

## DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2019

### ASSETS

#### CURRENT ASSETS

<b>Cash and Cash Equivalents</b>	<b>141,894,765.80</b>
<b>Cash on Hand</b>	<b>81,746.27</b>
Cash-Collecting Officers	41,746.27
Petty Cash	40,000.00
<b>Cash in Bank - Local Currency</b>	<b>87,302,361.91</b>
Cash in Bank-Local Currency, Current Account	87,302,361.91
<b>Cash in Bank - Foreign Currency</b>	<b>660,924.05</b>
Cash in Bank-Foreign Currency, Savings Account	660,924.05
<b>Cash Equivalents</b>	<b>53,849,733.57</b>
Time Deposits-Local Currency	53,849,733.57
 <b>Other Investments</b>	 <b>58,804,248.26</b>
<b>Investments in Time Deposits</b>	<b>58,804,248.26</b>
Investments in Time Deposits-Local Currency	51,817,679.02
Investments in Time Deposits-Foreign Currency	6,986,569.24
 <b>Receivables</b>	 <b>36,210,451.41</b>
<b>Loans and Receivable Accounts</b>	<b>51,482.27</b>
Accounts Receivable	33,123.86
Allowance for Impairment-Accounts Receivable	(1,656.19)
Net Value-Accounts Receivable	31,467.67
A/R Clearing - Tempo Account	20,014.60
<b>Inter-Agency Receivables</b>	<b>23,168,164.93</b>
Due from Government Corporations	149,515.07
Due from Parent Corporation	23,018,649.86
<b>Intra-Agency Receivables</b>	<b>130,468.39</b>
Due from Other Funds	130,468.39
<b>Other Receivables</b>	<b>12,860,335.82</b>
Receivables-Disallowances/Charges	12,797,315.21
Due from Officers and Employees	63,020.61

*[Handwritten signature]*

*[Handwritten signature]*

**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE, 2019**

<b>Inventories</b>	<b><u>7,146,599.16</u></b>
<i>Inventory Held for Consumption</i>	<u>7,146,599.16</u>
Office Supplies Inventory	1,039,633.44
Construction Materials Inventory	5,851,280.09
Other Supplies and Materials Inventory	255,685.63
<b>Deferred Tax Assets:</b>	<b><u>7,406.21</u></b>
Deferred Tax Assets	7,406.21
<b>Other Current Assets</b>	<b><u>4,573,239.30</u></b>
<i>Advances</i>	<u>155,540.03</u>
Advances to Special Disbursing Officer	8,780.00
Advances to Officers and Employees	146,760.03
<i>Prepayments</i>	<u>2,632,167.77</u>
Prepaid Insurance	60,075.59
Creditable Input Tax	2,572,092.18
<i>Deposits</i>	<u>1,785,531.50</u>
Guaranty Deposits	1,785,531.50
<b>Total Current Assets</b>	<b><u>248,636,710.14</u></b>
 <b>NON-CURRENT ASSETS</b>	
<b>Financial Assets</b>	<b><u>5,500,000.00</u></b>
<b>Financial Assets at Fair Value Through Other Compre</b>	<u>5,500,000.00</u>
Financial Assets at Fair Value Through Other Compreher	5,500,000.00
<b>Other Investments</b>	<b><u>132,000.00</u></b>
<b>Other Investments</b>	<u>132,000.00</u>
Investments in Stocks	132,000.00
<b>Receivables</b>	<b><u>781,197.19</u></b>
<b>Loans and Receivable Accounts</b>	<u>781,197.19</u>
Accounts Receivable	9,146,310.68
Allowance for Impairment-Accounts Receivable	<u>(8,365,113.49)</u>
Net Value-Accounts Receivable	<u>781,197.19</u>

**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE, 2019**

<b>Investment Property</b>	<b><u>16,995,835.72</u></b>
<b>Land and Buildings</b>	<b><u>16,995,835.72</u></b>
Investment Property, Building	34,188,014.90
<i>Accumulated Depreciation-Investment Property, Building</i>	<i>(17,192,179.18)</i>
Net Value-Investment Property, Buildings	<u>16,995,835.72</u>
 <b>Property, Plant and Equipment</b>	 <b><u>9,490,230.06</u></b>
<b>Land Improvements</b>	<b><u>884,856.63</u></b>
Other Land Improvements	1,564,541.42
<i>Accumulated Depreciation-Other Land Improvements</i>	<i>(679,684.79)</i>
Net Value-Other land Improvements	<u>884,856.63</u>
<b>Buildings and Other Structures</b>	<b><u>3,143,138.69</u></b>
Buildings	4,678,338.13
<i>Accumulated Depreciation-Buildings</i>	<i>(3,899,194.65)</i>
Net Value-Buildings	<u>779,143.48</u>
Other Structures	6,164,014.84
<i>Accumulated Depreciation-Other Structures</i>	<i>(3,800,019.63)</i>
Net Value-Other Structures	<u>2,363,995.21</u>
<b>Machinery and Equipment</b>	<b><u>2,877,276.59</u></b>
Office Equipment	1,530,504.23
<i>Accumulated Depreciation-Office Equipment</i>	<i>(695,202.03)</i>
Net Value-Office Equipment	<u>835,302.20</u>
Information & Communication Technology (ICT) Equipment	4,021,915.30
<i>Accumulated Depreciation-ICT Equipment</i>	<i>(2,708,559.62)</i>
Net Value-ICT Equipment	<u>1,313,355.68</u>
Agricultural and Forestry Equipment	42,450.00
<i>Accumulated Depreciation-Agricultural &amp; Forestry Equipment</i>	<i>(26,433.35)</i>
Net Value-Agricultural and Forestry Equipment	<u>16,016.65</u>
Communication Equipment	87,500.01
<i>Accumulated Depreciation-Communication Equipment</i>	<i>(55,781.25)</i>
Net Value-Communication Equipment	<u>31,718.76</u>



**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE, 2019**


Military, Police & Security Equipment	135,900.00
<i>Accumulated Depreciation-Military, Police &amp; Security Equipment</i>	<u>(135,892.00)</u>
Net Value-Military, Police & Security Equipment	8.00
Printing Equipment	127,495.00
<i>Accumulated Depreciation-Printing Equipment</i>	<u>(68,920.50)</u>
Net Value-Printing Equipment	58,574.50
Technical and Scientific Equipment	208,800.00
<i>Accumulated Depreciation-Technical &amp; Scientific Equipment</i>	<u>(187,920.00)</u>
Net Value-Technical and Scientific Equipment	20,880.00
Other Machinery and Equipment	1,193,552.86
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	<u>(592,132.06)</u>
Net Value-Other Machinery and Equipment	601,420.80
<b>Transportation Equipment</b>	<b><u>2,279,191.60</u></b>
Motor Vehicles	9,314,722.38
<i>Accumulated Depreciation-Motor Vehicles</i>	<u>(7,035,530.78)</u>
Net Value-Motor Vehicles	2,279,191.60
<b>Furniture, Fixtures and Books</b>	<b><u>305,766.55</u></b>
Furniture and Fixtures	769,035.86
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<u>(463,269.31)</u>
Net Value-Furniture and Fixtures	305,766.55
<b>Intangible Assets</b>	<b><u>150,331.90</u></b>
<i>Intangible Assets:</i>	<u>150,331.90</u>
Computer Software	2,594,618.98
<i>Accumulated Depreciation - Computer Software</i>	<u>(2,444,287.08)</u>
Net Value-Computer Software	150,331.90
<b>Other Assets</b>	<b><u>6,882,130.28</u></b>
<b>Total Non-Current Assets</b>	<b><u>39,931,725.15</u></b>
<b>TOTAL ASSETS</b>	<b><u>288,568,435.29</u></b>




**DETAILED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE, 2019**

**LIABILITIES**

**CURRENT LIABILITIES**

<b>Financial Liabilities</b>	<b><u>12,511,188.04</u></b>
<b>Payables</b>	<b><u>12,511,188.04</u></b>
Accounts Payable	5,895,443.97
Accrued Expenses	5,957,328.39
Due to Officers and Employees	658,415.68
 <b>Inter-Agency Payables</b>	 <b><u>12,191,512.10</u></b>
Due to BIR	548,344.83
Income Tax Payable	291,184.51
Due to PAGIBIG	122,070.38
Due to PhilHealth	61,313.27
Due to SSS	183,566.62
Due to Parent Corporation	10,985,032.49
 <b>Trust Liabilities</b>	 <b><u>70,324,756.26</u></b>
<b>Trust Liabilities</b>	<b><u>70,324,756.26</u></b>
Trust Liabilities	69,358,564.52
Guaranty/Security Deposits Payable	689,058.94
Customers' Deposits Payable	277,132.80
 <b>Deferred Credits/Unearned Income</b>	 <b><u>439,390.21</u></b>
<b>Deferred Credits</b>	<b><u>36,179.81</u></b>
Other Deferred Credits	36,179.81
<b>Unearned Revenue/Income</b>	<b><u>403,210.40</u></b>
Unearned Revenue/Income-Investment Property	403,210.40
 <b>Other Payables</b>	 <b><u>132,524.60</u></b>
<b>Other Payables</b>	<b><u>132,524.60</u></b>
 <b>Total Current Liabilities</b>	 <b><u>95,599,371.21</u></b>
  <b>TOTAL LIABILITIES</b>	 <b><u>95,599,371.21</u></b>



**DETAILED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE, 2019**

**EQUITY**

<b>Retained Earnings/(Deficit)</b>	<u><b>(190,845,014.89)</b></u>
<b>Retained Earnings/(Deficit)</b>	<u>(190,845,014.89)</u>
Retained Earnings/(Deficit)	(190,845,014.89)
<b>Stockholders' Equity</b>	<u><b>383,814,078.97</b></u>
<b>Stockholders' Equity</b>	<u>383,814,078.97</u>
Share Capital	383,814,000.00
Share Premium	78.97
<b>TOTAL EQUITY</b>	<u><b>192,969,064.08</b></u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>288,568,435.29</b></u>

*Certified by:*

  
**JOSEPHINE Q. TECAN**  
*Accountant*

  
**RONALD E. ZAMBRANO**  
*Finance Manager*

## DETAILED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE, 2019

### INCOME

#### Service and Business Income

##### Service Income

Permit Fees		1,364,003.69
Clearance & Certification Fees		67,715.23
Inspection fees		32,500.00
Verification & Authentication Fees		3,924.00
Processing Fees		74,222.92
Fines & Penalties-Service Income		57,116.94
Other Service Income:		
Other Service Income-Common Usage Service	3,848,067.85	
Other Service Income-SEZ ID	3,960.00	
Other Service Income-Overtime SEZAD	389,251.86	4,241,279.71

**Total Service Income** 5,840,762.49

##### Business Income

Rent/Lease Income	846,176.00
Interest Income	525,028.11
Fines & Penalties-Business Income	12,656.64
Management Fees	30,300,280.32
Admission Fees	3,009,944.00
Other Business Income	98,000.00

**Total Business Income** 34,792,085.07

**Total Service and Business Income** 40,632,847.56

#### Other Non-Operating Income

##### Miscellaneous Income

Miscellaneous Income	8,876.00
----------------------	----------

**Total Other Non-Operating Income** 8,876.00

**TOTAL INCOME** 40,641,723.56

### EXPENSES

#### Personnel Services

##### Salaries and Wages

Salaries and Wages-Regular	(16,314,341.62)
----------------------------	-----------------

##### Other Compensation

Personnel Economic Relief Allowance (PERA)	(614,131.63)
Representation Allowance (RA)	(326,000.00)
Transportation Allowance (TA)	(214,836.87)
Clothing/Uniform Allowance	(306,000.00)
Overtime and Night Pay	(343,457.81)
Year End Bonus	(2,674,931.00)

**Total Other Compensation** (4,479,357.31)



**DETAILED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE, 2019**

**Personnel Benefit Contributions**

SSS Retirement and Life Insurance Premiums	(432,822.40)
Employees Compensation Insurance (ECC) Premiums	(9,330.00)
Pag-IBIG Contributions	(31,200.00)
PhilHealth Contributions	(153,761.48)

**Total Personnel Benefit Contributions** (627,113.88)

**Total Personnel Services** (21,420,812.81)

**Maintenance and Other Operating Expenses**

**Traveling Expenses**

Traveling Expenses-Local	(831,826.54)
--------------------------	--------------

**Total Traveling Expenses** (831,826.54)

**Training and Scholarship Expenses**

Training Expenses	(415,092.34)
-------------------	--------------

**Supplies and Materials Expenses**

Office Supplies Expenses	(435,059.85)
Accountable Forms Expenses	(10,000.00)
Fuel, Oil and Lubricants Expenses	(338,368.38)
Semi-Expendable Machinery & Equipment Expenses	(312,825.85)
Semi-Expendable Furniture, Fixtures & Books Expenses	(133,985.00)
Other Supplies & Materials Expenses	(105,452.93)

**Total Supplies and Materials Expenses** (1,335,692.01)

**Utility Expenses**

Water Expenses	(139,372.87)
Electricity Expenses	(81,062.51)

**Total Utility Expenses** (220,435.38)

**Communication Expenses**

Postage and Courier Services	(12,309.28)
Telephone Expenses	(202,846.49)
Internet Subscription Expenses	(298,757.20)

Cable, Satellite, Telegraph and Radio Expenses	(15,427.90)
--	-------------

**Total Communication Expenses** (529,340.87)

**Confidential, Intelligence & Extraordinary Expenses**

Extraordinary & Miscellaneous Expenses	(42,417.09)
--	-------------

**Professional Services**

Legal Services	(33,426.71)
Consultancy Services	(295,000.00)



**DETAILED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE, 2019**

Other Professional Services	(1,572,262.82)
<b>Total Professional Services</b>	<b><u>(1,900,689.53)</u></b>
<b>General Services</b>	
Environment/Sanitary Services	(235,500.00)
Janitorial Services	(220,982.39)
Security Services	(609,182.64)
<b>Total General Services</b>	<b><u>(1,065,665.03)</u></b>
<b>Repairs and Maintenance</b>	
Repairs and Maintenance-Investment Property	(130,281.25)
Repairs and Maintenance-Buildings	(24,263.39)
Repairs and Maintenance-Other Structures	(90,654.02)
Repairs and Maintenance-Machinery and Equipment	(14,150.00)
Repairs and Maintenance-Transportation Equipment	(235,611.65)
<b>Total Repairs and Maintenance</b>	<b><u>(494,960.31)</u></b>
<b>Taxes, Insurance Premiums and Other Fees</b>	
Taxes, Duties & Licenses	(59,481.30)
Insurance Expenses	(71,212.28)
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b><u>(130,693.58)</u></b>
<b>Other Maintenance and Operating Expenses</b>	
Advertising, Promotional & Marketing Expenses	(378,967.90)
Printing & Publication Expenses	(31,245.32)
Representation Expenses	(373,939.98)
Subscription Expenses	(10,653.57)
Directors & Committee Members' Fees:	
BOD_Communication Allowance-EO	(72,092.07)
BOD_Per diem	(1,048,000.00)
BOD_Representation Allowance-EO	(506,332.90)
BOD_Representation Expenses	(224,333.93)
BOD_Travel Expenses	(548,148.51)
BOD_Training Expenses	(588,562.48)
Other Maintenance & Operating Expenses (OMOE)	(8,000.00)
<b>Total Other Maintenance and Operating Expenses</b>	<b><u>(3,790,276.66)</u></b>
<b>Total Maintenance and Other Operating Expenses</b>	<b><u>(10,757,089.34)</u></b>

**DETAILED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE, 2019**

<b>Non-Cash Expenses</b>	
<b>Depreciation</b>	
Depreciation-Investment Property	(493,755.06)
Depreciation-Land Improvements	(27,485.40)
Depreciation-Buildings & Other Structures	(209,052.27)
Depreciation-Machinery and Equipment (M&E)	(330,725.70)
Depreciation-Transportation Equipment	(244,329.72)
Depreciation-Furniture, Fixtures and Books	(25,147.27)
<b>Total Depreciation</b>	<b>(1,330,495.42)</b>
<b>Amortization</b>	
Amortization-Intangible Assets	(416,983.34)
<b>Impairment Loss</b>	
Impairment Loss-Loans & Receivables	(53,081.24)
<b>Losses:</b>	
Loss on foreign Exchange (FOREX)	(185,981.92)
Other Losses	(480,287.28)
<b>Total Losses</b>	<b>(666,269.20)</b>
<b>Total Non-Cash Expenses</b>	<b>(2,466,829.20)</b>
<b>TOTAL EXPENSES</b>	<b>(34,644,731.35)</b>
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>5,996,992.21</b>
<b>Income Tax Expense/(Benefit)</b>	<b>(1,742,748.90)</b>
<b>PROFIT/(LOSS) AFTER TAX</b>	<b>4,254,243.31</b>
<b>Assistance and Subsidy</b>	<b>-</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>
<b>COMPREHESIVE INCOME/(LOSS)</b>	<b>4,254,243.31</b>


*Certified Correct:*

  
**JOSEPHINE Q. TECAN**  
Accountant

  
**RONALD B. ZAMBRANO**  
Finance Manager

## STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 JUNE, 2019

	Retained Earnings/ (Deficit)	Share Capital	Share Premium	TOTAL
<b>BALANCE AT 01 JANUARY, 2018</b>	(203,625,026.92)	383,814,000.00	78.97	180,189,052.05
<b>CHANGES IN EQUITY FOR 2018</b>				
Add/(Deduct):				
Issuance of Share Capital	-	-	-	-
Comprehensive Income for the Year	10,512,219.28			10,512,219.28
Other Adjustments	(2,270,568.23)			(2,270,568.23)
<b>BALANCE AT 31 DECEMBER, 2018</b>	(195,383,375.87)	383,814,000.00	78.97	188,430,703.10
<b>CHANGES IN EQUITY FOR 2019</b>				
Add/(Deduct):				
Issuance of Share Capital	-	-	-	-
Comprehensive Income for the Quarter	4,254,243.31			4,254,243.31
Other Adjustments	284,117.67			284,117.67
<b>BALANCE AT 30 JUNE, 2019</b>	(190,845,014.89)	383,814,000.00	78.97	192,969,064.08

  
**JOSEPHINE O. TECAN**  
 Accountant

Certified Correct:

  
**RONALD B. ZAMBRANO**  
 Finance Manager



## DETAILED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 JUNE, 2019

**CY2019**

### CASH FLOWS FROM OPERATING ACTIVITIES

#### Cash Inflows:

<b>Collection of Income/Revenue</b>	<b><u>99,792,443.20</u></b>
Collection of Service and Business Income:	99,783,567.20
Collection of Service and Business Income	6,035,887.04
Collection of CUSA-Share on Utility Expenses by locators	84,330.35
Collection of Treetop Adventure Phils., Inc. - CUSA	405,623.04
Collection of SC Reservations, inc. (IHG) - CUSA	2,099,659.97
Collection of Inbound Pacific, Inc.-Mile Hi Center - CUSA	1,310,064.00
Collection of Inbound Pacific, Inc.-Cantinetta - CUSA	61,151.60
Collection of Rustan Coffee Corporation - CUSA	81,661.44
Collection of Rustan Coffee Corporation - Advanced CUSA	6,773.76
Academia de Sophia International, Inc. - CUSA	136,416.00
Estate Management Fee (Less Capital Outlay)	89,562,000.00
Collection of other non-operating income	<u>8,876.00</u>
<b>Collection of Receivables</b>	<b><u>292,246.39</u></b>
Collection of loans and receivables	96,643.90
Collection of receivable from audit disallowances and /or charges	55,312.94
Collection of other receivables:Return of OPEX	140,289.55
<b>Receipt of Inter-Agency Fund Transfers</b>	<b><u>41,063,341.93</u></b>
Receipt of cash for the account of Other Government Corporations:	
Treetop Adventures Phils., Inc. - Rental	261,250.00
SC Reservations, Inc. (IHG) - Rental	6,009,444.69
Inbound Pacific, Inc.-Mile Hi Center - Rental	5,993,221.15
Inbound Pacific, Inc.-Cantinetta - Rental	355,271.69
Inbound Pacific Inc.-Cantinetta Variable-Rental Based on Sales	8,156.16
Rustan Coffee Corporation (Starbucks) - Rental	292,889.70
Academia de Sophia International, Inc. - Rental	318,452.87
Academia de Sophia International, Inc. - Security Deposit	166,667.00
PEZA - Rental	3,673,440.59
Scout Barrio Housing Project (SBHP)	250,150.98
Land Related Cost Reimbursement	23,734,397.10
<b>Trust Receipts</b>	<b><u>241,881.60</u></b>
Receipt of customers' deposits	211,881.60
Collection of other trust receipts: Adopt a Tree Program	30,000.00





JAMC

	<u>CY2019</u>
<b>Other Receipts</b>	<b><u>591,669.90</u></b>
Receipt of unearned income/revenue	133,900.00
Receipt of refund of cash advances	154,479.10
Receipt of bidders documents	289,000.00
Refund of guaranty deposits	14,290.80
<b>Total Cash Inflows</b>	<b><u>141,981,583.02</u></b>
<b>Adjustments</b>	<b><u>598,701.74</u></b>
Restoration of cash for cancelled/lost/stale checks/ADA	598,701.74
<b>Adjusted Cash Inflows</b>	<b><u>142,580,284.76</u></b>
<b>Cash Outflows</b>	
<b>Payment of Expenses</b>	<b><u>(31,717,117.87)</u></b>
Payment of personnel services	(15,004,149.34)
Payment of maintenance and other operating expenses	(16,712,968.53)
<b>Purchase of Inventories</b>	<b><u>(346,552.85)</u></b>
Purchase of semi-expendable machinery & equipment	(220,067.85)
Purchase of semi-expendable furniture, fixtures & books	(126,485.00)
<b>Grant of Cash Advances</b>	<b><u>(941,868.73)</u></b>
Advances for special purpose/time-bound undertakings	-
Advances to officers and employees	(941,868.73)
<b>Prepayments</b>	<b><u>(65,479.87)</u></b>
Prepaid Insurance	(23,879.87)
Other Prepayments	(41,600.00)
<b>Refund of Deposits</b>	<b><u>(79,975.00)</u></b>
Payment of guaranty deposits	(47,800.00)
Refund of customers' deposits	(32,175.00)
<b>Payment of Accounts Payable</b>	<b><u>(1,310,974.74)</u></b>
<b>Remittance of Personnel Benefit Contributions and Mandatory Deductions</b>	<b><u>(7,798,404.49)</u></b>
Remittance of taxes withheld	(3,675,726.18)
Remittance of SSS/Pag-IBIG/PhilHealth:	
Remittance of SSS	(952,058.14)

	<b><u>CY2019</u></b>
Remittance of PAG-IBIG	(708,552.87)
Remittance of PHIC	(355,164.87)
Remittance of other payables (DBP personal loans)	(2,106,902.43)
<b>Release of Inter-Agency Fund Transfers</b>	<b><u>(31,250,432.55)</u></b>
Release of funds to Parent Corporation:	
SC Reservation-IHG - Rental	(6,009,444.69)
Treetop Adventure - Rental	(261,250.00)
Inbound Pacific Inc.-Mile Hi Center - Rental	(5,993,221.15)
Inbound Pacific Inc.-Cantinetta - Rental	(355,271.69)
Inbound Pacific Inc.-Cantinetta Variable-Rental Based on Sales	(8,156.16)
Rustan Coffee Corporation (Starbucks) - Rental	(292,889.70)
Remittance of PEZA - Rental	(2,460,343.67)
Scout Barrio Housing Project (SBHP)	(611,038.26)
Academia de Sophia International, Inc. - Rental	(318,452.87)
Academia de Sophia International, Inc. - Security Deposit	(166,667.00)
Release of other inter-agency advances:	
Land Related Costs/Advances for BCDA CY2019	(12,282,468.45)
Land Related Costs/Advances for BCDA Prior Year	(2,491,228.91)
<b>Total Cash Outflows</b>	<b><u>(73,510,806.10)</u></b>
<b>Adjustments</b>	<b><u>(33,483,520.54)</u></b>
Reversing entry for unreleased checks in previous year	(33,483,520.54)
<b>Adjusted Cash Outflows</b>	<b><u>(106,994,326.64)</u></b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b><u>35,585,958.12</u></b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>36,753,958.12</b>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(155.88)
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<b><u>105,140,963.56</u></b>
<b>CASH AND CASH EQUIVALENTS to date</b>	<b><u>141,894,765.80</u></b>

Certified by:

  
**JOSEPHINE Q. TECAN**  
Accountant

  
**RONALD B. ZAMBRANO**  
Finance Manager