Republic of the Philippines Office of the President



February 19, 2016

BID BULLETIN NO. 01

TO: ALL PROPONENTS FOR THE PROCUREMENT OF SECURITY SERVICES FOR AOR 1 & 2

The proponents for the said procurement are hereby advised to take note of the following amendment:

1. <u>Circular No. 01-2014: GPPB Resolution No. 25-2013</u> dated 30 August 2013 on the Forms of Bid Security

XXX

3.0 Forms of Bid Security

3.1 Pursuant to Section 27.2 of the IRR of RA 9184, as amended by GPPB Resolution No. 25-2013 dated 30 August 2013, Procuring Entities are given the option to limit the bid security to two (2) acceptable forms in the Bidding Documents, one of which shall be the Bid Securing Declaration (BSD) and the other may be chosen from at least one (1) of the following forms, thus:

Form of Bid Security Amount of Bid Security	(Equal to Percentage of the ABC)
a) Cash or cashier's/manager's check, issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Two percent (2%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Five percent (5%)

d) Any combination of the foregoing. Proportionate to share of form with respect to total amount of security

- 3.2 The prospective bidder shall be given the <u>OPTION TO POST A BSD</u> <u>OR ANY OTHER FORM OF BID SECURITY</u> indicated by the Procuring Entity in the Bidding Documents.
- 2. Statement of all ongoing and completed projects form will be provided.
- GPPB Resolution No. 22-2013 AMEND the prescribed Omnibus Sworn Statement template in the Philippine Bidding Documents, as shown below: xxx

9. [*Name of Bidder*] did not give or pay, directly or indirectly, any commission, amount, fee, or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of the government in relation to any procurement project or activity.

For your information and guidance. Thank You.

BOBBY V. AKIA BAC Chairman