

# JOHN HAY MANAGEMENT CORPORATION

Revised Corporate Operating Budget

Budget Year 2018

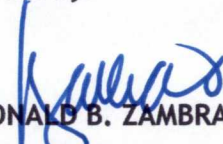
As of 30 November 2018

PARTICULARS	Funding Source				TOTAL
	Estate Management Fee	Land Related	Regulatory & Historical Core	CUSA	
<b>OPERATING EXPENSES</b>					
Personnel Services	60,978,065		250,000		61,228,065
Maintenance & Other Operating Expenses	44,382,661	46,547,000	2,558,000	2,724,000	96,211,661
<b>Subtotal</b>	<b>105,360,726</b>	<b>46,547,000</b>	<b>2,808,000</b>	<b>2,724,000</b>	<b>157,439,726</b>
<b>CAPITAL OUTLAY</b>					-
Infrastructure		6,743,000			6,743,000
Non-Infrastructure	2,097,500	3,950,000	915,000		6,962,500
<b>Subtotal</b>	<b>2,097,500</b>	<b>10,693,000</b>	<b>915,000</b>	-	<b>13,705,500</b>
<b>TOTAL</b>	<b>107,458,226</b>	<b>57,240,000</b>	<b>3,723,000</b>	<b>2,724,000</b>	<b>171,145,226</b>

Prepared by:

  
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