

ADP Committee
BID BULLETIN NO. 03, s.2015

29 September 2015

Re: Reconstruction, Operation and Maintenance of the Camp John Hay Mini-Hydro Power Plant in Baguio City and Municipality of Tuba, Benguet, Philippines

To: ALL PROSPECTIVE BIDDERS

Notice is hereby given to all prospective bidders with regard to the following revisions to the Terms of Reference for the above-stated project.

1. **Article III- HIGHEST OFFER, MODE OF DISPOSITION AND PENALTY**

- Section 3. The Annual Rental shall be computed based on the annual gross income in a given year.
- **Section 6.** Upon the award of the MHPP, the Winning Bidder shall enter into a Lease Agreement with JHMC.
- **Section 7.** *This section shall no longer applicable and will be deleted.*
- **Section 8(ii).** The Rental shall be paid starting on the **sixth anniversary** of the Contract or upon the commencement of the commercial operation of the MHPP whichever comes first. The Rental shall be exclusive of twelve percent (12%) VAT.
- **New Section to be Added.**

A penalty of one-tenth (1/10) of one percent (1%) of the Annual Rental for every calendar day of delay shall be charged to the Winning Bidder should the latter fail to pay JHMC the annual lease as specified in Section 2 above.

2. Revised Timetable of Activities.

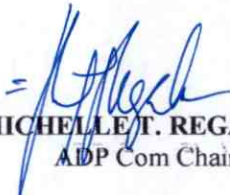
TIMETABLE OF ACTIVITIES

Activities	Timetable
Last day of Issuance of Bid Bulletin	29 September 2015
Issuance of Revised TOR	30 September to 27 October 2015
Deadline for Submission of the Eligibility Documents and the Final Proposals	10 A.M. of 28 October 2015
Opening and Preliminary Examination of Bids	10:30 A.M. of 28 October 2015
Detailed Evaluation of Bids	29 October to 05 November 2015
Board approval of the Results of Evaluation of Bids	09 November 2015
Announcement of Results of Evaluation of Bids	10 November 2015
Post-qualification	11 to 20 November 2015
Estimated Board Approval of Results of Post-qualification and ADP-Com Recommendation to declare the Winning Bidder	23 November 2015
Announcement of the Winning Bidder and Issuance of Notice of Award	25 November 2015

Board approval of Contract	03 December 2015
Signing of Contract	07 December 2015

Previously issued bid bulletins that are inconsistent with the above statements are repealed by this bid bulletin.

For your information and guidance.


Atty. **MICHELLE T. REGALA-NIEBRES**
ADP Com Chairperson