

**ADDENDUM TO THE
INVITATION TO BID PUBLISHED ON 31 JULY 2015**

**FOR THE LEASE OF PROPERTY INTENDED FOR THE RECONSTRUCTION,
OPERATION AND MAINTENANCE OF THE CAMP JOHN HAY MINI-HYDRO
POWER PLANT IN BAGUIO CITY AND MUNICIPALITY OF TUBA, PROVINCE OF
BENGUET, PHILIPPINES**

1. The John Hay Management Corporation (JHMC) is inviting interested bidders to bid for the long-term lease of property intended for the reconstruction, operation and maintenance of the Camp John Hay Mini-Hydro Power Plant in Baguio City and Municipality of Tuba, Province of Benguet, Philippines on an “as-is, where-is” basis.
2. Property Development: The Property shall be developed for industrial use specifically for the operation and maintenance of a Mini-Hydro Power Plant (MHPP).
3. Lease Term: Twenty five (25) years, renewable for another twenty five (25) years upon the Parties’ mutual agreement.
4. Minimum Share of JHMC. The Share shall refer to a percentage of the Winning Bidder’s **annual gross income** generated from the economic life of the Hydropower Plant. In no case shall the Share be lower than five percent (5%) of the Bidder’s **annual gross income**. In lieu of an Annual Lease Rental, the Winning Bidder is only required to pay JHMC the Share which shall be considered as the Annual Lease Rental for the Property. The share shall be exclusive of twelve percent (12%) VAT.
5. The Winning Bidder is one who has met all the requirements of the bidding process under Articles V and VI of the Terms of Reference (TOR), passed the post-qualification process, and has submitted and offered the highest share to JHMC.
6. Interested bidders may purchase the Terms of Reference (TOR) for the subject bidding at Cottage 627, JHMC Office Complex, Sheridan Drive, John Hay Special Economic Zone, City of Baguio or at the JHMC Manila Office located at the BCDA Corporate Center, 2/F Bonifacio Technology Center, 31st St. Corner 2nd Ave., Crescent Park West, Bonifacio Global City, Taguig from 03 August 2015 to 24 September 2015 for a non-refundable fee of One Hundred Thousand Pesos (PhP100,000.00) payable to JHMC in the form of a manager’s check. Only those who have purchased the TOR (including bid forms and pertinent documents) shall be entitled to participate in this bidding. The TOR may also be viewed on the BCDA and JHMC websites at www.bcda.gov.ph and www.jhmc.com.ph, respectively.
7. A Pre-Bid Conference will be held at 10:00 AM of 27 August 2015 at the Bell House, Historical Core, John Hay Special Economic Zone, Baguio City.
8. Deadline for the submission of the Eligibility Documents and the Final Proposals shall be at 10 A.M. of 25 September 2015 at the Bell House, Historical Core, John Hay Special Economic Zone, Baguio City.
9. Opening and Preliminary Examination of Bids shall be conducted at 10:30 A.M. of 25 September 2015 at the Bell House, Historical Core, John Hay Special Economic Zone, Baguio City.

(Sgd.)

ATTY. MICHELLE T. REGALA-NIEBRES
ADP-Com Chairperson