH Contributions	116,125.00	
ECC Contributions	<u>11,540.00</u>	656,217.80
Other Personnel Benefits		
Vacation and Sick Leave Benefits	656,150.57	
Business Development and Other Allowance	<u>208,235.29</u>	864,385.86

**Sub-total Personal Services**

**17,032,562.81**

Overtime Services (rendered by SEZAD)

263,843.66

**Total Personal Services**

**17,296,406.47**

**Maintenance and Other Operating Expenses:**

Supplies Expenses	
Office Supplies Expense	770,759.14
Other Supplies Expense	150,036.51
Accountable Forms Expense	5,250.00

**DETAILED STATEMENT OF INCOME AND EXPENSES  
FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

Fuel, Oil and Lubricants Expenses	<u>610,365.20</u>	1,536,410.85
Travel Expenses		
Local Travel Expenses	1,372,311.09	
Foreign Travel Expenses	<u>63,147.64</u>	1,435,458.73
Educational Support Expenses		
Training Expense		1,808,280.92
Utility Expenses		
Water Expenses	101,181.10	
Electricity Expenses	<u>74,940.21</u>	176,121.31
Textbooks and Instructional Materials		
Communication Expenses		
Postage and Deliveries	13,015.61	
Telephone Expenses-Landline	166,284.72	
Telephone Expenses-Mobile	271,331.49	
Internet Expenses	<u>66,523.93</u>	517,155.75
Printing, Advertising & Promotional Expenses		
Printing & Binding Expenses	147,037.22	
Advertising & Promotional Expense	<u>659,379.69</u>	806,416.91
Taxes, Duties, Insurance & Premiums:		
Taxes, duties and licenses	102,215.89	
Insurance/reinsurance premium	<u>58,606.18</u>	160,822.07
Representation expense		861,027.67
Rent/Lease Expense		2,082.00
Membership and contribution		5,000.00
Repairs and Maintenance Expenses		
R&M-other structures_Materials	6,086.75	
R&M-office equipment_Materials	12,039.29	
R&M-office equipment_Labor	9,182.14	
R&M-IT equipment_Materials	950.00	
R&M-IT equipment_Labor	32,057.14	
R&M-land transport_Materials	215,138.92	
R&M-land transport_Labor	41,642.97	
R&M-Machineries for Operations_Materials	18,571.43	
R&M-Machineries for Operations_Labor	<u>20,535.71</u>	356,204.35
Professional Services		
Legal Services	74,705.09	
Auditing Services	27,315.64	
Consultancy Services	133,286.36	
Other Professional Services	<u>1,425,499.26</u>	1,660,806.35
Security & Outsource Services		
General Services	31,005.00	



**DETAILED STATEMENT OF INCOME AND EXPENSES  
FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

Janitorial Services	185,905.93	
Security Services	835,380.04	1,052,290.97
<b>BOD Expenses</b>		
Representation allowance-BOD	293,004.85	
Representation allowance-BOD_EO24	183,851.89	
Transportation allowance-BOD_EO24	292,837.40	
Travel allowance-BOD	555,308.91	
Communication expense-BOD_EO24	75,246.18	
Per diem-BOD	<u>1,578,000.00</u>	2,978,249.23
<b>Impairment of Receivable</b>		
Doubtful account expense		56,727.17
<b>Depreciation</b>		
Depreciation-land improvements	90,430.38	
Depreciation-buildings and structures	554,423.22	
Depreciation-Other structures	506,982.71	
Depreciation-office equipment	87,382.08	
Depreciation-IT equipment	586,257.73	
Depreciation-land transport equipment	771,946.20	
Depreciation-other machinery and equipment	3,723.39	
Depreciation-Communication Equipment	4,795.20	
Depreciation-Firefighting Equipment	12,364.11	
Depreciation-Machineries for Operations	74,016.45	
Depreciation-furniture and fixtures	87,622.65	
Depreciation-books	1,524.78	
Amortization-Intangible Assets	<u>148,214.81</u>	2,929,683.71
Depreciation-Low Value Assets		261,122.00
Other Maintenance and Operating Expenses (MOOE)	150,432.66	
Other MOOE-Corporate Social Responsibility	430.00	
Other MOOE-Gender & Development	49,898.20	
Other MOOE - Public Relations Program	<u>42,427.50</u>	243,188.36
<b>Total MOOE</b>		<u>16,847,048.35</u>
<b>TOTAL EXPENSES</b>		<u>34,143,454.82</u>
<b>INCOME FROM OPERATIONS</b>		<u>1,312,744.75</u>
<b>Other Income/Expenses</b>		
<b>Other Income</b>		
Interest Income	473,149.14	
Gain on foreign exchange	289,717.03	
Gain on sale of disposed asset	<u>156,645.70</u>	919,511.87
<b>Less: Other Expenses</b>		
Documentary stamp expense	<u>250.00</u>	(250.00)
<b>Total Other Income/Expenses</b>		<u>919,261.87</u>

**DETAILED STATEMENT OF INCOME AND EXPENSES  
FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

<b>NET PROFIT BEFORE INCOME TAX</b>	<b>2,232,006.62</b>
<b>Provision for Income Tax:</b>	<b>974,401.71</b>
<b>NET INCOME/(LOSS) AFTER TAX</b>	<b><u>1,257,604.91</u></b>





**JOHN HAY MANAGEMENT CORPORATION**  
a member of The BCDA Group

**STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY  
AS OF 30 SEPTEMBER 2015**

<b>Capital Stock-P 100.00 par value</b>		
Authorized, issued and fully paid- 1,200,000 shares		<b>120,000,000.00</b>
<b>Retained Earnings(Deficit)</b>		
Balance at beginning year		
As previously reported	(245,591,446.03)	
Prior Years' Adjustment (PYA)	<u>1,432,421.05</u>	
As restated	(244,159,024.98)	
Net Income	<u>1,257,604.91</u>	
Balance at year end		<u><b>(242,901,420.07)</b></u>
<b>Government Equity</b>		<u><b>(122,901,420.07)</b></u>



JOHN HAY MANAGEMENT CORPORATION  
a member of The BCDA Group

**STATEMENT OF CASH FLOWS**

**FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>32,296,389.11</b>
<b>Add/(Less): Effect of FOREX Changes</b>	<b>289,717.03</b>
<b>Add: Cash and Cash Equivalents at the Beginning of the Year</b>	<b>76,357,174.50</b>
<b>CASH AND CASH EQUIVALENTS TO DATE</b>	<b><u>108,943,280.64</u></b>



JOHN HAY MANAGEMENT CORPORATION  
a member of The BCDA Group

**STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 30 SEPTEMBER 2015**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows:**

Estate Management Fee/Subsidy from BCDA	68,560,000.00
SBHP Administrative Fee	368,675.40
Land Related Cost Reimbursement	44,492,319.00
Collection of Generated Income - JHMC	398,412.30
Collection of Generated Income - BCDA	4,230,270.12
Collection of <b>IHG Rental</b>	13,937,213.68
Collection of <b>IHG CUSA</b>	1,622,671.69
Collection of <b>Treetop Adventure Rental</b>	760,000.00
Collection of <b>Treetop Adventure CUSA</b>	180,000.00
Collections from Scout Barrio Housing Project ( <b>SBHP</b> )	3,246,039.41
Collection of <b>PEZA Rental</b>	4,787,995.96
Collection from Sale of Terms of Reference (TOR)	300,000.00
Collection from Sale of Bidder's Documents	20,000.00
Collection of Guaranty Deposits & Performance Bond	28,000.00
Collection of Receivables	715,766.45
Collection of Receivables: Return of OPEX	357,386.04
Sale of Disposed Asset (Land Tranpost Equipment)	156,650.70
Sale of Coffee Table Book	3,000.00
Cancellation of Checks	112,847.91
Interest Income from Cash and Cash Equivalents	473,149.14

**Total Cash Inflows from Operation**

**144,750,397.80**

**Cash Outflows:**

Payment to suppliers/creditors and employees	46,401,605.59
Land Related Cost Expenses	36,044,823.26
Remittance of PAG-IBIG/SSS/PHIC/BIR	5,907,054.41
Payment of Taxes, Duties and Licenses	97,707.89
Payment of BAC Honoraria	25,310.37
Remittance / Charges to IHG Collections	13,937,213.68
Remittance / Charges to Treetop Adventure Fund	760,000.00
Remittance / Charges to PEZA Collections	4,785,686.98
Remittance / Charges to Scout Barrio Fund	4,171,537.31
Refund of Guaranty/Security Deposits & Performance Bond	323,069.20

**Total Cash Outflows from Operation**

**112,454,008.69**

**Total Cash Provided (used) by operating activities**

**32,296,389.11**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Total Cash Provided (used) in Investing Activities

-

**CASH FLOWS FROM FINANCING ACTIVITIES**

Total Cash provided (used) in financing activities

-

