

DETAILED STATEMENT OF FINANCIAL POSITION
AS OF 30 JUNE 2017

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents

Cash on Hand:

Cash-Collecting Officers	530,477.03		
Petty Cash	130,000.00		660,477.03

Cash in Bank - Local Currency:

Cash in Bank-Local Currency, Current Account	83,294,654.44		
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Cash in Bank - Foreign Currency:

Cash in Bank-Foreign Currency,Savings Account	54,201.99		
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Cash Equivalents:

Time Deposits-Local Currency	20,549,844.06	103,898,700.49	104,559,177.52
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Investments - Short-Term

Investments in Time Deposits:

Investments in Time Deposits-Local Currency		50,709,906.79	
Investments in Time Deposits-Foreign Currency		6,734,367.75	57,444,274.54

Receivables

Loans and Receivable Accounts:

Accounts Receivable	41,786.02		
Allowance for Impairment-Accounts Receivable	(2,089.30)		
A/R clearing - tempo account	3,119.00		42,815.72

Inter-agency Receivables:

Due from Government Corporations	356,960.07		
Due from BCDA subsidiaries & Affiliates	16,000.00		372,960.07

Intra-agency Receivables:

Due from Other Funds	4,519,686.24		
Due from BCDA	14,060,819.36		18,580,505.60

Other Receivables:

Receivables-Disallowances/Charges	13,504,656.86		
Due from Officers and Employees	179,910.95	13,684,567.81	32,680,849.20

Inventories

Inventory Held for Consumption:

Office Supplies Inventory		335,324.35	
Construction Materials Inventory		5,866,050.09	
Other Supplies & Materials Inventory		250,139.12	6,451,513.56

Other Assets

Advances:

Advances to Special Disbursing Officer	11,858.00		
Advances to Officers & Employees	39,329.46		51,187.46

Prepayments:

Prepaid Insurance	84,388.65		
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Input Taxes:

Input tax - Goods	1,336,280.95		
Input tax - Services	3,908,853.46		
Input tax - Capital Goods	81,806.19	5,326,940.60	

Withholding Tax at Source		-	5,411,329.25
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Deposits:

JHMC

**DETAILED STATEMENT OF FINANCIAL POSITION
AS OF 30 JUNE 2017**

Guaranty Deposits	1,811,397.87	7,273,914.58
Total Current Assets		<u>208,409,729.40</u>
NON-CURRENT ASSETS		
Investments		
<i>Other Investments:</i>		
Investments in Stocks		132,000.00
Investment Property		
<i>Land and Buildings:</i>		
Investment Property, Building	30,462,811.01	
Less: Accumulated Depreciation-Investment Property, Building	<u>(15,410,943.14)</u>	
Total Investment Property		<u>15,051,867.87</u>
Property, Plant and Equipment		
<i>Land Improvements:</i>		
Other Land Improvements	2,101,030.52	
Less: Accumulated Depreciation-Other Land Improvements	<u>(421,579.75)</u>	
		1,679,450.77
<i>Buildings and Other Structures:</i>		
Buildings	6,874,338.13	
Less: Accumulated Depreciation-Buildings	<u>(5,414,314.49)</u>	
		1,460,023.64
Other Structures	2,391,489.19	
Less: Accumulated Depreciation-Other Structures	<u>(919,549.44)</u>	
		1,471,939.75
		2,931,963.39
<i>Machinery and Equipment:</i>		
Office Equipment	1,208,577.80	
Less: Accumulated Depreciation-Office Equipment	<u>(1,002,958.44)</u>	
		205,619.36
Information & Communication Technology (ICT) Equipme	7,454,685.14	
Less: Accumulated Depreciation-ICT Equipment	<u>(5,957,730.52)</u>	
		1,496,954.62
Agricultural & Forestry Equipment	97,300.00	
Less: Accumulated Depreciation-Agricultural & Forestry E	<u>(65,266.37)</u>	
		32,033.63
Communication Equipment	807,335.29	
Less: Accumulated Depreciation-Communication Equipme	<u>(764,235.38)</u>	
		43,099.91
Disaster Response & Rescue Equipment	120,000.00	
Less: Accumulated Depreciation-Disaster Response & Res	<u>(116,994.00)</u>	
		3,006.00
Military, Police & Security Equipment	176,900.00	
Less: Accumulated Depreciation-Military, Police & Securi	<u>(176,890.00)</u>	
		10.00
Printing Equipment	191,495.00	
Less: Accumulated Depreciation-Printing Equipment	<u>(113,449.50)</u>	
		78,045.50
Technical & Scientific Equipment	208,800.00	
Less: Accumulated Depreciation-Technical & Scientific Eq	<u>(153,468.00)</u>	
		55,332.00
Other Machinery and Equipment	1,716,681.58	
Less: Accumulated Depreciation-Other Machinery and Eq	<u>(903,989.36)</u>	
		812,692.22
		2,726,793.24
<i>Transportation Equipment:</i>		
Motor Vehicles	15,835,917.83	
Less: Accumulated Depreciation-Motor Vehicles	<u>(10,800,899.04)</u>	
		5,035,018.79
<i>Furniture, Fixtures and Books:</i>		
Furniture and Fixtures	2,477,630.46	
Less: Accumulated Depreciation-Furniture and Fixtures	<u>(2,061,403.88)</u>	
		416,226.58
<i>Construction in Progress:</i>		
Construction in Progress-Buildings & Other Structures		164,545.00
Total Property, Plant & Equipment		<u>12,953,997.77</u>
Intangible Assets		

**DETAILED STATEMENT OF FINANCIAL POSITION
AS OF 30 JUNE 2017**

Intangible Assets:		
Computer Software	1,758,604.81	
<i>Less: Accumulated Depreciation - Computer Software</i>	<u>(1,660,038.97)</u>	98,565.84
Loans and Receivable Accounts: Long-term		
Accounts Receivable	14,775,863.42	
Allowance for Impairment-Accounts Receivable	<u>(11,110,102.74)</u>	3,665,760.68
Other Assets		<u>11,272,130.28</u>
Total Non-Current Assets		<u>43,174,322.44</u>
TOTAL ASSETS		<u>251,584,051.84</u>

LIABILITIES AND EQUITY

LIABILITIES		
Financial Liabilities		
<i>Payables:</i>		
Accounts Payable	8,088,183.70	
Accrued Expenses	9,059,083.14	
Due to Officers and Employees	<u>242,729.61</u>	17,389,996.45
Inter-Agency Payables		
Due to BIR	282,336.21	
Due to PAGIBIG	90,416.36	
Due to PhilHealth	14,812.52	
Due to SSS	172,453.02	
Income Tax Payable	<u>593,110.46</u>	1,153,128.57
Intra-Agency Payables		
Due to Other Funds	2,532,759.62	
Due to Central/Home/Head Office:		
Due to BCDA	4,366,561.72	
Due to BCDA - Revenue Collection	8,002,890.90	
Due to BCDA - Other Funds	<u>50,371,070.17</u>	65,273,282.41
Trust Liabilities		
Guaranty/Security Deposits Payable	699,185.10	
Customers' Deposits Payable	<u>-</u>	699,185.10
Deferred Credits/Unearned Revenue Income		
<i>Deferred Credits:</i>		
Other Deferred Credits	1,081,186.28	
<i>Unearned Revenue/Income:</i>		
Unearned Revenue/Income-Investment Property	88,000.00	
Other Unearned Revenue/Income	<u>3,305,815.48</u>	4,475,001.76
Other Payables		<u>139,370.89</u>
TOTAL LIABILITIES		<u>89,129,965.18</u>
EQUITY		<u>162,454,086.66</u>
TOTAL LIABILITIES AND EQUITY		<u>251,584,051.84</u>

DETAILED STATEMENT OF FINANCIAL POSITION
AS OF 30 JUNE 2017

Prepared by:


JOSEPHINE O. TECAN
Accountant

Certified Correct:


RONALD B. ZAMBRANO
Finance Manager

Approved by:


ALLAN RAZON-GARCIA
President and CEO

DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Quarter Ended 30 JUNE 2017

REVENUE

Service Income

Permit Fees		870,172.35	
Registration Plates, Tags & Stickers Fees		3,240.00	
Clearance & Certification Fees		39,793.25	
Inspection fees		27,000.00	
Verification & Authentication Fees		2,340.00	
Processing Fees		44,783.35	
Fines & Penalties-Service Income		14,710.67	
Other Service Income		7,900.00	
Other Service Income-Common Usage Service Area		2,719,034.47	
Other Service Income-Overtime SEZAD		325,134.77	4,054,108.86

Business Income

Rent/Lease Income		3,962,822.76	
Fines & Penalties-Business Income		3,000.00	
Management Fees	12,016,423.80		
Management Fees-Rent Income	4,666,482.59	16,682,906.39	
Admission Fees		2,473,170.00	
Other Business Income		45,900.00	23,167,799.15

GROSS INCOME

27,221,908.01

LESS: EXPENSES

Personnel Services:

Salaries and Wages:

Salaries and Wages-Regular			7,324,522.49
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Other Compensation:

Personnel Economic Relief Allowance (PERA)		313,429.66	
Representation Allowance (RA)		711,137.50	
Transportation Allowance (TA)		641,551.93	
Clothing/Uniform Allowance		192,000.00	
Overtime and Night Pay		357,321.40	
Mid-Year Bonus (GCG Circ. No. 2016-01)		1,125,668.94	
Other Bonus & Allowance-Rice Subsidy		564,009.75	3,905,119.18

Personnel Benefit Contributions:

Retirement and Life Insurance Premiums		371,050.40	
Pag-IBIG Contributions		31,400.00	
PhilHealth Contributions		83,912.50	
Employees Compensation Insurance Premiums		8,140.00	494,502.90

Other Personnel Benefits:

Terminal Leave Benefits		6,975.33	
Other Personnel Benefit-Business Development and Other Allowance		176,470.58	183,445.91

Total Personnel Services

11,907,590.48

Maintenance and Other Operating Expenses:



DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Quarter Ended 30 JUNE 2017

<i>Traveling Expenses:</i>		
Traveling Expenses-Local	858,233.25	858,233.25
<i>Training and Scholarship Expenses:</i>		
Training Expenses		350,473.49
<i>Supplies and Materials Expenses:</i>		
Office Supplies Expenses	458,215.43	
Fuel, Oil and Lubricants Expenses	306,494.21	
Semi-Expendable Machinery & Equipment Expenses	9,387.60	
Semi-Expendable Furniture, Fixtures & Books Expenses	51,914.00	
Other Supplies & Materials Expenses	<u>116,993.26</u>	943,004.50
<i>Utility Expenses:</i>		
Water Expenses	45,098.64	
Electricity Expenses	<u>11,625.31</u>	56,723.95
<i>Communication Expenses:</i>		
Postage and Courier Services	8,848.00	
Telephone Expenses-Mobile	209,230.94	
Telephone Expenses-Landline	75,970.29	
Internet Subscription Expenses	59,649.30	
Cable, Satellite, Telegraph and Radio Expenses	<u>1,195.03</u>	354,893.56
<i>Professional Services:</i>		
Legal Services	25,223.52	
Auditing Services	7,151.78	
Other Professional Services	<u>1,447,174.54</u>	1,479,549.84
<i>General Services:</i>		
Security Services	601,024.04	
Other General Services	<u>14,666.68</u>	615,690.72
<i>Repairs and Maintenance Expenses:</i>		
R&M-Buildings & Other Structures (Materials)	5,376.00	
R&M-M&E_Office Equipment (Labor)	6,250.00	
R&M-M&E_ICT Equipment (Materials)	15,360.00	
R&M-Transportation Equipment (Materials)	172,789.68	
R&M-Transportation Equipment (Labor)	<u>48,740.62</u>	248,516.30
<i>Taxes, Insurance Premiums and Other Fees:</i>		
Taxes, Duties & Licenses	57,681.20	
Fidelity Bond Premiums	52,291.95	
Insurance Expenses	<u>90,776.00</u>	200,749.15
<i>Other Maintenance and Operating Expenses:</i>		
Advertising, Promotional & Marketing Expenses	50,855.90	
Printing & Publication Expenses	72,465.11	
Representation Expenses	425,382.16	
<i>Directors & Committee Members' Fees:</i>		
BOD_Communication Allowance-EO	33,136.86	
BOD_Per diem-Chairman	66,000.00	
BOD_Per diem-Committee Meetings	276,000.00	
BOD_Per diem-Corporate Secretary	45,000.00	
BOD_Per diem-Members	412,000.00	
BOD_Representation Allowance-EO	99,624.69	

DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Quarter Ended 30 JUNE 2017

BOD_Representation Expenses	230,751.46		
BOD_Transportation Allowance-EO	189,894.29		
BOD_Travel Expenses	517,857.33		
BOD_Training Expenses	<u>53,238.61</u>	1,923,503.24	
Other Maintenance & Operating Expenses		161,866.78	
OMOE-Quality Management System (QMS)		75,914.06	
OMOE-Gender & Development		16,277.14	
OMOE-CUSA_Representation	2,370.00		
OMOE-CUSA_Environment/Sanitary Services	168,166.68		
OMOE-CUSA_Other Professional Services	<u>88,647.50</u>	259,184.18	
OMOE-GF_Overtime & Night Pay-SEZAD	70,690.70		
OMOE-GF_Water Expenses	93,152.72		
OMOE-GF_Electricity Expenses	54,349.15		
OMOE-GF_Environment/Sanitary Services	7,583.34		
OMOE-GF_Janitorial Services	<u>7,583.34</u>	233,359.25	3,218,807.82
<i>Total Maintenance and Operating Expenses</i>			<u>8,326,642.58</u>
Non-Cash Expenses			
<i>Depreciation:</i>			
Depreciation-Investment Property		502,514.16	
Depreciation-Land Improvements		29,492.22	
Depreciation-Buildings & Other Structures		174,288.34	
Depreciation-M&E_Office Equipment		24,394.65	
Depreciation-M&E_ICT Equipment		243,855.96	
Depreciation-M&E_Agricultural & forestry Equipment		2,535.30	
Depreciation-M&E_Communication Equipment		3,196.80	
Depreciation-M&E_Printing Equipment		4,230.00	
Depreciation-M&E_Technical & Scientific Equipment		18,792.00	
Depreciation-M&E_Other M&E		58,150.98	
Depreciation-Transportation Equipment		292,491.41	
Depreciation-Furniture & Fixtures		<u>24,862.82</u>	1,378,804.64
<i>Amortization:</i>			
Amortization-Intangible Assets			122,131.70
<i>Impairment Loss:</i>			
Impairment Loss-Loans & Receivables			<u>5,072.25</u>
<i>Total Non-Cash Expenses</i>			<u>1,506,008.59</u>
TOTAL EXPENSES			21,740,241.65
INCOME FROM OPERATIONS			5,481,666.36
Add/(Deduct): Other Income/Expenses			
Interest Income		346,000.09	
Gain/Loss on Foreign Exchange (FOREX)		87,107.77	
Miscellaneous Income		<u>1,720.00</u>	434,827.86
NET PROFIT BEFORE INCOME TAX			5,916,494.22
Provision for Income Tax:			<u>1,555,878.14</u>
NET INCOME/(LOSS) AFTER TAX			<u>4,360,616.08</u>

DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Quarter Ended 30 JUNE 2017

Prepared by:



JOSEPHINE O. TECAN

Accountant

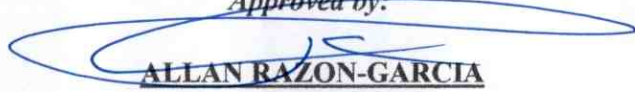
Certified Correct:



RONALD B. ZAMBRANO

Finance Manager

Approved by:



ALLAN RAZON-GARCIA

President and CEO

STATEMENT OF CHANGES IN EQUITY
AS OF 30 JUNE 2017

STOCKHOLDERS' EQUITY

Share Capital

Issued and fully paid - 3,838,140 shares 383,814,000.00
Authorized 5,000,000 shares at PhP100.00 par value per share

Share Premium

78.97

Total Stockholders' Equity

383,814,078.97

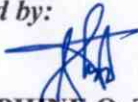
RETAINED EARNINGS/(DEFICIT)

Balance at beginning year
As previously reported (225,331,302.49)
Prior Years' Adjustment (PYA) (389,305.90)
As restated (225,720,608.39)
Net Income 4,360,616.08
Balance at year end -221,359,992.31

TOTAL EQUITY

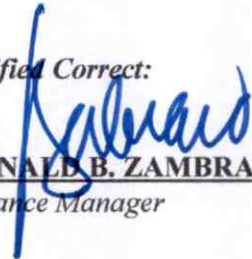
162,454,086.66

Prepared by:



JOSEPHINE O. TECAN
Accountant

Certified Correct:



RONALD B. ZAMBRANO
Finance Manager

Approved by:



ALLAN RAZON-GARCIA
President and CEO

STATEMENT OF CASH FLOWS
For the Quarter Ended 30 JUNE 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows:

Estate Management Fee (Less Capital Outlay)		68,310,150.00
Reimbursement of Management Fees for CY2011-CY2013		972,439.36
Land Related Cost Reimbursement		33,974,912.86
Collection of Generated Income - JHMC		4,823,872.40
Collection of CUSA-Share on Utility Expenses by locato	44,684.69	
Collection of Treetop Adventure CUSA	120,000.00	
Collection of SC Reservation-IHG CUSA	1,049,777.34	
Collection of Inbound Pacific Inc.-Mile Hi Center CUSA	1,310,064.00	
Collection of Inbound Pacific Inc.-Cantinetta CUSA	61,152.00	
Collection of Rustan Coffee Corporation CUSA	77,772.80	
Collection of Rustan Coffee Corporation-Advanced CUSA	6,297.60	2,669,748.43
Collection from Sale of Terms of Reference (TOR)		-
Collection from Sale of Bidder's Documents		5,000.00
Collection of Bidder's Security Deposit		-
Collection of Guaranty/Security Deposits		31,800.00
Collection of Receivables: Billed revenues		48,782.82
Collection of Receivables: Return of OPEX		1,037,713.83
Cancellation of Checks		246,383.23
Interest Income from Cash and Cash Equivalents		346,000.09

Collections For BCDA:

Treetop Adventure Rental	522,500.00	
SC Reservation-IHG Rental	9,016,593.48	
Inbound Pacific Inc.-Mile Hi Center Rental	10,959,734.35	
Inbound Pacific Inc.-Cantinetta Rental	649,681.25	
Rustan Coffee Corporation-Starbucks Rental	823,544.76	
PEZA Rental	3,535,618.46	
Scout Barrio Housing Project (SBHP)	50,191.08	25,557,863.38

Total Cash Inflows from Operating Activities

138,024,666.40

Cash Outflows:

Payment to suppliers/creditors and employees	25,921,323.04
Land Related Costs/Advances for BCDA	27,434,965.71
Remittance of PAG-IBIG/SSS/PHIC/BIR	4,036,560.61
Payment of Taxes, Duties and Licenses	4,785,340.30
Payment of BAC Honoraria	121,000.00
Payment for Common Usage Service Area (CUSA) Expenses	325,634.18
Refund of BIR penalties to beneficiaries of SBHP	69,868.49
Refund of Guaranty/Security Deposits & Performance Bond	35,703.25
Refund of rental deposits by clients	9,000.00





STATEMENT OF CASH FLOWS
For the Quarter Ended 30 JUNE 2017

Remittances to BCDA:

SC Reservation-IHG Rental	10,519,359.06	
Treetop Adventure Rental	783,750.00	
Inbound Pacific Inc.-Mile Hi Center Rental	12,713,291.90	
Inbound Pacific Inc.-Cantinetta Rental	753,630.25	
Rustan Coffee Corporation-Starbucks Rental	956,374.56	
Remittance of PEZA Rental	4,120,237.33	
Scout Barrio Housing Project (SBHP)	50,115.98	29,896,759.08

Total Cash Outflows from Operating Activities		<u>92,636,154.66</u>
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Total Cash Provided/(Used) by Operating Activities		<u>45,388,511.74</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows:

Collection of COB for Capital Outlay		1,605,000.00
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Total Cash Inflows from Investing Activities		<u>1,605,000.00</u>
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Cash Outflows:

Capital Outlay		-
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Total Cash Outflows from Investing Activities		<u>-</u>
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Total Cash Provided/(Used) by Investing Activities		<u>1,605,000.00</u>
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Cash Provided by Operating, Investing and Financing Activities		46,993,511.74
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<i>Add/(Less): Effect of FOREX Changes</i>		87,107.77
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Add: Cash and Cash Equivalents at the Beginning of the Year		76,373,085.11
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Add: Short-term Investments at the Beginning of the Year		38,549,747.44
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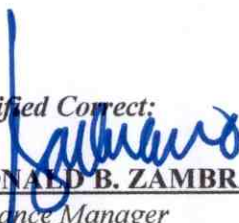
CASH BALANCES TO DATE		<u>162,003,452.06</u>
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Breakdown to Date:

Cash and Cash Equivalents		104,559,177.52
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Short-term Investments		57,444,274.54
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Prepared by: 
JOSEPHINE O. TECAN
 Accountant

Certified Correct: 
RONALD B. ZAMBRANO
 Finance Manager

Approved by:

ALLAN BAZON-GARCIA
 President and CEO



JOHN HAY MANAGEMENT CORPORATION
a member of The BCDA Group

TRIAL BALANCE
AS OF 30 JUNE 2017

NGA CODE	RCA CODE	ACCOUNT NAME	DEBIT	CREDIT
102	10101010	Cash-Collecting Officer	530,477.03	
104	10101020	Petty Cash	130,000.00	
111-1	10102020.1	Cash in Bank-LCCA-OPEX	56,568,938.98	
111-2	10102020.2	Cash in Bank-LCCA-Generated Fund	16,377,026.24	
111-3	10102020.3	Cash in Bank-LCCA-Scout Barrio Fund	145,865.69	
111-4	10102020.4	Cash in Bank-LCCA-IHG Fund	10,202,815.82	
111-7	10102020.7	Cash in Bank-LCCA-HDMF Remittance	7.71	
116	10103030	Cash in Bank-FC-Savings Account, PEZA	54,201.99	
113	10105020.1	Time Deposits-Local Currency, LBP GF1M	1,097,372.20	
113-1	10105020.2	Time Deposits-Local Currency, GF6M	6,182,088.81	
114-5	10105020.3	Time Deposits-Local Currency, IHG4.78M	4,898,241.91	
114-6	10105020.4	Time Deposits-Local Currency, Ret. Fund	179,911.71	
114-7	10105020.5	Time Deposits-Local Currency, AAT	399,575.77	
114-8	10105020.6	Time Deposits-Local Currency, OF7.7M	7,792,653.66	
113-3	10211010.1	Investments in Time Deposits-LC, OF15M	15,618,465.66	
114-2	10211010.2	Investments in Time Deposits-LC, OF16M	16,514,396.13	
114-3	10211010.3	Investments in Time Deposits-LC, OF18.5M	18,577,045.00	
117	10211020	Investments in Time Deposits-FC, Ret. Fund	6,734,367.75	
121	10301010	Accounts Receivable	14,817,649.44	
301	10301011	Allowance for Impairment-Accounts Receivable		11,112,192.04
ART	10301010.1	A/R Clearing -Temporary Account	3,119.00	
137	10303050	Due from GCs	356,960.07	
145	10303060	Due from Subsidiaries/Joint Ventures/Associ	16,000.00	
144	10304050	Due from Other Funds	4,519,686.24	
141	10304060	Due from Central Office/Home/Home Office	14,060,819.36	
146	10305010	Receivables-Disallowances/Charges	13,504,656.86	
123	10305020	Due from Officers & Employees	179,910.95	
155	10404010	Office Supplies Inventory	335,324.35	
168	10404130	Construction Materials Inventory	5,866,050.09	
165	10404990	Other Supplies & Materials Inventory	250,139.12	
148.1	19901030	Advances to Special Disbursing Officer	11,858.00	
148	19901040	Advances to Officers & Employees	39,329.46	
178	19902050	Prepaid Insurance	84,388.65	
IT-G	19902060.1	Input Tax-Goods	1,336,280.95	
IT-S	19902060.2	Input Tax-Services	3,908,853.46	
IT-CG	19902060.3	Input Tax-Capital Goods	81,806.19	
186	19903020	Guaranty Deposits	1,811,397.87	
192	10299010	Investments in Stocks	132,000.00	
211.1	10501020	Investment Property, Buildings	30,462,811.01	
311.1	10501021	Accumulated Depreciation-Investment Property, Buildings		15,410,943.14
202	10602990	Other Land Improvements	2,101,030.52	
302	10602991	Accumulated Depreciation-Other Land Improvements		421,579.75
211	10604010	Buildings	6,874,338.13	
311	10604011	Accumulated Depreciation- Buildings		5,414,314.49
215	10604990	Other Structures	2,391,489.19	
315	10604991	Accumulated Depreciation-Other Structures		919,549.44
221	10605020	Office Equipment	1,208,577.80	
321	10605021	Accumulated Depreciation-Office Equipment		1,002,958.44
223	10605030	ICT Equipment	7,454,685.14	

NGA CODE	RCA CODE	ACCOUNT NAME	DEBIT	CREDIT
323	10605031	Accumulated Depreciation-ICT Equipment		5,957,730.52
227	10605040	Agricultural & Forestry Equipment	97,300.00	
327	10605041	Accumulated Depreciation-Agricultural & Forestry Equipment		65,266.37
229	10605070	Communication Equipment	807,335.29	
329	10605071	Accumulated Depreciation-Communication Equipment		764,235.38
231	10605090	Disaster Response & Rescue Equipment	120,000.00	
331	10605091	Accumulated Depreciation-Disaster Response & Rescue Equipme		116,994.00
234	10605100	Military, Police & Security Equipment	176,900.00	
334	10605101	Accumulated Depreciation-Military, Police & Security Equipmen		176,890.00
223.1	10605120	Printing Equipment	191,495.00	
323.1	10605121	Accumulated Depreciation-Printing Equipment		113,449.50
236	10605140	Technical & Scientific Equipment	208,800.00	
336	10605141	Accumulated Depreciation-Technical & Scientific Equipment		153,468.00
240	10605990	Other Machinery & Equipment	1,716,681.58	
340	10605991	Accumulated Depreciation-Other Machinery & Equipment		903,989.36
241	10606010	Motor Vehicles	15,835,917.83	
341	10606011	Accumulated Depreciation-Motor Vehicles		10,800,899.04
222	10607010	Furniture & Fixtures	2,477,630.46	
322	10607011	Accumulated Depreciation-Furniture & Fixtures		2,061,403.88
324	10607021	Accumulated Depreciation-Books		0.00
264	10699030	Construction in Progress- Buildings & Other	164,545.00	
223.2	10801020	Computer Software	1,758,604.81	
323.2	10801021	Accumulated Amortization-Computer Software		1,660,038.97
290	19999990	Other Assets	11,272,130.28	
401	20101010	Accounts Payable		8,088,183.70
401.1	20101010.1	Accounts Payable-Accrued Expenses		9,059,083.14
403	20101020	Due to Officers & Employees		242,729.61
412.1	20201010.01	Due to BIR-EWT goods 1%		1,399.51
412.2	20201010.02	Due to BIR-EWT services 2%		13,099.42
412.6	20201010.10	Due to BIR-EWT prof./consultant 10%		600.00
412.4	20201010.C	Due to BIR-w/tax compensation		184,644.04
412.5.1	20201010.VG	Due to BIR-EVAT goods 5%		6,407.58
412.5.2	20201010.VS	Due to BIR-EVAT services 5%		26,196.37
412.3	20201010.P	Due to BIR-Non-VAT services 3%		5,304.00
412.6.2	20201010.D10	Due to BIR-EWT dir.fees<720k 10%		13,600.00
412.6.3	20201010.D15	Due to BIR-EWT dir.fees>720k 15%		2,850.00
FBT	20201010.FB	Due to BIR-FBT (32%)		28,235.29
414	20201030	Due to Pag-IBIG		90,416.36
415	20201040	Due to PhilHealth		14,812.52
417	20201110	Due to SSS		172,453.02
ITR	20201130	Income Tax Payable		593,110.46
424	20301050	Due to Other Funds		2,532,759.62
421	20301060	Due to Central/Home/Head Office		4,366,561.72
421.1	20301060.1	Due to Central Office-Revenue Collections		8,002,890.90
421.2	20301060.2	Due to Central Office-Other Funds		50,371,070.17
426	20401040	Guaranty/Security Deposits Payable		699,185.10
Cust Dep	20401050	Customers' Deposits Payable		-
455.1	20501990	Other Deferred Credits		1,081,186.28
455	20502010	Unearned Revenue/Income-Investment Property		88,000.00
450	20502990	Other Unearned Revenue/Income		3,305,815.48
439	29999990	Other Payables		139,370.89
502	30801010	Share Capital		383,814,000.00
502A	30801020	Share Premium		78.97
510	30701010	Retained Earnings/(Deficit)	225,720,608.39	
605	40201010	Permit Fees		870,172.35
603	40201030	Registration Plates, Tags & Stickers Fees		3,240.00

NGA CODE	RCA CODE	ACCOUNT NAME	DEBIT	CREDIT
613	40201040	Clearance & Certification Fees		39,793.25
617	40201100	Inspection fees		27,000.00
628.3	40201110	Verification & Authentication Fees		2,340.00
621	40201130	Processing Fees		44,783.35
629	40201140	Fines & Penalties-Service Income		14,710.67
628	40201990	Other Service Income		7,900.00
628.1	40201990.1	Other Service Income-CUSA		2,719,034.47
628.2	40201990.2	Other Service Income-Overtime SEZAD		325,134.77
642	40202050	Rent/Lease Income		3,962,822.76
649	40202230	Fines & Penalties-Business Income		3,000.00
653	40202340	Management Fees		12,016,423.80
653.1	40202340.1	Management Fees-Rent Income		4,666,482.59
648.1	40202360	Admission Fees		2,473,170.00
648	40202990	Other Business Income		45,900.00
701	50101010	Salaries & Wages-Regular	7,324,522.49	
711	50102010	Personnel Economic Relief Allowance (PER)	313,429.66	
713	50102020	Representation Allowance (RA)	711,137.50	
714	50102030	Transportation Allowance (TA)	641,551.93	
715	50102040	Clothing/Uniform Allowance	192,000.00	
723	50102130	Overtime & Night Pay	357,321.40	
725	50102140	Mid-Year Bonus	1,125,668.94	
719.2	50102990.1	Other Bonuses & Allowances-Rice Subsidy	564,009.75	
731	50103010	Retirement & Life Insurance Premiums	371,050.40	
732	50103020	Pag-IBIG Contributions	31,400.00	
733	50103030	PhilHealth Contributions	83,912.50	
734	50103040	Employees Compensation Insurance Premium	8,140.00	
742	50104030	Terminal Leave Benefits	6,975.33	
749.1	50104990.1	Other Personnel Benefits-Bus. Dev. & Other	176,470.58	
751	50201010	Traveling Expenses-Local	858,233.25	
753	50202010	Training Expenses	350,473.49	
755	50203010	Office Supplies Expenses	458,215.43	
761	50203090	Fuel, Oil & Lubricants Expenses	306,494.21	
726	50203210	Semi-Expendable Machinery & Equipment E	9,387.60	
726.1	50203220	Semi-Expendable Furniture, Fixtures & Book	51,914.00	
765	50203990	Other Supplies & Materials Expenses	116,993.26	
766	50204010	Water Expenses	45,098.64	
767	50204020	Electricity Expenses	11,625.31	
771	50205010	Postage & Courier Services	8,848.00	
773	50205020M	Telephone Expenses-Mobile	209,230.94	
772	50205020L	Telephone Expenses-Landline	75,970.29	
774	50205030	Internet Subscription Expenses	59,649.30	
775	50205040	Cable, Satellite, Telegraph & Radio Expenses	1,195.03	
791	50211010	Legal Services	25,223.52	
792	50211020	Auditing Services	7,151.78	
799	50211990	Other Professional Services	1,447,174.54	
797	50212030	Security Services	601,024.04	
795	50212990	Other General Services	14,666.68	
815.1	50213040.1	R&M-Buildings & Other Structures (Materia	5,376.00	
821.2	50213050.202	R&M-M&E Office Equipment (Labor)	6,250.00	
823.1	50213050.103	R&M-M&E ICT Equipment (Materials)	15,360.00	
841.1	50213060.1	R&M-Transportation Equipment (Materials)	172,789.68	
841.2	50213060.2	R&M-Transportation Equipment (Labor)	48,740.62	
891	50215010	Taxes, Duties & Licenses	57,681.20	
892	50215020	Fidelity Bond Premiums	52,291.95	
893	50215030	Insurance Expenses	90,776.00	
780	50299010	Advertising, Promotional & Marketing Exper	50,855.90	

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NGA CODE	RCA CODE	ACCOUNT NAME	DEBIT	CREDIT
781	50299020	Printing & Publication Expenses	72,465.11	
783	50299030	Representation Expenses	425,382.16	
773EO	50299120C	BOD Communication Allowance-EO	33,136.86	
751bc	50299120PC	BOD Per diem-Chairman	66,000.00	
751bcom	50299120PCM	BOD Per diem-Committee Meetings	276,000.00	
751bs	50299120PCS	BOD Per diem-Corporate Secretary	45,000.00	
751bm	50299120PM	BOD Per diem-Members	412,000.00	
783EO	50299120RA	BOD Representation Allowance-EO	99,624.69	
783b	50299120RE	BOD Representation Expenses	230,751.46	
751EO	50299120TA	BOD Transportation Allowance-EO	189,894.29	
751b	50299120TE	BOD Travel Expenses	517,857.33	
753b	50299120Tr	BOD Training Expenses	53,238.61	
969	50299990	Other Maintenance & Operating Expenses	161,866.78	
969QMS	50299990Q	OMOE-Quality Management System (QMS)	75,914.06	
969GAD	50299990GAD	OMOE-Gender & Development	16,277.14	
969CUSA	50299990C1	OMOE-CUSA Representation	2,370.00	
969CUSA	50299990C2	OMOE-CUSA Environment/Sanitary Service	168,166.68	
969CUSA	50299990C5	OMOE-CUSA Other Professional Services	88,647.50	
969GF1	50299990G1	OMOE-GF Overtime & Night Pay-SEZAD	70,690.70	
969GF4	50299990G4	OMOE-GF Water Expenses	93,152.72	
969GF5	50299990G5	OMOE-GF Electricity Expenses	54,349.15	
969GF6	50299990G6	OMOE-GF Environment/Sanitary Services	7,583.34	
969GF7	50299990G7	OMOE-GF Janitorial Services	7,583.34	
911	50501010	Depreciation-Investment Property	502,514.16	
902	50501020	Depreciation-Land Improvements	29,492.22	
915	50501040	Depreciation-Buildings & Other Structures	174,288.34	
921	50501050.2	Depreciation-M&E Office Equipment	24,394.65	
923	50501050.3	Depreciation-M&E ICT Equipment	243,855.96	
927	50501050.4	Depreciation-M&E Agricultural & forestry E	2,535.30	
929	50501050.7	Depreciation-M&E Communication Equipm	3,196.80	
923.1	50501050.12	Depreciation-M&E Printing Equipment	4,230.00	
936	50501050.14	Depreciation-M&E Technical & Scientific E	18,792.00	
940	50501050.99	Depreciation-M&E Other M&E	58,150.98	
941	50501060	Depreciation-Transportation Equipment	292,491.41	
924	50501070B	Depreciation-Books	-	
922	50501070F	Depreciation-Furniture & Fixtures	24,862.82	
951	50502010	Amortization-Intangible Assets	122,131.70	
901	50503020	Impairment Loss-Loans & Receivables	5,072.25	
664	40202210	Interest Income		346,000.09
681	40501010	Gain on Foreign Exchange (FOREX)		152,514.04
681.1	50504010	Loss on Foreign Exchange (FOREX)	65,406.27	
678	40603990	Miscellaneous Income		1,720.00
891.1	50215040	Income Tax Expenses	1,555,878.14	
			557,722,088.61	557,722,088.61

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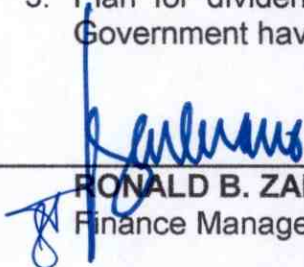

JOSEPHINE O. TECAN
 Accountant


RONALD B. ZAMBRANO
 Finance Manager

MANAGEMENT CERTIFICATION / REPRESENTATION

Management hereby certifies and represents that for the preceding period **01 April 2017 to 30 June 2017**, the management reports submitted to the BCDA are, to the best of its knowledge, fair and accurate presentation and disclosure of the data and information contained therein, free from any material misstatement or errors. Management also represents that:

1. Spending is within the approved annual and/or supplemental budget(s) of BCDA; and the plans and programs are consistent with the approved master development plan or policy directions of, and/or performance agreement with, BCDA, as the case may be;
2. Disbursements follow the government accounting and auditing rules and regulations including those on procurement of goods and services, and that there are no adverse COA findings or observation with respect to such disbursements not otherwise disclosed to BCDA;
3. Prior approval of BCDA has been secured by providing justification in respect of any of the following transactions, as the case may be:
 - a. Capital expenditure or capital outlay in excess of Php50 million
 - b. Contract of lease in excess of one year, whether as lessee or lessor
 - c. Contract of loan or bonded indebtedness with repayment period in excess of one year
 - d. Contract involving the sale, lease, exchange, pledge or mortgage of any of its assets in excess of Php50 million
 - e. Increase in compensation or benefits plan or adoption of a retirement or separation plan for its employees or BOD, or any change in organizational structure that may have any future financial impact;
4. Funds or subsidies received from BCDA have been recorded in accordance with the booking instruction of BCDA, and
5. Plan for dividends declaration and actual dividends remitted to the National Government have been disclosed to BCDA to ensure proper booking thereof.


RONALD B. ZAMBRANO
Finance Manager


ALLAN RAZON-GARCIA
President and Chief Executive Officer