

JHMC

JOHN HAY MANAGEMENT CORPORATION

Jamie Eloise M. Agbayani, M.D.
President and Chief Executive Officer

05 June 2015

REBECCA S. AGANON
Audit Team Leader
Commission on Audit



Dear **Auditor Aganon:**

May we respectfully submit the **MARCH 2015 JHMC** Financial Statements and reports as follows:

1. Trial Balance (Detailed and Consolidated)
2. Financial Statements:
 - a. Balance sheet
 - b. Statement of Income & Expenses
 - c. Statement of Changes in Equity
 - d. Statement of Cash Flow
3. Budget Monitoring Report (BMR)
4. Check Disbursement Journals with:
 - a. Report of Checks Issued (RCI)
 - b. Disbursement Vouchers (with separate detailed transmittal)
5. Cash Disbursement Journal with:
 - a. Schedule of Cash Advances
 - b. Liquidation Reports
6. Cash Receipts Journals with:
 - a. Reports of Collections and Deposits (RCD)
 - b. Duplicate copies of Official Receipts (separate transmittal)
 - c. Deposit slips (separate transmittal)
7. General Journal (with supporting reports & schedules)

Thank you and with warmest regards, I remain

Very truly yours,

Jamie Eloise M. Agbayani
JAMIE ELOISE M. AGBAYANI, M.D.

John Hay Management Corporation
a member of the BCDA Group



JHMC

JOHN HAY MANAGEMENT CORPORATION
a member of The BCDA Group

TRIAL BALANCE

AS OF 31 MARCH 2015

ACCO UNT	ACCOUN T CODE	ACCOUNT NAME	DEBIT	CREDIT
102	11102500	Cash collecting officer	35,352.98	
104	11104500	Petty cash fund	40,000.00	
111-1	11107501	Cash in Bank-LCCA - OPEX	60,565,606.02	
111-2	11107505	Cash in Bank-LCCA - GF	9,629,313.61	
111-3	11107510	Cash in Bank-LCCA - SBF	2,294,274.79	
111-4	11107515	Cash in Bank-LCCA - IHG	1,389,572.00	
113	11107530	Cash in Bank-LCTD - GF	1,077,515.50	
113-1	11107531	Cash in Bank-LCTD - GF6M	6,064,837.75	
113-3	11107533	Cash in Bank-LCTD - GF15M	15,198,979.23	
114-2	11107537	Cash in Bank-LCTD - OF16M.b	16,088,488.89	
114-5	11107540	Cash in Bank-LC Time Deposits - IHG4.78M	4,797,891.78	
114-6	11107541	Cash in Bank-LC Time Deposits - Ret. Fund	177,116.51	
114-7	11107542	Cash in Bank-LC Time Deposits - AAT	392,475.58	
114-8	11107543	Cash in Bank-LC Time Deposits - OF10M	10,000,000.00	
116	11108501	Cash in Bank-Foreign Currency, SA - PEZA	46,426.59	
117	11108505	Cash in Bank-FC, Time Dep. RETFUND	5,794,314.22	
121	12111500	Accounts receivable	16,318,946.19	
ART	12118500	A/R clearing - tempo acct	251,622.74	
137	12124500	Due from GOCC	207,100.00	
141	12126500	Due from BCDA	30,022,875.93	
145	12126510	Due from BCDA subsidiaries & Affiliates	16,000.00	
148	12134500	Advances to officers and employees	211,259.64	
123	12135500	Due from officers and employees	110,444.96	
146	12136500	Disallowances/charges	12,240,730.84	
144	12149500	Due from Other Funds	184,522.51	
301	12301500	Allowance for doubtful accounts		9,034,414.65
155	13151500	Office supplies inventory	796,653.85	
165	13166500	Other inventory	140,513.98	
168	13166550	Construction Materials Inventory	5,866,050.09	
178	14172500	Prepaid insurance	43,343.44	
PIT	14174500	Prepaid income tax	12,954.80	
186	14177500	Guaranty deposits	2,769,706.43	
185	14178500	Other prepayments and deposits	1,458.30	
IT-G	14181501	Input tax - Goods	844,560.76	
IT-S	14181502	Input tax - Services	2,299,701.28	
192	15297510	Investment in PILTEL	132,000.00	
202	17202600	Land improvements	2,716,924.97	
302	17302600	Accum.depr'n.-land improvements		365,851.51
211	17204500	Building and structures	22,168,346.11	
311	17304500	Accum.depr'n.-building&structures		7,743,579.17

ACCO UNT	ACCOUN T CODE	ACCOUNT NAME	DEBIT	CREDIT
215	17204510	Other structures	17,311,404.10	
315	17304510	Accum depr'n.-other structures		10,870,074.09
221	17207500	Office equipment	2,056,587.50	
321	17307500	Accum.depr'n.-office equipment		1,630,484.14
223	17207510	IT equipment	9,292,288.92	
323	17307510	Accum. Depr'n- IT equipment		6,935,179.84
241	17214500	Land transport equipment	17,149,510.08	
341	17314500	Accum.depr'n.-land transport		10,115,224.94
240	17225500	Other machinery and equipment	803,143.58	
340	17325500	Accum.depr'n.-other machinery&equip		754,568.87
229	17225510	Communication Equipment	1,010,382.90	
329	17325510	Accum.depr'n.-Communication Equipment		952,834.39
231	17225520	Firefighting Equipment	805,446.00	
331	17325520	Accum.depr'n.-Firefighting Equipment		730,160.15
233	17225530	Medical, Dental & Laboratory Equipment	11,632.00	
333	17325530	Accum.depr'n.-Medical, Dental & Laboratory Equipment		11,624.00
234	17225540	Military & Police Equipment	176,900.00	
334	17325540	Accum.depr'n.-Military & Police Equipment		176,890.00
226	17225590	Machineries for Operations	1,194,694.61	
326	17325580	Accum.depr'n.-Machineries for Operations		366,951.78
222	17226500	Furnitures & fixtures	4,733,973.39	
322	17326500	Accum.depr'n.-furnitures&fixtures		4,162,969.62
224	17227500	Books	11,294.00	
324	17327500	Accumulated depreciation-books		2,635.52
LVA	17228500	Low value assets	4,800.00	
264	17242510	Construction in Progress - Agency Assets	191,355.64	
IA	18261500	Intangible assets	990,141.42	
AD-IA	18361500	Accum.depr'n.-intangible assets		916,953.66
290	18279500	Other assets	11,283,256.28	
401	21401500	Accounts payables		8,544,795.97
401.1	21401550	Accrued expenses		8,441,895.95
412.1	22412501	Due to NGAS-EWT goods 1%		846.21
412.2	22412502	Due to NGAS-EWT services 2%		21,282.38
412.6	22412503	Due to NGAS-EWT prof./consultant 10%		860.50
412.4	22412506	Due to NGAS-w/tax compensation		104,696.59
412.5.1	22412507	Due to NGAS-EVAT goods 5%		3,569.52
412.5.2	22412508	Due to NGAS-EVAT services 5%		53,890.55
412.3	22412509	Due to NGAS-Non-VAT services 3%		2,234.40
412.6.2	22412514	Due to NGAS-EWT dir.fees<720k 10%		14,600.00
412.6.3	22412515	Due to NGAS-EWT dir.fees>720k 15%		2,850.00
ITR	22412516	Due to NGAS-income tax payable		4,635,774.68
417	22413501	Due to SSS		122,243.23
415	22413502	Due to PhilHealth		29,225.00
414	22413503	Due to PAGIBIG		52,918.44
414	22413510	Payroll deductions-gov't remittances		66,417.73
421	23420500	Due to BCDA		4,366,561.72
421.1	23420510	Due to BCDA-Revenue Collections		9,998,941.31

ACCO UNT	ACCOUNT T CODE	ACCOUNT NAME	DEBIT	CREDIT
421.2	23420520	Due to BCDA-Other Funds		55,420,000.00
424	22422500	Due to Other Funds		1,941,915.28
403	24423500	Due to officers and employees		299,437.64
427	24424510	Performance/Bidders/Bail Bonds Payable		337,100.00
439	24429500	Other payables		139,370.89
426	24429510	Guaranty Deposits Payable (Retention Payable)		223,050.00
455	26459500	Other deferred credits		1,099,608.22
502	31473500	Capital stock		120,000,000.00
510	32481500	Retained earnings	245,591,446.03	
504A	33400500	Deposit for Future Stock Subscription		263,814,078.97
642	42578000	Rent income		5,452,210.72
648.1	47505311	Other Business Income-CUSA		707,740.80
678	47505400	Miscellaneous Income		31,516.49
628	47505500	Other Service Income		183,084.55
653	47505900	Estate Management Fee		11,687,789.28
701	51701500	Salaries and wages	3,312,007.07	
711	51707500	Personnel economic relief allowance	149,193.14	
713	51710500	Representation allowance	322,900.00	
714	51711500	Transportation allowance	291,611.21	
715	51712500	Clothing and uniform allowance	4,000.00	
725	51714510	13th Month Pay (Year-end Bonus) (DBM C)	686.00	
723	51719502	Overtime	108,708.71	
719.2	51719504	Other bonus and allowances- Rice Subsidy	270,000.00	
723.1	51719517	Overtime - Other Business Income	77,432.80	
731	51721500	Life and retirement insurance contributions	163,580.20	
732	51722500	PAG-IBIG contributions	15,000.00	
733	51723500	PHILHEALTH contributions	38,512.50	
734	51724500	ECC contributions	3,840.00	
749.1	51749503	Other Personnel Benefits-Bus. Dev. & Other	60,000.00	
755	52751500	Office supplies expense	241,023.86	
765	52751510	Other Supplies Expenses	46,556.54	
761	52757500	Fuel, oil and lubricant expense	125,136.62	
751	52766501	Local Travel expenses	352,868.30	
753	52767501	Training expenses	178,604.37	
766	52768500	Water expense	32,948.43	
767	52769500	Electricity expense	70,584.26	
771	52772500	Postage and deliveries	2,781.61	
772	52773500	Telephone expense-landline	39,287.53	
773	52774500	Telephone expense-mobile	59,287.94	
774	52775500	Internet expense	7,287.51	
781	52777500	Printing expense	52,372.11	
780	52778500	Advertising, promotional and promotional ex	210,373.01	
891	52779500	Taxes, duties and licenses	18,048.12	
893	52781500	Insurance/reinsurance premium	21,740.28	
783	52782500	Representation expense	253,361.18	
782	52786500	Rent/lease expense	1,680.00	

ACCO UNT	ACCOUNT T CODE	ACCOUNT NAME	DEBIT	CREDIT
841.1	52814501	R&M-land transport Materials	54,245.86	
841.2	52814502	R&M-land transport Labor	5,102.14	
791	52842500	Legal services	15,360.00	
799	52849600	Other professional services	416,091.65	
797	52846500	Security services	257,563.64	
783bod	52849410	Representation allowance-BOD	84,624.28	
783EO	52849411	Representation allow-BOD EO24	31,434.52	
751EO	52849420	Transportation allowance-BOD EO24	50,239.44	
751bod	52849421	Travel allowance-BOD	122,249.58	
773EO	52849430	Communication expense-BOD EO24	11,165.00	
751bc	52849441	Per diem-BOD Chairman	36,000.00	
751bm	52849442	Per diem-BOD Members	285,000.00	
751bcm	52849443	Per diem-BOD Committee meetings	204,000.00	
901	52901500	Doubtful account expense	17,869.15	
902	52902600	Depreciation-land improvements	30,143.46	
911	52904500	Depreciation-buildings and structures	184,807.74	
915	52904510	Depreciation-Other structures	153,666.42	
921	52907500	Depreciation-office equipment	29,109.30	
923	52907510	Depreciation-IT equipment	193,996.29	
941	52914500	Depreciation-land transport equipment	257,315.40	
940	52925500	Depreciation-other machinery and equipment	1,241.13	
929	52925510	Depreciation-Communication Equipment	1,598.40	
931	52925520	Depreciation-Firefighting Equipment	4,121.37	
926	52925580	Depreciation-Machineries for Operations	24,672.15	
922	52926500	Depreciation-furniture and fixtures	29,207.55	
924	52927500	Depreciation-books	508.26	
D-LVA	52928500	Depreciation-low value assets	1,000.00	
951	52931500	Amortization-intangible assets	24,431.94	
969	52989500	Other MOOE	84,843.02	
664	45612500	Interest Income		124,387.85
681	48621501	Gain on foreign exchange		90,217.49
681.1	48621502	Loss on foreign exchange	76,098.98	
974	53995500	Documentary stamp expense	250.00	
			552,785,508.69	552,785,508.69

Certified Correct:


JOSEPHINE Q. TECAN
Accountant


ATTY. MICHELLE R. NIEBRES
Vice President and COO

JHMC

JOHN HAY MANAGEMENT CORPORATION
a member of The BCDA Group

JOHN HAY MANAGEMENT CORPORATION
SCHEDULE OF CASH BALANCES
AS OF MARCH 31, 2015

Cash Collecting Officer (undeposited at the end of the month)

OPEX Fund	9,293.96	
Generated Fund	26,059.02	
Scout Barrio Fund	-	
IHG Collections	-	35,352.98

Petty Cash Fund

40,000.00

Payroll Fund

-

Cash in Bank - Local Currency, Current Account

111-1 DBP-OPEX Fund C/A No. 0510-004308-030	60,565,606.02	
111-2 DBP Generated Fund C/A No. 0510-004308-031	9,629,313.61	
111-3 DBP Scout Barrio Fund C/A No. 0510-004308-032	2,294,274.79	
111-4 DBP IHG Collections C/A No. 0510-004308-034	1,389,572.00	73,878,766.42

Cash in Bank - Local Currency, Time Deposit

113 GENERATED FUND INVESTMENT LBP Peso Time Deposit (0221-3525-64)	1,077,515.50	
113-1 GENERATED FUND INVESTMENT 6M DBP Peso Time Deposit (0510-034081-100)	6,064,837.75	
113-3 GENERATED FUND INVESTMENT 15M DBP Special Savings Deposit (0510-035730-160)	15,198,979.23	
114-2 OPEX FUND INVESTMENT 16M.b DBP Peso Time Deposit (0510-035868-100)	16,088,488.89	
114-5 IHG FUND INVESTMENT 4.78M DBP Special Savings Deposit (0510-037014-160)	4,797,891.78	
114-6 RETIREMENT FUND INVESTMENT DBP Special Savings Deposit (0510-037015-160)	177,116.51	
114-7 AAT FUND INVESTMENT DBP Special Savings Deposit (0510-037016-160)	392,475.58	
114-8 OPEX FUND INVESTMENT 10M LBP High Yield Saving Account	10,000,000.00	53,797,305.24

Cash in Bank - Foreign Currency, Savings Account

116 PEZA LOT 15 LBP Dollar Savings (0224-0102-57) \$1,036.40 @ P44.796		46,426.59
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Cash in Bank - Foreign Currency, Time Deposit

117 RETIREMENT FUND LBP Dollar Time Deposit (229-0121-69) \$129,348.92 @P44.796		5,794,314.22
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Cash Balances to Date

133,592,165.45

AS OF FEBRUARY 28, 2015																
ACCO UNT	ACCOU NT CODE	ACCOUNT NAME	DEBIT	CREDIT	CHECK DISBURSEMENT		CASH DISBURSEMENT		COLLECTIONS & DEPOSITS		GENERAL JOURNAL		TOTALS for the Month		AS OF MARCH 31, 2015	
					DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
102	11102500	Cash collecting officer	71,595.87	-	-	-	-	5,372,878.35	5,409,121.24	-	-	-	-	5,372,878.35	5,409,121.24	35,352.98
104	11104500	Petty cash fund	40,000.00	-	-	-	-	-	-	-	-	-	-	-	-	40,000.00
111-1	11107501	Cash in Bank-LCCA - OPEX	78,018,397.28	-	-	18,227,998.84	-	716,126.24	-	59,081.34	-	775,207.58	18,227,998.84	60,565,606.02	9,629,313.61	60,565,606.02
111-2	11107505	Cash in Bank-LCCA - GF	9,009,258.85	-	-	31,600.00	-	647,250.13	-	4,404.63	-	651,654.76	31,600.00	9,629,313.61	9,629,313.61	
111-3	11107510	Cash in Bank-LCCA - SBF	296,194.00	-	-	-	-	1,997,670.46	-	410.33	-	1,998,080.79	-	2,294,274.79	2,294,274.79	
111-4	11107515	Cash in Bank-LCCA - IHG	1,230,875.50	-	-	1,363,052.68	-	1,521,749.18	-	-	-	1,521,749.18	1,363,052.68	1,389,572.00	1,389,572.00	
113	11107530	Cash in Bank-LCTD - GF	1,076,773.72	-	-	-	-	-	-	741.78	-	741.78	-	1,077,515.50	1,077,515.50	
113-1	11107531	Cash in Bank-LCTD - GF6M	6,059,882.11	-	-	-	-	-	-	4,955.64	-	4,955.64	-	6,064,837.75	6,064,837.75	
113-3	11107533	Cash in Bank-LCTD - GF15M	15,198,979.23	-	-	-	-	-	-	-	-	-	-	15,198,979.23	15,198,979.23	
114-2	11107537	Cash in Bank-LCTD - OF16M.b	16,088,488.89	-	-	-	-	-	-	-	-	-	-	16,088,488.89	16,088,488.89	
114-5	11107540	Cash in Bank-LC Time Deposits - IHG4.78M	4,793,848.96	-	-	-	-	-	-	4,042.82	-	4,042.82	-	4,797,891.78	4,797,891.78	
114-6	11107541	Cash in Bank-LC Time Deposits - Ret. Fund	176,748.37	-	-	-	-	-	-	368.14	-	368.14	-	177,116.51	177,116.51	
114-7	11107542	Cash in Bank-LC Time Deposits - AAT	391,659.80	-	-	-	-	-	-	815.78	-	815.78	-	392,475.58	392,475.58	
114-8	11107543	Cash in Bank-LC Time Deposits - OF10M	-	-	10,000,000.00	-	-	-	-	-	-	10,000,000.00	-	10,000,000.00	10,000,000.00	
116	11108501	Cash in Bank-Foreign Currency, SA - PEZA	45,526.45	-	-	526,325.23	-	526,325.23	-	900.14	-	527,225.37	526,325.23	46,426.59	46,426.59	
117	11108505	Cash in Bank-FC, Time Dep. RETFUND	6,328,702.96	-	-	-	-	-	699,000.00	164,611.26	-	164,611.26	699,000.00	5,794,314.22	5,794,314.22	
121	12111500	Accounts receivable	16,322,089.71	-	-	-	-	-	3,143.52	-	-	-	3,143.52	16,318,946.19	16,318,946.19	
ART	12118500	A/R clearing - tempo acct	101,979.42	-	149,643.32	-	-	-	-	-	-	149,643.32	-	251,622.74	251,622.74	
137	12124500	Due from GOCC	207,100.00	-	-	-	-	-	-	-	-	-	-	207,100.00	207,100.00	
141	12126500	Due from BCDA	25,420,817.73	-	4,602,058.20	-	-	-	-	-	-	4,602,058.20	-	30,022,875.93	30,022,875.93	
145	12126510	Due from BCDA subsidiaries & Affiliates	16,000.00	-	-	-	-	-	-	-	-	-	-	16,000.00	16,000.00	
141-OF	12126520	Due from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	
148	12134500	Advances to officers and employees	191,165.64	-	104,140.00	17,566.00	43,814.38	-	22,665.62	-	-	104,140.00	84,046.00	211,259.64	211,259.64	
123	12135500	Due from officers and employees	109,192.36	-	8,022.43	4,594.83	-	-	2,175.00	-	-	8,022.43	6,769.83	110,444.96	110,444.96	
146	12136500	Disallowances/charges	12,240,730.84	-	-	-	-	-	-	-	-	-	-	12,240,730.84	12,240,730.84	
144	12149500	Due from Other Funds	184,522.51	-	-	-	-	-	-	-	-	-	-	184,522.51	184,522.51	
301	12301500	Allowance for doubtful accounts	-	9,016,545.50	-	-	-	-	-	-	-	17,869.15	17,869.15	9,034,414.65	9,034,414.65	
155	13151500	Office supplies inventory	872,958.44	-	-	-	-	-	-	4,850.00	81,154.59	4,850.00	81,154.59	796,653.85	796,653.85	
165	13166500	Other inventory	153,820.04	-	-	-	-	-	-	-	13,306.06	-	13,306.06	140,513.98	140,513.98	
168	13166550	Construction Materials Inventory	5,866,050.09	-	-	-	-	-	-	-	-	-	-	5,866,050.09	5,866,050.09	
178	14172500	Prepaid insurance	58,502.26	-	6,581.46	-	-	-	-	21,740.28	-	6,581.46	21,740.28	43,343.44	43,343.44	
PIT	14174500	Prepaid income tax	9,716.10	-	-	-	-	3,238.70	-	-	-	3,238.70	-	12,954.80	12,954.80	
186	14177500	Guaranty deposits	2,769,706.43	-	-	-	-	-	-	-	-	-	-	2,769,706.43	2,769,706.43	
185	14178500	Other prepayments and deposits	45,968.31	-	-	-	-	-	-	44,510.01	-	44,510.01	-	1,458.30	1,458.30	
IT-G	14181501	Input tax - Goods	833,208.20	-	11,352.56	-	-	-	-	-	-	11,352.56	-	844,560.76	844,560.76	
IT-S	14181502	Input tax - Services	2,252,671.86	-	47,029.42	-	-	-	-	-	-	47,029.42	-	2,299,701.28	2,299,701.28	
192	15297510	Investment in PILTEL	132,000.00	-	-	-	-	-	-	-	-	-	-	132,000.00	132,000.00	
202	17202600	Land improvements	2,716,924.97	-	-	-	-	-	-	-	-	-	-	2,716,924.97	2,716,924.97	
302	17302600	Accum depr'n -land improvements	-	335,708.05	-	-	-	-	-	-	30,143.46	-	30,143.46	365,851.51	365,851.51	
211	17204500	Building and structures	22,168,346.11	-	-	-	-	-	-	-	-	-	-	22,168,346.11	22,168,346.11	
311	17304500	Accum depr'n -building&structures	-	7,558,771.43	-	-	-	-	-	184,807.74	-	184,807.74	-	7,743,579.17	7,743,579.17	
215	17204510	Other structures	15,643,112.67	-	-	-	-	-	-	1,668,291.43	-	1,668,291.43	-	17,311,404.10	17,311,404.10	
315	17304510	Accum depr'n -other structures	-	10,716,407.67	-	-	-	-	-	153,666.42	-	153,666.42	-	10,870,074.09	10,870,074.09	
221	17207500	Office equipment	2,056,587.50	-	-	-	-	-	-	-	-	-	-	2,056,587.50	2,056,587.50	
321	17307500	Accum depr'n -office equipment	-	1,601,374.84	-	-	-	-	-	29,109.30	-	29,109.30	-	1,630,484.14	1,630,484.14	
223	17207510	IT equipment	9,292,288.92	-	-	-	-	-	-	-	-	-	-	9,292,288.92	9,292,288.92	
323	17307510	Accum Depr'n- IT equipment	-	6,741,183.55	-	-	-	-	-	193,996.29	-	193,996.29	-	6,935,179.84	6,935,179.84	
241	17214500	Land transport equipment	17,149,510.08	-	-	-	-	-	-	-	-	-	-	17,149,510.08	17,149,510.08	
341	17314500	Accum depr'n -land transport	-	9,857,909.54	-	-	-	-	-	257,315.40	-	257,315.40	-	10,115,224.94	10,115,224.94	
240	17225500	Other machinery and equipment	803,143.58	-	-	-	-	-	-	-	-	-	-	803,143.58	803,143.58	
340	17325500	Accum depr'n -other machinery&equip	-	753,327.74	-	-	-	-	-	1,241.13	-	1,241.13	-	754,568.87	754,568.87	
229	17225510	Communication Equipment	1,010,382.90	-	-	-	-	-	-	-	-	-	-	1,010,382.90	1,010,382.90	
329	17325510	Accum depr'n -Communication Equipment	-	951,235.99	-	-	-	-	-	1,598.40	-	1,598.40	-	952,834.39	952,834.39	

AS OF FEBRUARY 28, 2015

ACCO UNT	ACCOU NT CODE	ACCOUNT NAME	AS OF FEBRUARY 28, 2015		CHECK DISBURSEMENT CkDJ / JEV # 027-030		CASH DISBURSEMENT CDJ / JEV # 031		COLLECTIONS & DEPOSITS CRJ / JEV # 032-036		GENERAL JOURNAL GJ / JEV # 037-041		TOTALS for the Month		AS OF MARCH 31, 2015	
			DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
231	17225520	Firefighting Equipment	805,446.00		-	-	-	-	-	-	-	-	-	-	-	805,446.00
331	17325520	Accum.depr'n -Firefighting Equipment		726,038.78	-	-	-	-	-	-	4,121.37	-	4,121.37	-	-	730,160.15
233	17225530	Medical, Dental & Laboratory Equipment	11,632.00		-	-	-	-	-	-	-	-	-	-	11,632.00	
333	17325530	Accum.depr'n -Medical, Dental & Laboratory Equipment		11,624.00	-	-	-	-	-	-	-	-	-	-	11,624.00	
234	17225540	Military & Police Equipment	176,900.00		-	-	-	-	-	-	-	-	-	-	176,900.00	
334	17325540	Accum.depr'n -Military & Police Equipment		176,890.00	-	-	-	-	-	-	-	-	-	-	176,890.00	
226	17225590	Machineries for Operations	1,194,694.61		-	-	-	-	-	-	-	-	-	-	1,194,694.61	
326	17325580	Accum.depr'n -Machineries for Operations		342,279.63	-	-	-	-	-	-	24,672.15	-	24,672.15	-	366,951.78	
222	17226500	Furnitures & fixtures	4,733,973.39		-	-	-	-	-	-	-	-	-	-	4,733,973.39	
322	17326500	Accum.depr'n -furnitures&fixtures		4,133,762.07	-	-	-	-	-	-	29,207.55	-	29,207.55	-	4,162,969.62	
224	17227500	Books	11,294.00		-	-	-	-	-	-	-	-	-	-	11,294.00	
324	17327500	Accumulated depreciation-books		2,127.26	-	-	-	-	-	-	508.26	-	508.26	-	2,635.52	
LVA	17228500	Low value assets	1,000.00		4,800.00	-	-	-	-	-	1,000.00	4,800.00	1,000.00	4,800.00		
264	17242510	Construction in Progress - Agency Assets	1,901,647.07		-	-	-	-	-	-	1,710,291.43	-	1,710,291.43	-	191,355.64	
IA	18261500	Intangible assets	990,141.42		-	-	-	-	-	-	-	-	-	-	990,141.42	
AD-IA	18361500	Accum.depr'n -intangible assets		892,521.72	-	-	-	-	-	-	24,431.94	-	24,431.94	-	916,953.66	
290	18279500	Other assets	11,283,256.28		-	-	-	-	-	-	-	-	-	-	11,283,256.28	
401	21401500	Accounts payables		8,539,945.97	-	-	-	-	-	-	4,850.00	-	4,850.00	-	8,544,795.97	
401.1	21401550	Accrued expenses		8,652,423.47	210,527.52	-	-	-	-	-	-	210,527.52	-	-	8,441,895.95	
412.1	22412501	Due to NGAS-EWT goods 1%		2,776.46	2,776.46	1,221.21	-	-	-	375.00	-	3,151.46	1,221.21	-	846.21	
412.2	22412502	Due to NGAS-EWT services 2%		12,382.73	12,382.73	21,282.38	-	-	-	-	-	12,382.73	21,282.38	-	21,282.38	
412.6	22412503	Due to NGAS-EWT prof./consultant 10%		600.00	-	260.50	-	-	-	-	-	-	260.50	-	860.50	
412.4	22412506	Due to NGAS-w/tax compensation		98,032.59	202,509.16	209,173.16	-	-	-	-	-	202,509.16	209,173.16	-	104,696.59	
412.5.1	22412507	Due to NGAS-EVAT goods 5%		11,233.27	11,233.27	5,444.52	-	-	-	1,875.00	-	13,108.27	5,444.52	-	3,569.52	
412.5.2	22412508	Due to NGAS-EVAT services 5%		29,806.98	29,806.98	53,890.55	-	-	-	-	-	29,806.98	53,890.55	-	53,890.55	
412.3	22412509	Due to NGAS-Non-VAT services 3%		2,279.40	2,279.40	2,234.40	-	-	-	-	-	2,279.40	2,234.40	-	2,234.40	
412.6.2	22412514	Due to NGAS-EWT dir.fees<720k 10%		17,600.00	18,600.00	15,600.00	-	-	-	-	-	18,600.00	15,600.00	-	14,600.00	
412.6.3	22412515	Due to NGAS-EWT dir.fees>720k 15%		2,850.00	2,850.00	2,850.00	-	-	-	-	-	2,850.00	2,850.00	-	2,850.00	
ITR	22412516	Due to NGAS-income tax payable		4,635,774.68	-	-	-	-	-	-	-	-	-	-	4,635,774.68	
417	22413501	Due to SSS		109,593.23	110,593.23	123,243.23	-	-	-	-	-	110,593.23	123,243.23	-	122,243.23	
415	22413502	Due to PhilHealth		26,525.00	27,775.00	30,475.00	-	-	-	-	-	27,775.00	30,475.00	-	29,225.00	
414	22413503	Due to PAGIBIG		50,305.56	49,730.56	52,343.44	-	-	-	-	-	49,730.56	52,343.44	-	52,918.44	
414	22413510	Payroll deductions-gov't remittances		66,417.73	-	-	-	-	-	-	-	-	-	-	66,417.73	
421	23420500	Due to BCDA		4,366,561.72	-	-	-	-	-	-	-	-	-	-	4,366,561.72	
421.1	23420510	Due to BCDA-Revenue Collections		7,517,256.74	526,325.23	-	-	-	2,973,300.80	-	34,709.00	526,325.23	3,008,009.80	-	9,998,941.31	
421.2	23420520	Due to BCDA-Other Funds		61,133,333.33	-	-	-	-	-	5,713,333.33	-	5,713,333.33	-	-	55,420,000.00	
424	22422500	Due to Other Funds		1,941,915.28	-	-	-	-	-	-	-	-	-	-	1,941,915.28	
403	24423500	Due to officers and employees		200,264.42	601,077.12	600,250.34	-	-	100,000.00	-	-	601,077.12	700,250.34	-	299,437.64	
427	24424510	Performance/Bidders/Bail Bonds Payable		354,300.00	17,200.00	-	-	-	-	-	-	17,200.00	-	-	337,100.00	
439	24429500	Other payables		139,370.89	-	-	-	-	-	-	-	-	-	-	139,370.89	
426	24429510	Guaranty Deposits Payable (Retention Payable)		237,450.00	14,400.00	-	-	-	-	-	-	14,400.00	-	-	223,050.00	
455	26459500	Other deferred credits		1,133,608.22	-	-	-	-	-	-	34,000.00	-	34,000.00	-	1,099,608.22	
502	31473500	Capital stock		120,000,000.00	-	-	-	-	-	-	-	-	-	-	120,000,000.00	
510	32481500	Retained earnings	245,591,446.03		-	-	-	-	-	-	-	-	-	-	245,591,446.03	
504A	33400500	Deposit for Future Stock Subscription		263,814,078.97	-	-	-	-	-	-	-	-	-	-	263,814,078.97	
642	42578000	Rent income		4,089,158.04	-	-	-	-	1,363,052.68	-	-	-	1,363,052.68	-	5,452,210.72	
648.1	47505311	Other Business Income-CUSA		545,805.60	-	-	-	-	161,935.20	-	-	-	161,935.20	-	707,740.80	
678	47505400	Miscellaneous Income		31,516.49	-	-	-	-	-	-	-	-	-	-	31,516.49	
628	47505500	Other Service Income		132,240.32	-	-	-	-	50,844.23	-	-	-	50,844.23	-	183,084.55	
653	47505900	Estate Management Fee		7,337,508.63	1,363,052.68	-	-	-	-	-	5,713,333.33	1,363,052.68	5,713,333.33	-	11,687,789.28	
701	51701500	Salaries and wages	2,186,499.92		1,133,410.49	7,903.34	-	-	-	-	-	1,133,410.49	7,903.34	3,312,007.07		
711	51707500	Personnel economic relief allowance	99,190.00		-	496.86	-	-	-	-	-	50,500.00	496.86	149,193.14		
713	51710500	Representation allowance	211,700.00		111,200.00	-	-	-	-	-	-	111,200.00	-	322,900.00		
714	51711500	Transportation allowance	190,585.46		101,200.00	174.25	-	-	-	-	-	101,200.00	174.25	291,611.21		
715	51712500	Clothing and uniform allowance	4,000.00		-	-	-	-	-	-	-	-	-	4,000.00		
725	51714510	13th Month Pay (Year-end Bonus) (DBM Cir		686.00	-	-	-	-	-	-	-	686.00	-	686.00		
723	51719502	Overtime	49,615.35		59,093.36	-	-	-	-	-	-	59,093.36	-	108,708.71		
719.2	51719504	Other bonus and allowances- Rice Subsidy	180,000.00		90,000.00	-	-	-	-	-	-	90,000.00	-	270,000.00		
723.1	51719517	Overtime - Other Business Income	48,939.88		28,492.92	-	-	-	-	-	-	28,492.92	-	77,432.80		

AS OF FEBRUARY 28, 2015

ACCO UNT	ACCOU NT CODE	ACCOUNT NAME	DEBIT	CREDIT	CHECK DISBURSEMENT		CASH DISBURSEMENT		COLLECTIONS & DEPOSITS		GENERAL JOURNAL		TOTALS for the Month		AS OF MARCH 31, 2015	
					DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
731	51721500	Life and retirement insurance contributions	107,850.20		55,730.00	-	-	-	-	-	-	-	55,730.00	-	163,580.20	
732	51722500	PAG-IBIG contributions	9,900.00		5,100.00	-	-	-	-	-	-	-	5,100.00	-	15,000.00	
733	51723500	PHILHEALTH contributions	25,212.50		13,300.00	-	-	-	-	-	-	-	13,300.00	-	38,512.50	
734	51724500	ECC contributions	2,530.00		1,310.00	-	-	-	-	-	-	-	1,310.00	-	3,840.00	
749.1	51749503	Other Personnel Benefits-Bus. Dev. & Other	40,000.00		20,000.00	-	-	-	-	-	-	-	20,000.00	-	60,000.00	
755	52751500	Office supplies expense	152,431.06		7,438.21	-	-	-	-	-	81,154.59	-	88,592.80	-	241,023.86	
765	52751510	Other Supplies Expenses	33,250.48		-	-	-	-	-	-	13,306.06	-	13,306.06	-	46,556.54	
761	52757500	Fuel, oil and lubricant expense	64,905.28		58,731.34	-	1,500.00	-	-	-	-	-	60,231.34	-	125,136.62	
751	52766501	Local Travel expenses	145,294.79		190,502.45	-	17,071.06	-	-	-	-	-	207,573.51	-	352,868.30	
753	52767501	Training expenses	41,465.40		132,655.35	-	4,483.62	-	-	-	-	-	137,138.97	-	178,604.37	
766	52768500	Water expense	11,678.80		21,269.63	-	-	-	-	-	-	-	21,269.63	-	32,948.43	
767	52769500	Electricity expense	37,721.46		32,862.80	-	-	-	-	-	-	-	32,862.80	-	70,584.26	
771	52772500	Postage and deliveries	1,085.00		1,696.61	-	-	-	-	-	-	-	1,696.61	-	2,781.61	
772	52773500	Telephone expense-landline	12,516.46		26,771.07	-	-	-	-	-	-	-	26,771.07	-	39,287.53	
773	52774500	Telephone expense-mobile	25,116.00		34,171.94	-	-	-	-	-	-	-	34,171.94	-	59,287.94	
774	52775500	Internet expense	3,500.00		1,600.00	-	-	-	-	-	2,187.51	-	3,787.51	-	7,287.51	
781	52777500	Printing expense	26,283.28		26,088.83	-	-	-	-	-	-	-	26,088.83	-	52,372.11	
780	52778500	Advertising, promotional and promotional exp	186,184.46		24,188.55	-	-	-	-	-	-	-	24,188.55	-	210,373.01	
891	52779500	Taxes, duties and licenses	14,298.12		3,750.00	-	-	-	-	-	-	-	3,750.00	-	18,048.12	
893	52781500	Insurance/reinsurance premium	-		-	-	-	-	-	-	21,740.28	-	21,740.28	-	21,740.28	
783	52782500	Representation expense	66,671.93		186,689.25	-	-	-	-	-	-	-	186,689.25	-	253,361.18	
782	52786500	Rent/lease expense	-		1,680.00	-	-	-	-	-	-	-	1,680.00	-	1,680.00	
841.1	52814501	R&M-land transport Materials	9,692.29		44,553.57	-	-	-	-	-	-	-	44,553.57	-	54,245.86	
841.2	52814502	R&M-land transport Labor	4,547.14		555.00	-	-	-	-	-	-	-	555.00	-	5,102.14	
791	52842500	Legal services	11,760.00		3,600.00	-	-	-	-	-	-	-	3,600.00	-	15,360.00	
799	52849600	Other professional services	273,574.02		142,517.63	-	-	-	-	-	-	-	142,517.63	-	416,091.65	
797	52846500	Security services	58,078.55		199,485.09	-	-	-	-	-	-	-	199,485.09	-	257,563.64	
783bod	52849410	Representation allowance-BOD	38,910.07		25,764.51	-	19,949.70	-	-	-	-	-	45,714.21	-	84,624.28	
783BO	52849411	Representation allow-BOD EO24	11,828.28		19,606.24	-	-	-	-	-	-	-	19,606.24	-	31,434.52	
751BO	52849420	Transportation allowance-BOD EO24	11,081.72		39,157.72	-	-	-	-	-	-	-	39,157.72	-	50,239.44	
751bod	52849421	Travel allowance-BOD	52,961.25		74,694.27	6,215.94	810.00	-	-	-	-	-	75,504.27	6,215.94	122,249.58	
773BO	52849430	Communication expense-BOD EO24	2,500.00		8,665.00	-	-	-	-	-	-	-	8,665.00	-	11,165.00	
751bc	52849441	Per diem-BOD Chairman	24,000.00		12,000.00	-	-	-	-	-	-	-	12,000.00	-	36,000.00	
751bm	52849442	Per diem-BOD Members	185,000.00		100,000.00	-	-	-	-	-	-	-	100,000.00	-	285,000.00	
751bcm	52849443	Per diem-BOD Committee meetings	141,000.00		63,000.00	-	-	-	-	-	-	-	63,000.00	-	204,000.00	
901	52901500	Doubtful account expense	-		-	-	-	-	-	-	17,869.15	-	17,869.15	-	17,869.15	
902	52902600	Depreciation-land improvements	-		-	-	-	-	-	-	30,143.46	-	30,143.46	-	30,143.46	
911	52904500	Depreciation-buildings and structures	-		-	-	-	-	-	-	184,807.74	-	184,807.74	-	184,807.74	
915	52904510	Depreciation-Other structures	-		-	-	-	-	-	-	153,666.42	-	153,666.42	-	153,666.42	
921	52907500	Depreciation-office equipment	-		-	-	-	-	-	-	29,109.30	-	29,109.30	-	29,109.30	
923	52907510	Depreciation-IT equipment	-		-	-	-	-	-	-	193,996.29	-	193,996.29	-	193,996.29	
941	52914500	Depreciation-land transport equipment	-		-	-	-	-	-	-	257,315.40	-	257,315.40	-	257,315.40	
940	52925500	Depreciation-other machinery and equipment	-		-	-	-	-	-	-	1,241.13	-	1,241.13	-	1,241.13	
929	52925510	Depreciation-Communication Equipment	-		-	-	-	-	-	-	1,598.40	-	1,598.40	-	1,598.40	
931	52925520	Depreciation-Firefighting Equipment	-		-	-	-	-	-	-	4,121.37	-	4,121.37	-	4,121.37	
926	52925580	Depreciation-Machineries for Operations	-		-	-	-	-	-	-	24,672.15	-	24,672.15	-	24,672.15	
922	52926500	Depreciation-furniture and fixtures	-		-	-	-	-	-	-	29,207.55	-	29,207.55	-	29,207.55	
924	52927500	Depreciation-books	-		-	-	-	-	-	-	508.26	-	508.26	-	508.26	
D-LVA	52928500	Depreciation-low value assets	-		-	-	-	-	-	-	1,000.00	-	1,000.00	-	1,000.00	
951	52931500	Amortization-intangible assets	-		-	-	-	-	-	-	24,431.94	-	24,431.94	-	24,431.94	
969	52989500	Other MOOE	28,788.38		13,732.14	-	-	-	-	-	42,322.50	-	56,054.64	-	84,843.02	
664	45612500	Interest Income		14,732.48	-	-	-	-	-	-	-	109,655.37	-	109,655.37	124,387.85	
681	48621501	Gain on foreign exchange		-	-	-	-	-	-	-	90,217.49	-	90,217.49	90,217.49		
681.1	48621502	Loss on foreign exchange	76,098.98		-	-	-	-	-	-	-	-	-	-	76,098.98	
974	53995500	Documentary stamp expense	250.00		-	-	-	-	-	-	-	-	-	-	250.00	
			549,065,355.97	549,065,355.97	21,304,196.70	21,304,196.70	43,814.38	43,814.38	10,785,238.29	10,785,238.29	8,777,456.12	8,777,456.12	40,910,705.49	40,910,705.49	552,785,508.69	552,785,508.69

JHMC

JOHN HAY MANAGEMENT CORPORATION
a member of The BCDA Group

DETAILED BALANCE SHEET AS OF 31 MARCH 2015

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents

Cash-Collecting Officers		35,352.98	
Petty Cash Fund		40,000.00	
Cash in Banks - Local Currency			
Cash in Bank-Local Currency, Current Account	73,878,766.42		
Cash in Bank-Local Currency, Time Deposits	<u>53,797,305.24</u>	127,676,071.66	
Cash in Banks - Foreign Currency			
Cash in Bank-Foreign Currency, Savings Account	46,426.59		
Cash in Bank-Foreign Currency, Time Deposits	<u>5,794,314.22</u>	<u>5,840,740.81</u>	133,592,165.45

Receivables

Accounts Receivable			
Accounts Receivable	271,495.58		
A/R clearing - tempo account	<u>251,622.74</u>	523,118.32	
Inter-agency Receivables			
Due from GOCCs		207,100.00	
Intra-agency Receivables			
Due from BCDA	30,022,875.93		
Due from BCDA subsidiaries & Affiliates	<u>16,000.00</u>	30,038,875.93	
Other Receivables			
Advances from Officers & Employees	211,259.64		
Due from Officers and Employees	110,444.96		
Disallowances/Charges	<u>12,240,730.84</u>	12,562,435.44	
Due from Other Funds		184,522.51	
Receivable Contra-account			
Allowance for Doubtful Account		<u>(13,574.78)</u>	43,502,477.42

Other Current Assets

Office Supplies Inventory		796,653.85	
Other inventory		140,513.98	
Construction Materials Inventory		<u>5,866,050.09</u>	6,803,217.92

Prepayments

Prepaid Insurance		43,343.44	
Prepaid Income Tax		12,954.80	
Guaranty Deposits		2,769,706.43	
Other prepayments and deposits		1,458.30	
Input Taxes:			
Input tax - Goods	844,560.76		
Input tax - Services	<u>2,299,701.28</u>	<u>3,144,262.04</u>	5,971,725.01

Total Current Assets

189,869,585.80

**DETAILED BALANCE SHEET
AS OF 31 MARCH 2015**

NON-CURRENT ASSETS

Long Term Investments

Investment in PILTEL		132,000.00
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Property, Plant and Equipment

Land Improvements	2,716,924.97	
Less: Accumulated Depreciation	(365,851.51)	2,351,073.46
Building and Structures	22,168,346.11	
Less: Accumulated Depreciation	(7,743,579.17)	14,424,766.94
Other Structures	17,311,404.10	
Less: Accumulated Depreciation	(10,870,074.09)	6,441,330.01
Office Equipment	2,056,587.50	
Less: Accumulated Depreciation	(1,630,484.14)	426,103.36
IT Equipment	9,292,288.92	
Less: <i>Accumulated Depreciation</i>	(6,935,179.84)	2,357,109.08
Land Transport Equipment	17,149,510.08	
Less: Accumulated Depreciation	(10,115,224.94)	7,034,285.14
Other Machinery and Equipment	803,143.58	
Less: Accumulated Depreciation	(754,568.87)	48,574.71
Communication Equipment	1,010,382.90	
Less: Accumulated Depreciation	(952,834.39)	57,548.51
Firefighting Equipment and Accessories	805,446.00	
Less: Accumulated Depreciation	(730,160.15)	75,285.85
Medical, Dental and Laboratory Equipment	11,632.00	
Less: Accumulated Depreciation	(11,624.00)	8.00
Military, Police and Traffic Equipment	176,900.00	
Less: Accumulated Depreciation	(176,890.00)	10.00
Machineries for Operations	1,194,694.61	
Less: Accumulated Depreciation	(366,951.78)	827,742.83
Furnitures and Fixtures	4,733,973.39	
Less: <i>Accumulated Depreciation</i>	(4,162,969.62)	571,003.77
Books	11,294.00	
Less: Accumulated Depreciation	(2,635.52)	8,658.48
Low Value Assets		4,800.00
Construction in Progress-Agency Assets		191,355.64
		34,819,655.78

Other Non-Current Assets

Intangible Assets	990,141.42	
Less: Accumulated Depreciation - IA	(916,953.66)	73,187.76
Long-term Receivable	16,047,450.61	
Less: Allowance for Doubtful Accounts	(9,020,839.87)	7,026,610.74
Other Assets	11,283,256.28	
Less: Accumulated Depreciation - Other Assets	-	11,283,256.28
		18,383,054.78

Total Non-Current Assets

TOTAL ASSETS

		53,334,710.56
		243,204,296.36



JHMC

JOHN HAY MANAGEMENT CORPORATION
DETAILED BALANCE SHEET
AS OF 31 MARCH 2015

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payables

Accounts Payable	8,544,795.97	
Accrued Expenses	8,441,895.95	16,986,691.92

Inter-Agency Payables

Due to National Government Agencies (BIR)	4,840,604.83	
Due to SSS	122,243.23	
Due to PhilHealth	29,225.00	
Due to PAGIBIG	52,918.44	
Payroll Deductions-Government Remittances	66,417.73	5,111,409.23

Intra-Agency Payables

Due to BCDA	4,366,561.72	
Due to BCDA - Revenue Collection	9,998,941.31	
Due to BCDA - Other Funds	55,420,000.00	
Due to Other Funds	1,941,915.28	71,727,418.31

Other Payables

Due to Officers and Employees	299,437.64	
Contractor's Security Deposit	-	
Performance/Bidders/Bail Bonds Payable	337,100.00	
Other Payables	139,370.89	
Guaranty Deposits Payable (Retention Payable)	223,050.00	998,958.53

Total Current Liabilities

94,824,477.99

NON-CURRENT LIABILITIES

Deferred Credits

Other Deferred Credits		1,099,608.22
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Deposit for Future Stock Subscription

263,814,078.97

TOTAL LIABILITIES

359,738,165.18

EQUITY

(116,533,868.82)

TOTAL LIABILITIES AND EQUITY

243,204,296.36

**DETAILED STATEMENT OF INCOME AND EXPENSES
FOR THE QUARTER ENDED 31 MARCH 2015**

REVENUES

Rent Income		5,452,210.72
Other Business & Service Income:		
Common Usage Service Area (CUSA)	707,740.80	
Other Service Income (SEZAD)	<u>183,084.55</u>	890,825.35
Miscellaneous Income		31,516.49
Estate Management Fee		<u>11,687,789.28</u>
GROSS INCOME		<u>18,062,341.84</u>

LESS: EXPENSES

Personal Services:

Salaries and Wages		
Salaries and Wages-Regular		3,312,007.07
Other Compensation		
Personnel Economic Relief Allowance (PERA)	149,193.14	
Representation Allowance	322,900.00	
Transportation Allowance	291,611.21	
Clothing/Uniform Allowance	4,000.00	
13th Month Pay (Year-end Bonus) (DBM Circ. No. 2010-1)	686.00	
Overtime	108,708.71	
Rice Subsidy	<u>270,000.00</u>	1,147,099.06
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	163,580.20	
PAG-IBIG Contributions	15,000.00	
PHILHEALTH Contributions	38,512.50	
ECC Contributions	<u>3,840.00</u>	220,932.70
Other Personnel Benefits		
Business Development and Other Allowance	<u>60,000.00</u>	<u>60,000.00</u>
Sub-total Personal Services		<u>4,740,038.83</u>
Overtime Services rendered by SEZAD		<u>77,432.80</u>
Total Personal Services		<u>4,817,471.63</u>

Maintenance and Other Operating Expenses:

Supplies Expenses		
Office Supplies Expense	241,023.86	
Other Supplies Expense	<u>46,556.54</u>	287,580.40
Fuel, Oil and Lubricants Expenses		125,136.62
Travel Expenses		
Local Travel Expenses		352,868.30
Educational Support Expenses		
Training Expense		28,791.87

**DETAILED STATEMENT OF INCOME AND EXPENSES
FOR THE QUARTER ENDED 31 MARCH 2015**

Utility Expenses		
Water Expenses	32,948.43	
Electricity Expenses	70,584.26	103,532.69
Communication Expenses		
Postage and Deliveries	2,781.61	
Telephone Expenses-Landline	39,287.53	
Telephone Expenses-Mobile	59,287.94	
Internet Expenses	7,287.51	108,644.59
Printing, Advertising & Promotional Expenses		
Printing Expenses	52,372.11	
Advertising & Promotional Expense	210,373.01	262,745.12
Taxes, Duties, Insurance & Premiums:		
Taxes, duties and licenses	18,048.12	
Insurance/reinsurance premium	21,740.28	39,788.40
Representation expense		253,361.18
Rent/Lease Expense		1,680.00
Repairs and Maintenance Expenses		
R&M-land transport_Materials	54,245.86	
R&M-land transport_Labor	5,102.14	59,348.00
Professional Services		
Legal Services	15,360.00	
Other Professional Services	416,091.65	431,451.65
Security & Outsource Services		
Security Services	257,563.64	257,563.64
BOD Expenses		
Training Expense - BOD	149,812.50	
Representation allowance-BOD	84,624.28	
Representation allowance-BOD_EO24	31,434.52	
Transportation allowance-BOD_EO24	50,239.44	
Travel allowance-BOD	122,249.58	
Communication expense-BOD_EO24	11,165.00	
Per diem-BOD	525,000.00	974,525.32
Impairment of Receivable		
Doubtful account expense		17,869.15
Depreciation		
Depreciation-land improvements	30,143.46	
Depreciation-buildings and structures	184,807.74	
Depreciation-Other structures	153,666.42	
Depreciation-office equipment	29,109.30	
Depreciation-IT equipment	193,996.29	
Depreciation-land transport equipment	257,315.40	
Depreciation-other machinery and equipment	1,241.13	
Depreciation-Communication Equipment	1,598.40	

**DETAILED STATEMENT OF INCOME AND EXPENSES
FOR THE QUARTER ENDED 31 MARCH 2015**

Depreciation-Firefighting Equipment	4,121.37	
Depreciation-Machineries for Operations	24,672.15	
Depreciation-furniture and fixtures	29,207.55	
Depreciation-books	508.26	
Depreciation-low value assets	<u>1,000.00</u>	911,387.47
Amortization-Intangible Assets		24,431.94
Other Maintenance and Operating Expenses (MOOE)		<u>84,843.02</u>
Total MOOE		4,325,549.36
TOTAL EXPENSES		<u>9,143,020.99</u>
INCOME FROM OPERATIONS		<u>8,919,320.85</u>
Other Income/Expenses		
Other Income		
Interest Income	124,387.85	
Gain on foreign exchange	<u>14,118.51</u>	138,506.36
Less: Other Expenses		
Documentary stamp expense		<u>(250.00)</u>
Total Other Income/Expenses		138,256.36
NET PROFIT BEFORE INCOME TAX		<u>9,057,577.21</u>
Provision for Income Tax:		
NET INCOME/(LOSS) AFTER TAX		<u><u>9,057,577.21</u></u>

STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
AS OF 31 MARCH 2015

Capital Stock-P 100.00 par value		
Authorized, issued and fully paid- 1,200,000 shares		120,000,000.00
Retained Earnings(Deficit)		
Balance at beginning year		
As previously reported	(245,591,446.03)	
Prior Years' Adjustment (PYA)	-	
As restated	<u>(245,591,446.03)</u>	
Net Income	<u>9,057,577.21</u>	
Balance at year end		<u>(236,533,868.82)</u>
Government Equity		<u>(116,533,868.82)</u>

STATEMENT OF CASH FLOWS
For the Quarter Ended 31 MARCH 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows:

Estate Management Fee/Subsidy from BCDA	68,560,000.00
Land Related Cost Reimbursement	12,732,746.00
Collection of Generated Income - JHMC	187,250.76
Collection of Generated Income - BCDA	1,875,537.22
Collection of IHG Rental	5,452,210.72
Collection of IHG CUSA	634,786.00
Collection of Treetop Adventure Rental	237,500.00
Collection of Treetop Adventure CUSA	60,000.00
Collections from Scout Barrio Housing Project (SBHP)	2,239,280.46
Collection of PEZA Rental	1,563,022.79
Collection of Bidder's Documents	100,000.00
Collection of Receivables: Return of OPEX	55,784.50
Cancellation of Checks	39,750.00
Interest from Bank Accounts	124,387.85

Total Cash Inflows from Operation

93,862,256.30

Cash Outflows:

Payment to suppliers/creditors and employees	16,753,595.40
Land Related Cost Expenses	8,697,081.89
Remittance of PAG-IBIG/SSS/PHIC/BIR	2,253,285.66
Payment of Taxes and Duties	18,048.12
Payment of BAC Honoraria	25,310.37
Remittance / Charges to IHG Collections	5,452,210.72
Remittance / Charges to Treetop Adventure Fund	237,500.00
Remittance / Charges to PEZA Collections	1,562,843.79
Remittance / Charges to Scout Barrio Fund	1,346,438.71
Refund of Guaranty/Security Deposits & Performance Bond	295,069.20

Total Cash Outflows from Operation

36,641,383.86

Total Cash Provided (used) by operating activities

57,220,872.44

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows:

Total Cash Inflows

-

Cash Outflows:

Total Cash Outflows

-

Total Cash Provided (used) in Investing Activities

-

STATEMENT OF CASH FLOWS
For the Quarter Ended 31 MARCH 2015

CASH FLOWS FROM FINANCING ACTIVITIES

Total Cash Inflows	-
Total Cash Outflows	-
Total Cash provided (used) in financing activities	-
Cash Provided by Operating, Investing and Financing Activities	<u>57,220,872.44</u>
Add/(Less): Effect of FOREX Changes	14,118.51
Add: Cash and Cash Equivalents at the Beginning of the Year	<u>76,357,174.50</u>
CASH AND CASH EQUIVALENTS TO DATE	<u><u>133,592,165.45</u></u>

