

## **Board Appraisal**

The Board conducted an annual performance evaluation of the Board as a whole and that of the Board Committees. Each Director accomplished Self-Appraisal Forms and Peer Appraisal Forms in accordance with *GCG Memorandum Circular No. 2014-03: Performance Evaluation for Directors in the GOCC Sector*. The forms contain the following criteria: Knowledge and Personal Development, Preparedness and Participation, Teamwork and Communication, Conduct/ Behavior and Board Management.