

JHMC

JOHN HAY MANAGEMENT CORPORATION

Jamie Eloise M. Agbayani, M.D.

President and Chief Executive Officer

05 June 2015

REBECCA S. AGANON
Audit Team Leader
Commission on Audit



Dear **Auditor Aganon:**

May we respectfully submit the **MARCH 2015 JHMC** Financial Statements and reports as follows:

1. Trial Balance (Detailed and Consolidated)
2. Financial Statements:
 - a. Balance sheet
 - b. Statement of Income & Expenses
 - c. Statement of Changes in Equity
 - d. Statement of Cash Flow
3. Budget Monitoring Report (BMR)
4. Check Disbursement Journals with:
 - a. Report of Checks Issued (RCI)
 - b. Disbursement Vouchers (with separate detailed transmittal)
5. Cash Disbursement Journal with:
 - a. Schedule of Cash Advances
 - b. Liquidation Reports
6. Cash Receipts Journals with:
 - a. Reports of Collections and Deposits (RCD)
 - b. Duplicate copies of Official Receipts (separate transmittal)
 - c. Deposit slips (separate transmittal)
7. General Journal (with supporting reports & schedules)

Thank you and with warmest regards, I remain

Very truly yours,

Jamie Eloise M. Agbayani

JAMIE ELOISE M. AGBAYANI, M.D.
John Hay Management Corporation
a member of the BCDA Group





JOHN HAY MANAGEMENT CORPORATION
a member of The BCDA Group

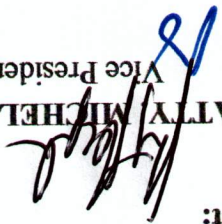
TRIAL BALANCE
AS OF 31 MARCH 2015


ACCO UNT	ACCOUN T CODE	ACCOUNT NAME	DEBIT	CREDIT
102	11102500	Cash collecting officer	35,352.98	
104	11104500	Petty cash fund	40,000.00	
111-1	11107501	Cash in Bank-LCCA - OPEX	60,565,606.02	
111-2	11107505	Cash in Bank-LCCA - GF	9,629,313.61	
111-3	11107510	Cash in Bank-LCCA - SBF	2,294,274.79	
111-4	11107515	Cash in Bank-LCCA - IHG	1,389,572.00	
113	11107530	Cash in Bank-LCTD - GF	1,077,515.50	
113-1	11107531	Cash in Bank-LCTD - GF6M	6,064,837.75	
113-3	11107533	Cash in Bank-LCTD - GF15M	15,198,979.23	
114-2	11107537	Cash in Bank-LCTD - OF16M.b	16,088,488.89	
114-5	11107540	Cash in Bank-LC Time Deposits - IHG4.78M	4,797,891.78	
114-6	11107541	Cash in Bank-LC Time Deposits - Ret. Fund	177,116.51	
114-7	11107542	Cash in Bank-LC Time Deposits - AAT	392,475.58	
114-8	11107543	Cash in Bank-LC Time Deposits - OF10M	10,000,000.00	
116	11108501	Cash in Bank-Foreign Currency, SA - PEZA	46,426.59	
117	11108505	Cash in Bank-FC, Time Dep. RETFUND	5,794,314.22	
121	12111500	Accounts receivable	16,318,946.19	
ART	12118500	A/R clearing - tempo acct	251,622.74	
137	12124500	Due from GOCC	207,100.00	
141	12126500	Due from BCDA	30,022,875.93	
145	12126510	Due from BCDA subsidiaries & Affiliates	16,000.00	
148	12134500	Advances to officers and employees	211,259.64	
123	12135500	Due from officers and employees	110,444.96	
146	12136500	Disallowances/charges	12,240,730.84	
144	12149500	Due from Other Funds	184,522.51	
301	12301500	Allowance for doubtful accounts		9,034,414.65
155	13151500	Office supplies inventory	796,653.85	
165	13166500	Other inventory	140,513.98	
168	13166550	Construction Materials Inventory	5,866,050.09	
178	14172500	Prepaid insurance	43,343.44	
PIT	14174500	Prepaid income tax	12,954.80	
186	14177500	Guaranty deposits	2,769,706.43	
185	14178500	Other prepayments and deposits	1,458.30	
IT-G	14181501	Input tax - Goods	844,560.76	
IT-S	14181502	Input tax - Services	2,299,701.28	
192	15297510	Investment in PILTEL	132,000.00	
202	17202600	Land improvements	2,716,924.97	
302	17302600	Accum.depr'n.-land improvements		365,851.51
211	17204500	Building and structures	22,168,346.11	
311	17304500	Accum.depr'n.-building&structures		7,743,579.17

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ACCO	UNT	T CODE	ACCOUNT NAME	DEBIT	CREDIT
17204510	215		Other structures	17,311,404.10	
17304510	315		Accum depr'n - other structures		10,870,074.09
17207500	221		Office equipment	2,056,587.50	
17307500	321		Accum depr'n - office equipment		1,630,484.14
17207510	223		IT equipment	9,292,288.92	
17307510	323		Accum. Depr'n- IT equipment		6,935,179.84
17214500	241		Land transport equipment	17,149,510.08	
17314500	341		Accum depr'n - land transport		10,115,224.94
17225500	240		Other machinery and equipment	803,143.58	
17325500	340		Accum depr'n - other machinery & equip		754,568.87
17225510	229		Communication Equipment	1,010,382.90	
17325510	329		Accum depr'n - Communication Equipment		952,834.39
17225520	231		Firefighting Equipment	805,446.00	
17325520	331		Accum depr'n - Firefighting Equipment		730,160.15
17225530	233		Medical, Dental & Laboratory Equipment	11,632.00	
17325530	333		Accum depr'n - Medical, Dental & Laboratory Equipment		11,624.00
17225540	234		Military & Police Equipment	176,900.00	
17325540	334		Accum depr'n - Military & Police Equipment		176,890.00
17225590	226		Machineries for Operations	1,194,694.61	
17325580	326		Accum depr'n - Machineries for Operations		366,951.78
17226500	222		Furniture & fixtures	4,733,973.39	
17326500	322		Accum depr'n - furniture & fixtures		4,162,969.62
17227500	224		Books	11,294.00	
17327500	324		Accumulated depreciation-books		2,635.52
17228500	LVA		Low value assets	4,800.00	
17242510	264		Construction in Progress - Agency Assets	191,355.64	
18261500	IA		Intangible assets	990,141.42	
18361500	AD-IA		Accum depr'n - intangible assets		916,953.66
18279500	290		Other assets	11,283,256.28	
21401500	401		Accounts payables	8,544,795.97	
21401550	401.1		Accrued expenses	8,441,895.95	
22412501	412.1		Due to NGAS-EWT goods 1%	846.21	
22412502	412.2		Due to NGAS-EWT services 2%	21,282.38	
22412503	412.6		Due to NGAS-EWT prof/consultant 10%	860.50	
22412506	412.4		Due to NGAS-w/tax compensation	104,696.59	
22412507	412.5.1		Due to NGAS-EVAT goods 5%	3,569.52	
22412508	412.5.2		Due to NGAS-EVAT services 5%	53,890.55	
22412509	412.3		Due to NGAS-Non-VAT services 3%	2,234.40	
22412514	412.6.2		Due to NGAS-EWT dir fees < 20k 10%	14,600.00	
22412515	412.6.3		Due to NGAS-EWT dir fees > 20k 15%	2,850.00	
22412516	ITR		Due to NGAS-income tax payable	4,635,774.68	
22413501	417		Due to SSS	122,243.23	
22413502	415		Due to PhilHealth	29,225.00	
22413503	414		Due to PAGIBIG	52,918.44	
22413510	414		Payroll deductions-gov't remittances	66,417.73	
23420500	421		Due to BCDA	4,366,561.72	
23420510	421.1		Due to BCDA-Revenue Collections	9,998,941.31	

ACCO	UNT	T CODE	ACCOUNT NAME	DEBIT	CREDIT
421.2		23420520	Due to BCDA-Other Funds	55,420,000.00	
424		22422500	Due to Other Funds	1,941,915.28	
403		24423500	Due to officers and employees	299,437.64	
427		24424510	Performance/Bidders/Bail Bonds Payable	337,100.00	
439		24429500	Other payables	139,370.89	
426		24429510	Guaranty Deposits Payable (Retention Payable)	223,050.00	
455		26459500	Other deferred credits	1,099,608.22	
502		31473500	Capital stock	120,000,000.00	
510		32481500	Retained earnings	245,591,446.03	
504A		33400500	Deposit for Future Stock Subscription	263,814,078.97	
642		42578000	Rent income	5,452,210.72	
648.1		47505311	Other Business Income-CUSA	707,740.80	
678		47505400	Miscellaneous Income	31,516.49	
628		47505500	Other Service Income	183,084.55	
653		47505900	Estate Management Fee	11,687,789.28	
701		51701500	Salaries and wages	3,312,007.07	
711		51707500	Personnel economic relief allowance	149,193.14	
713		51710500	Representation allowance	322,900.00	
714		51711500	Transportation allowance	291,611.21	
715		51712500	Clothing and uniform allowance	4,000.00	
725		51714510	13th Month Pay (Year-end Bonus) (DBM C)	686.00	
723		51719502	Overtime	108,708.71	
719.2		51719504	Other bonus and allowances- Rice Subsidy	270,000.00	
723.1		51719517	Overtime - Other Business Income	77,432.80	
731		51721500	Life and retirement insurance contributions	163,580.20	
732		51722500	PAG-IBIG contributions	15,000.00	
733		51723500	PHILHEALTH contributions	38,512.50	
734		51724500	ECC contributions	3,840.00	
749.1		51749503	Other Personnel Benefits-Bus. Dev. & Other	60,000.00	
755		52751500	Office supplies expense	241,023.86	
765		52751510	Other Supplies Expenses	46,556.54	
761		52757500	Fuel, oil and lubricant expense	125,136.62	
761		52766501	Local Travel expenses	352,868.30	
753		52767501	Training expenses	178,604.37	
766		52768500	Water expense	32,948.43	
767		52769500	Electricity expense	70,584.26	
771		52772500	Postage and deliveries	2,781.61	
772		52773500	Telephone expense-landline	39,287.53	
773		52774500	Telephone expense-mobile	59,287.94	
774		52775500	Internet expense	7,287.51	
781		52777500	Printing expense	52,372.11	
780		52778500	Advertising, promotional and promotional ex	210,373.01	
891		52779500	Taxes, duties and licenses	18,048.12	
893		52781500	Insurance/reinsurance premium	21,740.28	
783		52782500	Representation expense	253,361.18	
782		52786500	Rent/lease expense	1,680.00	


ATTY. MICHELLE R. NIEBRES
 Vice President and COO


JOSEPHINE Q. TECAN
 Accountant

Certified Correct:

ACCO	UNT	ACCON	T CODE	ACCOUNT NAME	DEBIT	CREDIT
	841.1		52814501	R&M-land transport Materials	54,245.86	
	841.2		52814502	R&M-land transport Labor	5,102.14	
	791		52842500	Legal services	15,360.00	
	799		52849600	Other professional services	416,091.65	
	797		52846500	Security services	257,563.64	
	783bod		52849410	Representation allowance-BOD	84,624.28	
	783EO		52849411	Representation allow-BOD EO24	31,434.52	
	751EO		52849420	Transportation allowance-BOD EO24	50,239.44	
	751bod		52849421	Travel allowance-BOD	122,249.58	
	773EO		52849430	Communication expense-BOD EO24	11,165.00	
	751bc		52849441	Per diem-BOD Chairman	36,000.00	
	751bm		52849442	Per diem-BOD Members	285,000.00	
	751bcom		52849443	Per diem-BOD Committee meetings	204,000.00	
	901		52901500	Doubtful account expense	17,869.15	
	902		52902600	Depreciation-land improvements	30,143.46	
	911		52904500	Depreciation-buildings and structures	184,807.74	
	915		52904510	Depreciation-Other structures	153,666.42	
	921		52907500	Depreciation-office equipment	29,109.30	
	923		52907510	Depreciation-IT equipment	193,996.29	
	941		52914500	Depreciation-land transport equipment	257,315.40	
	940		52925500	Depreciation-other machinery and equipment	1,241.13	
	929		52925510	Depreciation-Communication Equipment	1,598.40	
	931		52925520	Depreciation-Firefighting Equipment	4,121.37	
	926		52925580	Depreciation-Machineries for Operations	24,672.15	
	922		52926500	Depreciation-furniture and fixtures	29,207.55	
	924		52927500	Depreciation-books	508.26	
D-LVA			52928500	Depreciation-low value assets	1,000.00	
951			52931500	Amortization-intangible assets	24,431.94	
969			52989500	Other MOOE	84,843.02	
664			45612500	Interest Income		124,387.85
681			48621501	Gain on foreign exchange		90,217.49
681.1			48621502	Loss on foreign exchange	76,098.98	
974			53995500	Documentary stamp expense	250.00	
					552,785,508.69	552,785,508.69