

JHMC

JOHN HAY MANAGEMENT CORPORATION

Jamie Eloise M. Agbayani, M.D.
President and Chief Executive Officer

20 August 2015

REBECCA S. AGANON
Audit Team Leader
Commission on Audit



Dear Auditor Aganon:

May we respectfully submit the **JUNE 2015 JHMC** Financial Statements and reports as follows:

1. Trial Balance (Detailed and Consolidated)
2. Schedule of Cash Balances
3. Financial Statements:
 - a. Balance sheet
 - b. Statement of Income & Expenses
 - c. Statement of Changes in Equity
 - d. Statement of Cash Flow
4. Budget Monitoring Report (BMR)
5. Check Disbursement Journals with:
 - a. Report of Checks Issued (RCI)
 - b. Disbursement Vouchers (with separate detailed transmittal)
6. Cash Disbursement Journal with:
 - a. Schedule of Cash Advances
 - b. Liquidation Reports
7. Cash Receipts Journals with:
 - a. Reports of Collections and Deposits (RCD)
 - b. Duplicate copies of Official Receipts (separate transmittal)
 - c. Deposit slips (separate transmittal)
8. General Journal (with supporting reports & schedules)

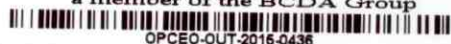
Thank you and with warmest regards, I remain

Very truly yours,

Jamie Eloise M. Agbayani
JAMIE ELOISE M. AGBAYANI, M.D.

John Hay Management Corporation

a member of the BCDA Group





JOHN HAY MANAGEMENT CORPORATION
a member of The BCDA Group

**TRIAL BALANCE
AS OF 30 JUNE 2015**

ACCU UNT	ACCOUN T CODE	ACCOUNT NAME	DEBIT	CREDIT
102	11102500	Cash collecting officer	9,946,651.46	
104	11104500	Petty cash fund	20,000.00	
106	11104550	Payroll fund	-	
111-1	11107501	Cash in Bank-LCCA - OPEX	40,353,148.61	
111-2	11107505	Cash in Bank-LCCA - GF	11,811,269.62	
111-3	11107510	Cash in Bank-LCCA - SBF	641,843.24	
111-4	11107515	Cash in Bank-LCCA - IHG	1,770,932.41	
113	11107530	Cash in Bank-LCTD - GF	1,079,695.94	
113-1	11107531	Cash in Bank-LCTD - GF6M	6,078,797.57	
113-3	11107533	Cash in Bank-LCTD - GF15M	15,283,502.45	
114-2	11107537	Cash in Bank-LCTD - OF16M.b	16,176,975.58	
114-5	11107540	Cash in Bank-LC Time Deposits - IHG4.78M	4,809,266.40	
114-6	11107541	Cash in Bank-LC Time Deposits - Ret. Fund	177,474.68	
114-7	11107542	Cash in Bank-LC Time Deposits - AAT	393,368.46	
114-8	11107543	Cash in Bank-LC Time Deposits - OF10M	10,026,012.89	
116	11108501	Cash in Bank-Foreign Currency, SA - PEZA	47,049.13	
117	11108505	Cash in Bank-FC, Time Dep. RETFUND	5,846,571.18	
121	12111500	Accounts receivable	16,342,714.04	
ART	12118500	A/R clearing - tempo acct	234,032.43	
137	12124500	Due from GOCC	207,100.00	
141	12126500	Due from BCDA	20,275,039.94	
145	12126510	Due from BCDA subsidiaries & Affiliates	16,000.00	
148	12134500	Advances to officers and employees	223,089.00	
123	12135500	Due from officers and employees	123,349.15	
146	12136500	Disallowances/charges	12,240,730.84	
144	12149500	Due from Other Funds	184,522.51	
301	12301500	Allowance for doubtful accounts		9,052,404.29
155	13151500	Office supplies inventory	667,112.75	
	13152500	Communication supplies	5,700.00	
165	13166500	Other inventory	150,356.40	
168	13166550	Construction Materials Inventory	5,866,050.09	
178	14172500	Prepaid insurance	36,628.34	
PIT	14174500	Prepaid income tax	257,301.38	
186	14177500	Guaranty deposits	2,769,706.43	
185	14178500	Other prepayments and deposits	(0.00)	
IT-G	14181501	Input tax - Goods	888,033.58	
IT-S	14181502	Input tax - Services	2,536,078.61	
192	15297510	Investment in PILTEL	132,000.00	
202	17202600	Land improvements	2,716,924.97	
302	17302600	Accum depr'n.-land improvements		395,994.97
211	17204500	Building and structures	22,168,346.11	
311	17304500	Accum.depr'n.-building&structures		7,928,386.91
215	17204510	Other structures	17,311,404.10	
315	17304510	Accum.depr'n.-other structures		11,055,715.04
221	17207500	Office equipment	2,069,177.50	

ACCO UNT	ACCOUNT T CODE	ACCOUNT NAME	DEBIT	CREDIT
321	17307500	Accum.depr'n.-office equipment		1,659,725.44
223	17207510	IT equipment	9,381,488.92	
323	17307510	Accum. Depr'n- IT equipment		7,129,176.13
241	17214500	Land transport equipment	15,246,510.08	
341	17314500	Accum.depr'n.-land transport		8,469,545.34
240	17225500	Other machinery and equipment	803,143.58	
340	17325500	Accum.depr'n.-other machinery&equip		755,810.00
229	17225510	Communication Equipment	1,010,382.90	
329	17325510	Accum.depr'n.-Communication Equipment		954,432.79
231	17225520	Firefighting Equipment	805,446.00	
331	17325520	Accum.depr'n.-Firefighting Equipment		734,281.52
233	17225530	Medical, Dental & Laboratory Equipment	11,632.00	
333	17325530	Accum.depr'n.-Medical, Dental & Laboratory Equipment		11,624.00
234	17225540	Military & Police Equipment	176,900.00	
334	17325540	Accum.depr'n.-Military & Police Equipment		176,890.00
226	17225590	Machineries for Operations	1,194,694.61	
326	17325580	Accum.depr'n.-Machineries for Operations		391,623.93
222	17226500	Furnitures & fixtures	4,733,973.39	
322	17326500	Accum.depr'n.-furnitures&fixtures		4,192,177.17
224	17227500	Books	11,294.00	
324	17327500	Accumulated depreciation-books		3,143.78
LVA	17228500	Low value assets	12,950.00	
264	17242510	Construction in Progress - Agency Assets	191,355.64	
IA	18261500	Intangible assets	1,290,141.42	
AD-IA	18361500	Accum.depr'n.-intangible assets		941,331.59
290	18279500	Other assets	11,283,256.28	
401	21401500	Accounts payables		8,544,795.97
401.1	21401550	Accrued expenses		5,308,773.15
412.1	22412501	Due to NGAS-EWT goods 1%		5,819.06
412.2	22412502	Due to NGAS-EWT services 2%		27,605.57
412.6	22412503	Due to NGAS-EWT prof./consultant 10%		5,197.70
412.6.1	22412504	Due to NGAS-EWT prof./consultant 15%		27,439.02
412.4	22412506	Due to NGAS-w/tax compensation		343,936.45
412.5.1	22412507	Due to NGAS-EVAT goods 5%		18,442.07
412.5.2	22412508	Due to NGAS-EVAT services 5%		66,441.95
412.3	22412509	Due to NGAS-Non-VAT services 3%		14,772.56
412.6.2	22412514	Due to NGAS-EWT dir.fees<720k 10%		14,400.00
412.6.3	22412515	Due to NGAS-EWT dir.fees>720k 15%		3,300.00
ITR	22412516	Due to NGAS-income tax payable		237,787.88
417	22413501	Due to SSS		101,580.01
415	22413502	Due to PhilHealth		26,100.00
414	22413503	Due to PAGIBIG		53,375.27
414	22413510	Payroll deductions-gov't remittances		66,417.73
421	23420500	Due to BCDA		4,366,561.72
421.1	23420510	Due to BCDA-Revenue Collections		10,077,194.91
421.2	23420520	Due to BCDA-Other Funds		51,131,144.35
424	22422500	Due to Other Funds		1,941,915.28
403	24423500	Due to officers and employees		519,719.91
427	24424510	Performance/Bidders/Bail Bonds Payable		337,100.00
439	24429500	Other payables		139,370.89
426	24429510	Guaranty Deposits Payable (Retention Payable)		270,481.04
Cust Dep	26451500	Customers' deposits		4,574.70

ACCO UNT	ACCOU NT CODE	ACCOUNT NAME	DEBIT	CREDIT
455	26459500	Other deferred credits		1,165,158.22
502	31473500	Capital stock	-	120,000,000.00
510	32481500	Retained earnings	245,591,446.03	
504A	33400500	Deposit for Future Stock Subscription		263,814,078.97
642	42578000	Rent income		8,212,392.40
648.1	47505311	Other Business Income-CUSA		1,095,659.58
678	47505400	Miscellaneous Income		680,021.05
628	47505500	Other Service Income		324,486.25
653	47505900	Estate Management Fee		13,216,463.25
701	51701500	Salaries and wages	6,731,442.83	
711	51707500	Personnel economic relief allowance	296,071.32	
713	51710500	Representation allowance	661,325.00	
714	51711500	Transportation allowance	599,181.98	
715	51712500	Clothing and uniform allowance	4,000.00	
724	51714500	Cash Gift (DBM Circ. No. 2010-1)	123,500.00	
725	51714510	13th Month Pay (Year-end Bonus) (DBM Ci	541,240.50	
723	51719502	Overtime	193,361.82	
719.2	51719504	Other bonus and allowances- Rice Subsidy	534,600.00	
719.8	51719514	Other bonus and allowances- Performance E	1,041,775.95	
723.1	51719517	Overtime - Other Business Income	236,668.62	
731	51721500	Life and retirement insurance contributions	326,166.00	
732	51722500	PAG-IBIG contributions	29,700.00	
733	51723500	PHILHEALTH contributions	77,762.50	
734	51724500	ECC contributions	7,730.00	
749.1	51749503	Other Personnel Benefits-Bus. Dev. & Other	148,235.29	
755	52751500	Office supplies expense	620,455.86	
765	52751510	Other Supplies Expenses	120,539.82	
756	52751520	Accountable Forms Expense	5,250.00	
761	52757500	Fuel, oil and lubricant expense	404,244.25	
751	52766501	Local Travel expenses	876,510.67	
752	52766502	Foreign Travel expenses	63,147.64	
753	52767501	Training expenses	1,359,722.37	
766	52768500	Water expense	62,594.79	
767	52769500	Electricity expense	71,428.17	
771	52772500	Postage and deliveries	8,025.61	
772	52773500	Telephone expense-landline	85,123.04	
773	52774500	Telephone expense-mobile	172,743.10	
774	52775500	Internet expense	16,445.81	
781	52777500	Printing expense	88,873.48	
780	52778500	Advertising, promotional and promotional ex	538,853.76	
891	52779500	Taxes, duties and licenses	46,173.30	
893	52781500	Insurance/reinsurance premium	41,999.28	
783	52782500	Representation expense	515,956.39	
782	52786500	Rent/lease expense	2,082.00	
778	52796500	Membership and contribution	5,000.00	
815.1	52804511	R&M-other structures Materials	5,156.75	
821.1	52807501	R&M-office equipment Materials	1,950.00	
821.2	52807502	R&M-office equipment Labor	3,482.14	
823.1	52808501	R&M-IT equipment Materials	950.00	
823.2	52808502	R&M-IT equipment Labor	32,057.14	
841.1	52814501	R&M-land transport Materials	186,028.80	

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ACCO UNT	ACCOUNT T CODE	ACCOUNT NAME	DEBIT	CREDIT
841.2	52814502	R&M-land transport Labor	32,284.40	
826.1	52825581	R&M-Machineries for Operations Materials	18,571.43	
826.2	52825582	R&M-Machineries for Operations Labor	20,535.71	
791	52842500	Legal services	56,545.09	
792	52843500	Auditing services	6,819.00	
793	52844500	Consultancy expense	133,286.36	
799	52849600	Other professional services	863,055.20	
795	52845501	General expense	17,505.00	
796	52845502	Janitorial expense	136,923.97	
797	52846500	Security services	588,996.20	
783bod	52849410	Representation allowance-BOD	197,600.21	
783EO	52849411	Representation allow-BOD EO24	109,905.65	
751EO	52849420	Transportation allowance-BOD EO24	159,947.86	
751bod	52849421	Travel allowance-BOD	354,803.14	
773EO	52849430	Communication expense-BOD EO24	43,111.64	
751bc	52849441	Per diem-BOD Chairman	72,000.00	
751bm	52849442	Per diem-BOD Members	540,000.00	
751bcom	52849443	Per diem-BOD Committee meetings	429,000.00	
901	52901500	Doubtful account expense	35,858.79	
902	52902600	Depreciation-land improvements	60,286.92	
911	52904500	Depreciation-buildings and structures	369,615.48	
915	52904510	Depreciation-Other structures	339,307.37	
921	52907500	Depreciation-office equipment	58,350.60	
923	52907510	Depreciation-IT equipment	387,992.58	
941	52914500	Depreciation-land transport equipment	514,630.80	
940	52925500	Depreciation-other machinery and equipment	2,482.26	
929	52925510	Depreciation-Communication Equipment	3,196.80	
931	52925520	Depreciation-Firefighting Equipment	8,242.74	
926	52925580	Depreciation-Machineries for Operations	49,344.30	
922	52926500	Depreciation-furniture and fixtures	58,415.10	
924	52927500	Depreciation-books	1,016.52	
D-LVA	52928500	Depreciation-low value assets	261,122.00	
951	52931500	Amortization-intangible assets	48,809.87	
969	52989500	Other MOOE	102,188.02	
969PRP	52989560	Other MOOE - Public Relations Program	25,732.86	
664	45612500	Interest Income		386,056.79
681	48621501	Gain on foreign exchange		213,133.54
681.1	48621502	Loss on foreign exchange	146,743.36	
682	48627000	Gain on sale of disposed asset	-	156,645.70
974	53995500	Documentary stamp expense	250.00	
			546,770,605.85	546,770,605.85


JOSEPHINE Q. TECAN
Accountant

Certified Correct:


RONALD B. ZAMBRANO
Finance Manager

AS OF MAY 31, 2015

CHECK DISBURSEMENT	CASH DISBURSEMENT	COLLECTIONS & DEPOSITS	GENERAL JOURNAL
CRDJ / JEV # 065-068	CDJ / JEV # 069	CRJ / JEV # 070-074	GJ / JEV # 075-079

TOTALS for the Month

AS OF JUNE 30, 2015

ACCO UN	ACCOU T CODE	ACCOUNT NAME	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
751bm	52849442	Per diem-BOD Members	455,000.00		85,000.00	-	-	-	-	-	-	-	85,000.00	-	-	540,000.00
751boom	52849443	Per diem-BOD Committee meetings	360,000.00		69,000.00	-	-	-	-	-	-	-	69,000.00	-	-	429,000.00
901	52901500	Doubtful account expense	17,869.15		-	-	-	-	-	-	17,989.64	-	17,989.64	-	-	35,858.79
902	52902600	Depreciation-land improvements	30,143.46		-	-	-	-	-	-	30,143.46	-	30,143.46	-	-	60,286.92
911	52904500	Depreciation-buildings and structures	184,807.74		-	-	-	-	-	-	184,807.74	-	184,807.74	-	-	369,615.48
915	52904510	Depreciation-Other structures	153,666.42		-	-	-	-	-	-	185,640.95	-	185,640.95	-	-	339,307.37
921	52907500	Depreciation-office equipment	29,109.30		-	-	-	-	-	-	29,241.30	-	29,241.30	-	-	58,350.60
923	52907510	Depreciation-IT equipment	193,996.29		-	-	-	-	-	-	193,996.29	-	193,996.29	-	-	387,992.58
941	52914500	Depreciation-land transport equipment	257,315.40		-	-	-	-	-	-	257,315.40	-	257,315.40	-	-	514,630.80
940	52925500	Depreciation-other machinery and equipment	1,241.13		-	-	-	-	-	-	1,241.13	-	1,241.13	-	-	2,482.26
929	52925510	Depreciation-Communication Equipment	1,598.40		-	-	-	-	-	-	1,598.40	-	1,598.40	-	-	3,196.80
931	52925520	Depreciation-Firefighting Equipment	4,121.37		-	-	-	-	-	-	4,121.37	-	4,121.37	-	-	8,242.74
926	52925580	Depreciation-Machineries for Operations	24,672.15		-	-	-	-	-	-	24,672.15	-	24,672.15	-	-	49,344.30
922	52926500	Depreciation-furniture and fixtures	29,207.55		-	-	-	-	-	-	29,207.55	-	29,207.55	-	-	58,415.10
924	52927500	Depreciation-books	508.26		-	-	-	-	-	-	508.26	-	508.26	-	-	1,016.52
D-LVA	52928500	Depreciation-low value assets	255,672.50		-	-	-	-	-	-	5,449.50	-	5,449.50	-	-	261,122.00
951	52931500	Amortization-intangible assets	24,431.94		-	-	-	-	-	-	24,377.93	-	24,377.93	-	-	48,809.87
969	52989500	Other MOOE	97,788.02		4,400.00	-	-	-	-	-	-	-	4,400.00	-	-	102,188.02
969PRP	52989560	Other MOOE - Public Relations Program	620.00		11,207.50	-	-	-	-	-	13,905.36	-	25,112.86	-	-	25,732.86
664	45612500	Interest Income		335,166.55	-	-	-	-	-	-	-	50,890.24	-	50,890.24	-	386,056.79
681	48621501	Gain on foreign exchange		141,971.62	-	-	-	-	-	-	-	71,161.92	-	71,161.92	-	213,133.54
681.1	48621502	Loss on foreign exchange	146,743.36		-	-	-	-	-	-	-	-	-	-	146,743.36	-
682	48627000	Gain on sale of disposed asset		156,645.70	-	-	-	-	-	-	-	-	-	-	-	156,645.70
974	53995500	Documentary stamp expense	250.00		-	-	-	-	-	-	-	-	-	-	250.00	-
			546,443,682.31	546,443,682.31	17,828,678.47	17,828,678.47	171,332.34	171,332.34	15,640,402.67	15,640,402.67	6,153,051.45	6,153,051.45	39,793,464.93	39,793,464.93	546,770,605.85	546,770,605.85

JHMC

JOHN HAY MANAGEMENT CORPORATION
a member of The BCDA Group

**JOHN HAY MANAGEMENT CORPORATION
SCHEDULE OF CASH BALANCES
AS OF 30 JUNE 2015**

<i>Cash Collecting Officer (undeposited at the end of the month)</i>			
OPEX Fund		9,941,865.94	
Generated Fund		4,785.52	
Scout Barrio Fund		-	
IHG Collections		-	9,946,651.46
<i>Petty Cash Fund</i>			20,000.00
<i>Payroll Fund</i>			-
<i>Cash in Bank - Local Currency, Current Account</i>			
111-1	DBP-OPEX Fund C/A No. 0510-004308-030	40,353,148.61	
111-2	DBP Generated Fund C/A No. 0510-004308-031	11,811,269.62	
111-3	DBP Scout Barrio Fund C/A No. 0510-004308-032	641,843.24	
111-4	DBP IHG Collections C/A No. 0510-004308-034	1,770,932.41	54,577,193.88
<i>Cash in Bank - Local Currency, Time Deposit</i>			
113	GENERATED FUND INVESTMENT LBP Peso Time Deposit (Acct#0221-3525-64)	1,079,695.94	
113-1	GENERATED FUND INVESTMENT 6M DBP Peso Time Deposit (Acct#0510-034081-100)	6,078,797.57	
113-3	GENERATED FUND INVESTMENT 15M DBP Special Savings Deposit (Acct#0510-035730-160)	15,283,502.45	
114-2	OPEX FUND INVESTMENT 16M.b DBP Peso Time Deposit (Acct#0510-035868-100)	16,176,975.58	
114-5	IHG FUND INVESTMENT 4.78M DBP Special Savings Deposit (Acct#0510-037014-160)	4,809,266.40	
114-6	RETIREMENT FUND INVESTMENT DBP Special Savings Deposit (Acct#0510-037015-160)	177,474.68	
114-7	AAT FUND INVESTMENT DBP Special Savings Deposit (Acct#0510-037016-160)	393,368.46	
114-8	OPEX FUND INVESTMENT 10M LBP High Yield Saving Account (Acct#0221-3757-34)	10,026,012.89	54,025,093.97
<i>Cash in Bank - Foreign Currency, Savings Account</i>			
116	PEZA LOT 15 LBP Dollar Savings (Acct#0224-0102-57) \$1,040.91 @ P45.20		47,049.13
<i>Cash in Bank - Foreign Currency, Time Deposit</i>			
117	RETIREMENT FUND LBP Dollar Time Deposit (Acct#229-0121-69) \$129,348.92 @P45.20		5,846,571.18
Cash Balances to Date			124,462,559.62

Certified Correct:


JOSEPHINE O. TECAN
Accountant


RONALD B. ZAMBRANO
Finance Manager

JHMC

JOHN HAY MANAGEMENT CORPORATION
a member of The BCDA Group

DETAILED BALANCE SHEET AS OF 30 JUNE 2015

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents

Cash-Collecting Officers		9,946,651.46	
Petty Cash Fund		20,000.00	
Cash in Banks - Local Currency			
Cash in Bank-Local Currency, Current Account	54,577,193.88		
Cash in Bank-Local Currency, Time Deposits	54,025,093.97	108,602,287.85	
Cash in Banks - Foreign Currency			
Cash in Bank-Foreign Currency, Savings Account	47,049.13		
Cash in Bank-Foreign Currency, Time Deposit	5,846,571.18	5,893,620.31	124,462,559.62

Receivables

Accounts Receivable			
Accounts Receivable	271,495.58		
A/R clearing - tempo account	234,032.43	505,528.01	
Inter-agency Receivables			
Due from GOCCs		207,100.00	
Intra-agency Receivables			
Due from BCDA	20,275,039.94		
Due from BCDA subsidiaries & Affiliates	16,000.00	20,291,039.94	
Other Receivables			
Advances from Officers & Employees	223,089.00		
Due from Officers and Employees	123,349.15		
Disallowances/Charges	12,240,730.84	12,587,168.99	
Due from Other Funds		184,522.51	
Receivable Contra-account			
Allowance for Doubtful Account		(9,086.88)	33,766,272.57

Other Current Assets

Office Supplies Inventory		667,112.75	
Other inventory		150,356.40	
Construction Materials Inventory		5,866,050.09	6,689,219.24

Prepayments

Prepaid Insurance		36,628.34	
Prepaid Income Tax		257,301.38	
Advance to Contractors		-	
Guaranty Deposits		2,769,706.43	
Other prepayments and deposits		(0.00)	
Input Taxes:			
Input tax - Goods	888,033.58		
Input tax - Services	2,536,078.61	3,424,112.19	6,487,748.33

Total Current Assets

171,405,799.76

**DETAILED BALANCE SHEET
AS OF 30 JUNE 2015**

NON-CURRENT ASSETS

Long Term Investments

Investment in PILTEL

132,000.00

Property, Plant and Equipment

Land Improvements	2,716,924.97		
Less: Accumulated Depreciation	(395,994.97)	2,320,930.00	
Building and Structures	22,168,346.11		
Less: Accumulated Depreciation	(7,928,386.91)	14,239,959.20	
Other Structures	17,311,404.10		
Less: Accumulated Depreciation	(11,055,715.04)	6,255,689.06	
Office Equipment	2,069,177.50		
Less: Accumulated Depreciation	(1,659,725.44)	409,452.06	
IT Equipment	9,381,488.92		
Less: <i>Accumulated Depreciation</i>	(7,129,176.13)	2,252,312.79	
Land Transport Equipment	15,246,510.08		
Less: Accumulated Depreciation	(8,469,545.34)	6,776,964.74	
Other Machinery and Equipment	803,143.58		
Less: Accumulated Depreciation	(755,810.00)	47,333.58	
Communication Equipment	1,010,382.90		
Less: Accumulated Depreciation	(954,432.79)	55,950.11	
Firefighting Equipment and Accessories	805,446.00		
Less: Accumulated Depreciation	(734,281.52)	71,164.48	
Medical, Dental and Laboratory Equipment	11,632.00		
Less: Accumulated Depreciation	(11,624.00)	8.00	
Military, Police and Traffic Equipment	176,900.00		
Less: Accumulated Depreciation	(176,890.00)	10.00	
Machineries for Operations	1,194,694.61		
Less: Accumulated Depreciation	(391,623.93)	803,070.68	
Furnitures and Fixtures	4,733,973.39		
Less: <i>Accumulated Depreciation</i>	(4,192,177.17)	541,796.22	
Books	11,294.00		
Less: Accumulated Depreciation	(3,143.78)	8,150.22	
Low Value Assets		12,950.00	
Construction in Progress-Agency Assets		191,355.64	33,987,096.78

Other Non-Current Assets

Intangible Assets	1,290,141.42		
Less: Accumulated Depreciation - IA	(941,331.59)	348,809.83	
Long-term Receivable	16,071,218.46		
Less: Allowance for Doubtful Accounts	(9,043,317.41)	7,027,901.05	
Other Assets	11,283,256.28		
Less: Accumulated Depreciation - Other Asset:	-	11,283,256.28	18,659,967.16

Total Non-Current Assets

TOTAL ASSETS

52,779,063.94
224,184,863.70



**DETAILED BALANCE SHEET
AS OF 30 JUNE 2015**

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Payables

Accounts Payable	8,544,795.97	
Accrued Expenses	5,308,773.15	13,853,569.12

Inter-Agency Payables

Due to National Government Agencies (BIR)	765,142.26	
Due to SSS	101,580.01	
Due to PhilHealth	26,100.00	
Due to PAGIBIG	53,375.27	
Payroll Deductions-Government Remittances	66,417.73	1,012,615.27

Intra-Agency Payables

Due to BCDA	4,366,561.72	
Due to BCDA - Revenue Collection	10,077,194.91	
Due to BCDA - Other Funds	51,131,144.35	
Due to Other Funds	1,941,915.28	67,516,816.26

Other Payables

Due to Officers and Employees	519,719.91	
Contractor's Security Deposit	-	
Performance/Bidders/Bail Bonds Payable	337,100.00	
Other Payables	139,370.89	
Guaranty Deposits Payable (Retention Payable)	270,481.04	1,266,671.84

Total Current Liabilities

83,649,672.49

NON-CURRENT LIABILITIES

Deferred Credits

Customer's Deposit	4,574.70	
Other Deferred Credits	1,165,158.22	1,169,732.92

Deposit for Future Stock Subscription

263,814,078.97

TOTAL LIABILITIES

348,633,484.38

EQUITY

(124,448,620.69)

TOTAL LIABILITIES AND EQUITY

224,184,863.70

JHMC

JOHN HAY MANAGEMENT CORPORATION
a member of The BCDA Group

DETAILED STATEMENT OF INCOME AND EXPENSES FOR THE QUARTER ENDED 30 JUNE 2015

REVENUES

Other Business & Service Income:		
Common Usage Service Area (CUSA)	1,095,659.58	
Other Service Income (SEZAD)	<u>324,486.25</u>	1,420,145.83
Miscellaneous Income		680,021.05
Estate Management Fee (EMF)	13,216,463.25	
EMF - Rent Income	<u>8,212,392.40</u>	<u>21,428,855.65</u>

GROSS INCOME

23,529,022.53

LESS: EXPENSES

Personal Services:

Salaries and Wages		
Salaries and Wages-Regular		6,731,442.83
Other Compensation		
Personnel Economic Relief Allowance (PERA)	296,071.32	
Representation Allowance	661,325.00	
Transportation Allowance	599,181.98	
Clothing/Uniform Allowance	4,000.00	
Cash Gift (DBM Circ. No. 2010-1)	123,500.00	
13th Month Pay (Year-end Bonus) (DBM Circ. No. 2010-1)	541,240.50	
Overtime	193,361.82	
Rice Subsidy	534,600.00	
Other bonus and allowances- Performance Enhancement	<u>1,041,775.95</u>	<u>3,995,056.57</u>
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	326,166.00	
PAG-IBIG Contributions	29,700.00	
PHILHEALTH Contributions	77,762.50	
ECC Contributions	<u>7,730.00</u>	<u>441,358.50</u>
Other Personnel Benefits		
Business Development and Other Allowance	<u>148,235.29</u>	<u>148,235.29</u>
Sub-total Personal Services		<u>11,316,093.19</u>
Overtime Services (rendered by SEZAD)		<u>236,668.62</u>
Total Personal Services		<u>11,552,761.81</u>

Maintenance and Other Operating Expenses:

Supplies Expenses		
Office Supplies Expense	620,455.86	
Other Supplies Expense	120,539.82	
Accountable Forms Expense	5,250.00	
Fuel, Oil and Lubricants Expenses	<u>404,244.25</u>	<u>1,150,489.93</u>
Travel Expenses		
Local Travel Expenses	876,510.67	
Foreign Travel Expenses	<u>63,147.64</u>	<u>939,658.31</u>
Educational Support Expenses		
Training Expense		1,359,722.37

**DETAILED STATEMENT OF INCOME AND EXPENSES
FOR THE QUARTER ENDED 30 JUNE 2015**

Utility Expenses		
Water Expenses	62,594.79	
Electricity Expenses	<u>71,428.17</u>	134,022.96
Communication Expenses		
Postage and Deliveries	8,025.61	
Telephone Expenses-Landline	85,123.04	
Telephone Expenses-Mobile	172,743.10	
Internet Expenses	<u>16,445.81</u>	282,337.56
Printing, Advertising & Promotional Expenses		
Printing Expenses	88,873.48	
Advertising & Promotional Expense	<u>538,853.76</u>	627,727.24
Taxes, Duties, Insurance & Premiums:		
Taxes, duties and licenses	46,173.30	
Insurance/reinsurance premium	<u>41,999.28</u>	88,172.58
Representation expense		815,956.39
Rent/Lease Expense		2,082.00
Membership and contribution		5,000.00
Repairs and Maintenance Expenses		
R&M-other structures_Materials	5,156.75	
R&M-office equipment_Materials	1,950.00	
R&M-office equipment_Labor	3,482.14	
R&M-IT equipment_Materials	950.00	
R&M-IT equipment_Labor	32,057.14	
R&M-land transport_Materials	186,028.80	
R&M-land transport_Labor	32,284.40	
R&M-Machineries for Operations_Materials	18,571.43	
R&M-Machineries for Operations_Labor	<u>20,535.71</u>	301,016.37
Professional Services		
Legal Services	56,545.09	
Auditing Services	6,819.00	
Consultancy Services	133,286.36	
Other Professional Services	<u>863,055.20</u>	1,059,705.65
Security & Outsource Services		
General Services	17,505.00	
Janitorial Services	136,923.97	
Security Services	<u>588,996.20</u>	743,425.17
BOD Expenses		
Representation allowance-BOD	197,600.21	
Representation allowance-BOD_EO24	109,905.65	
Transportation allowance-BOD_EO24	159,947.86	
Travel allowance-BOD	354,803.14	
Communication expense-BOD_EO24	43,111.64	
Per diem-BOD	<u>1,041,000.00</u>	1,906,368.50
Impairment of Receivable		
Doubtful account expense		35,858.79
Depreciation		
Depreciation-land improvements	60,286.92	
Depreciation-buildings and structures	369,615.48	
Depreciation-Other structures	339,307.37	
Depreciation-office equipment	58,350.60	

**DETAILED STATEMENT OF INCOME AND EXPENSES
FOR THE QUARTER ENDED 30 JUNE 2015**

Depreciation-IT equipment	387,992.58	
Depreciation-land transport equipment	514,630.80	
Depreciation-other machinery and equipment	2,482.26	
Depreciation-Communication Equipment	3,196.80	
Depreciation-Firefighting Equipment	8,242.74	
Depreciation-Machineries for Operations	49,344.30	
Depreciation-furniture and fixtures	58,415.10	
Depreciation-books	1,016.52	
Amortization-Intangible Assets	48,809.87	1,901,691.34
Depreciation-Low Value Assets		261,122.00
Other Maintenance and Operating Expenses (MOOE)	102,188.02	
Other MOOE - Public Relations Program	25,732.86	127,920.88
Total MOOE		11,442,278.04
TOTAL EXPENSES		22,995,039.85
INCOME FROM OPERATIONS		533,982.68
Other Income/Expenses		
Other Income		
Interest Income	386,056.79	
Gain on foreign exchange	66,390.18	
Gain on sale of disposed asset	156,645.70	609,092.67
Less: Other Expenses		
Documentary stamp expense	250.00	(250.00)
Total Other Income/Expenses		608,842.67
NET PROFIT BEFORE INCOME TAX		1,142,825.35
Provision for Income Tax:		237,788.21
NET INCOME/(LOSS) AFTER TAX		905,037.14



**STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
AS OF 30 JUNE 2015**

Capital Stock-P 100.00 par value		
Authorized, issued and fully paid- 1,200,000 shares		120,000,000.00
Retained Earnings(Deficit)		
Balance at beginning year		
As previously reported	(245,591,446.03)	
Prior Years' Adjustment (PYA)	-	
As restated	<u>(245,591,446.03)</u>	
Net Income	<u>1,142,825.35</u>	
Balance at year end		<u>(244,448,620.69)</u>
Government Equity		<u>(124,448,620.69)</u>



JHMC

JOHN HAY MANAGEMENT CORPORATION
a member of The BCDA Group

STATEMENT OF CASH FLOWS For the Quarter Ended 30 JUNE 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows:

Estate Management Fee/Subsidy from BCDA	68,560,000.00
Land Related Cost Reimbursement	38,551,641.00
Collection of Generated Income - JHMC	326,684.11
Collection of Generated Income - BCDA	3,531,602.59
Collection of IHG Rental	8,212,392.40
Collection of IHG CUSA	956,146.41
Collection of Treetop Adventure Rental	498,750.00
Collection of Treetop Adventure CUSA	120,000.00
Collections from Scout Barrio Housing Project (SBHP)	2,825,098.60
Collection of PEZA Rental	3,150,180.54
Collection of Terms of Reference (TOR)	300,000.00
Collection of Guaranty Deposits & Performance Bond	28,000.00
Collection of Receivables: Return of OPEX	187,544.20
Sale of Disposed Asset (Land Tranpost Equipment)	156,650.70
Sale of Coffee Table Book	3,000.00
Cancellation of Checks	91,985.72
Interest from Bank Accounts	386,056.79

Total Cash Inflows from Operation

127,885,733.06

Cash Outflows:

Payment to suppliers/creditors and employees	35,767,278.23
Land Related Cost Expenses	24,335,423.29
Remittance of PAG-IBIG/SSS/PHIC/BIR	3,907,532.60
Payment of Taxes and Duties	41,665.30
Payment of BAC Honoraria	25,310.37
Remittance / Charges to IHG Collections	8,212,392.40
Remittance / Charges to Treetop Adventure Fund	498,750.00
Remittance / Charges to PEZA Collections	3,149,597.56
Remittance / Charges to Scout Barrio Fund	3,585,719.17
Refund of Guaranty/Security Deposits & Performance Bond	323,069.20

Total Cash Outflows from Operation

79,846,738.12

Total Cash Provided (used) by operating activities

48,038,994.94

CASH FLOWS FROM INVESTING ACTIVITIES

Total Cash Provided (used) in Investing Activities

-

CASH FLOWS FROM FINANCING ACTIVITIES

Total Cash provided (used) in financing activities

-

Cash Provided by Operating, Investing and Financing Activities

48,038,994.94

Add/(Less): Effect of FOREX Changes

66,390.18

Add: Cash and Cash Equivalents at the Beginning of the Year

76,357,174.50

CASH AND CASH EQUIVALENTS TO DATE

124,462,559.62